

Village of South Chicago Heights, Illinois

Annual Comprehensive Financial Report

For the fiscal
year ended
December 31, 2022

**Village Of South Chicago Heights, Illinois
Annual Comprehensive Financial Report
For The Fiscal Year Ended December 31, 2022**

Prepared by:

**John F. Dolasinski
Finance Director /
Treasurer**

Village of South Chicago Heights, Illinois

Annual Comprehensive Financial Report
December 31, 2022

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Introductory Section



VILLAGE OF
SOUTH CHICAGO HEIGHTS

June 27, 2023

Village President

Terry L. Matthews

Trustees

Tracy L. Bosco

Rose Ann Diederich

Terry Fiorenzo

Araceli H. Marrufo

John M. Ross

Eric R. Stanton

Village Clerk

Catherine Linan

Village Hall

755-1880

Police Dept.

754-7131

Fire Dept.

755-9589

Senior Center

755-7903

Public Works

755-7888

**To the Honorable Village President, Board of Trustees, and
Citizens of the Village of South Chicago Heights:**

Illinois Statute requires that every municipality publish, within six months of the close of the fiscal year, an audited financial report made in accordance with generally accepted accounting principles. This report is published to fulfill that requirement for the fiscal year ended December 31, 2022.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

GW & Associates, PC, Certified Public Accountants, have issued an unmodified ("clean") opinion on the Village of South Chicago Heights' financial statements for the year ended December 31, 2022. The independent auditor's report is located at the front of the financial section of this report.

Management discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the government

The Village of South Chicago Heights, incorporated May 7, 1907, is located in Cook County in northeast Illinois, 28 miles south of downtown Chicago, and is in close proximity to a significant regional transportation network and major employment centers within the Chicago metropolitan area. The Village has a land area of 1.6 square miles with the population of 4,026 mostly residing in its western half, and industrial properties comprising most of the Village's eastern half.

The Village of South Chicago Heights is governed by an elected President and six Trustees under the Village form of government pursuant to the Illinois Municipal Code. The President was elected to a four year term in 2021. Trustees are elected to staggered four year terms; three in 2019 and three in 2021. All are elected on an at-large basis. Daily operations of the government are run by a Village Administrator and department heads, who are appointed by the Village President with the approval of the Board.

The Village of South Chicago Heights provides a full range of services including police and fire protection, emergency medical, building inspection, licenses and permits, solid waste disposal and recycling, street maintenance, parks, water and sewer distribution. Wastewater treatment is performed through a legally separate sanitary district for which the Village acts as a billing agent for its customers within the Village's corporate boundaries. The Village of South Chicago Heights is also financially accountable for two pension funds for its full-time police officers and firefighters. Although they are legally separate from the Village, the Funds are reported as if they were part of the primary government because their sole purpose is to provide retirement benefits for the Village's sworn police officers and firefighters. Additional information on these entities can be found in note IV.A. of the financial statements.

The corporate authorities are required to pass an annual appropriation ordinance within the first quarter of each fiscal year. The appropriation ordinance specifies the amount appropriated for each object and purpose. Supplemental appropriations may be made up to the aggregate amount of additional revenue available after the adoption of the annual appropriation. The appropriation is prepared by fund, function, department and line. Transfers of appropriations require approval of two-thirds of the Board.

Local economy

The Village of South Chicago Heights, like most of Chicago's southern first and second ring suburbs, faces a number of economic challenges. The Village has been fully developed for decades and has little opportunity for property value growth outside of demolition and redevelopment of existing properties. Like most of the Chicago area, and the State of Illinois as a whole, population in the Southland region has seen decline rather than growth in recent years. Final 2020 census indicates a 2.7 percent decline in the Village's population since 2010. In addition, the Village faces both commercial and housing competition with growth areas in northwest Indiana, located just eight miles to the east.

Despite these challenges, South Chicago Heights has fared better in recent years than its immediate neighbors in maintaining a viable local economy. The location of the Village's commercial center at the intersection of two heavily travelled arterial streets provides steady sales for several regional and national franchise retailers and restaurants, creating a strong and stable sales tax base. The business park on the Village's eastern half is home to many high quality, long-term industrial owners, creating local employment opportunities. In order to retain these long-term owners and stimulate rehabilitation of aging and vacant industrial properties, the Village participates in several Cook County tax incentive programs. The long-term benefit of these programs is the retention of local employers in this highly competitive corner of the metro area. This stable environment is reflected in the high occupancy rate within the Village's industrial district.

A major concern is the stagnation of property values in the last decade. The rebound in median home values after the last recession lags the greater metropolitan region despite a recent spike to near \$150,000, which is more likely indicative of the acute increase in inflation than to a real value increase. In addition, the Village continues to see a decline in owner-occupied housing, which now stands at less than 66 percent. While much of the commercial property has retained its value, the Village's old commercial corridor faces the problem of obsolete buildings and disinvestment by property owners, which is showing to be the greatest cause of erosion in the overall assessed value.

Long-term financial planning

Until its recent change in status from a non-home rule to a home rule government unit, the Village of South Chicago Heights primarily focused on short-term goals because non-home rule status restricted the government's sources of revenue, placed caps on property tax levies and limited its amount of bonded debt. Since gaining home rule status the Village has begun the process of identifying long-term goals, specifically capital and infrastructure needs, and developing financing solutions to meet those goals.

The most urgent need has been the targeted replacement of critical systems of the Village's aging water system. The first step in the process was completed in 2015 with the replacement of the system's entire meter inventory and reading system with an automated system; this project was financed through long-term borrowing. In 2022, the Village was successful in applying for and receiving a State-sponsored long-term loan for

the replacement of the pumping station's obsolete automated pump management system and other system improvements.

The Village's current contract to purchase its water supply from the City of Chicago Heights expires in 2023 and negotiations to extend the term for an additional 20 years ongoing at year end. In anticipation of a significant rate increase and less favorable terms, the Village began a series of annual rate adjustments in 2018 with the goal of matching the expected future contract rate when the new contract goes into effect.

Major initiatives

As mentioned earlier, voter approval of home-rule status gives the Village of South Chicago Heights the ability to exercise greater regulatory powers than before. First and foremost has been the 2019 adoption of a Crime-free Housing ordinance which the Village will use to license residential landlords, create a property inspection process and require inclusion of a crime-free addendum to any residential leases within the Village. The Village Board envisions this ordinance to be an important tool in its effort to maintain a safe and stable community given the recent upward trend in rental housing units.

Over the last decade the Village has acquired a number of vacant commercial zoned properties at little or no cost. In 2022, for the third consecutive year, the Village was able to sell one of these properties for a significant gain and return it to commercial use, as a State-licensed commercial cannabis greenhouse and distribution facility. At the end of 2022 two retail buildings on the Village's main commercial route were being held as ready for sale (one in negotiations with a buyer) and an additional 10 properties were identified for acquisition and legal processes started.

In 2022 the Village began the process to revitalize its Chicago Road commercial corridor. The primary North/South artery through the Village has been a designated Tax Increment Financing (TIF) area since 1999, however the Northern portion has seen little interest from businesses and developers, while the South end remains a vital retail area. The Village has engaged a planning consultant to reimagine the corridor and its amenities to attract new business growth. Accumulated TIF funds will be used to finance the infrastructure improvements required by the project.

Relevant financial policies

The Village of South Chicago Heights has maintained a long-term policy of balanced General Fund budgets, exclusive of certain capital equipment purchases. To meet this goal in 2022 \$684,772 in proposed expenditures were trimmed from the final budget.

The Village's Police Department has a strong presence in multi-agency drug enforcement activities within the greater Chicago metropolitan area, and as a result receives shares of asset forfeiture proceeds from both Federal and State sources. The Village's policy for these funds is to prioritize them for the purchase of capital assets that enhance the Police Department's ability to effectively participate with these partner agencies.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village of South Chicago Heights for its annual comprehensive financial report (ACFR) for the fiscal year ended December 31, 2021. In order to be awarded a

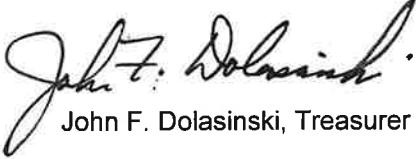
Certificate of Achievement, the government had to publish an easily readable and efficiently organized ACFR that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. However, we believe that our current ACFR continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

We wish to thank Village of South Chicago Heights department heads for their assistance in preparing information in this report. Appreciation is also extended to the Village President and Board for their support of management's goal of maintaining the highest level of achievement and transparency in financial reporting.

Respectfully submitted,


Nora Gomez, Administrator


John F. Dolasinski, Treasurer



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Village of South Chicago Heights
Illinois**

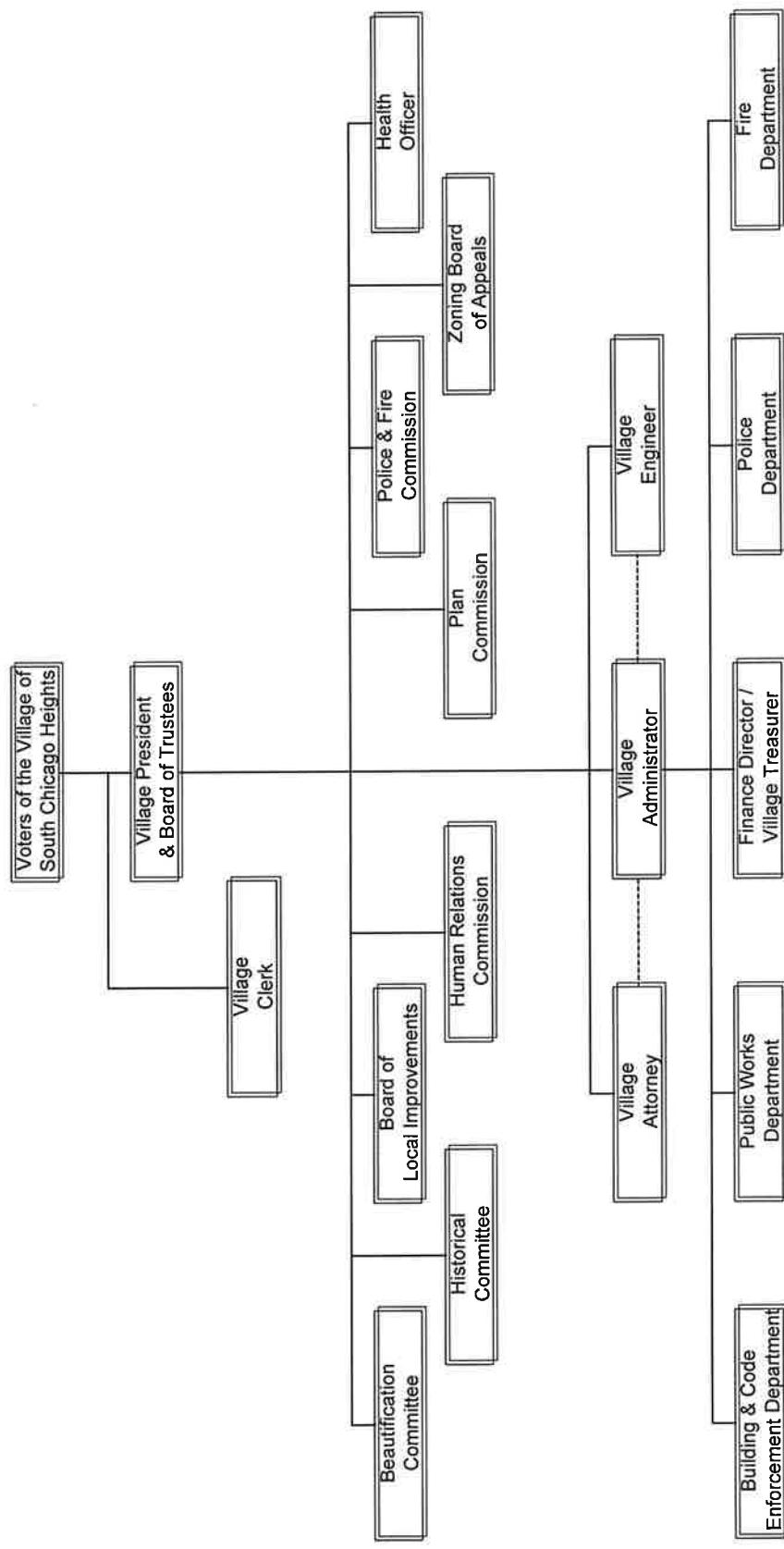
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Monell

Executive Director/CEO

**Village of South Chicago Heights
Organizational Chart
Elected and Appointed Offices**



Village of South Chicago Heights

Principal Village Officials

Village President	Terry L. Matthews
Board of Trustees	Tracy L. Bosco Rese Ann Diederich Terry Fiorenzo Araceli H. Marrufo John M. Ross Eric R. Stanton
Village Clerk	Catherine Linan
Village Administrator	Nora Gomez
Police Chief	William E. Joyce
Fire Chief	Chad Vlietstra
Building Inspector	Nicholas J. Goncher
Finance Director / Treasurer	John F. Dolasinski
Public Works Director	Mark A. Martin

Financial Section



INDEPENDENT AUDITOR'S REPORT

To the Village President and Board of Trustees
Village of South Chicago Heights, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of South Chicago Heights, Illinois as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the Village of South Chicago Heights, Illinois' basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of South Chicago Heights, Illinois, as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village of South Chicago Heights, Illinois, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village of South Chicago Heights, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village of South Chicago Heights, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village of South Chicago Heights, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedules of employer contributions, schedules of changes in the employer's net pension liability and related ratios, schedule of investment returns and schedule of changes in the employer's total OPEB liability and related ratios be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of South Chicago Heights, Illinois' basic financial statements. The combining and individual fund financial statements and schedules and the schedule of long-term debt requirements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and the schedules of long-term debt requirements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

JW & Associates, P.C.

Hillside, Illinois
June 27, 2023

Management's Discussion and Analysis

As management of the Village of South Chicago Heights, we offer readers of the financial statements this narrative overview and analysis of the financial activities of the Village of South Chicago Heights for the fiscal year ended December 31, 2022. We encourage readers to consider the information presented here in conjunction with the basic and supplementary financial information provided in this report.

Financial Highlights

The assets and deferred outflows of resources of the Village of South Chicago Heights exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$2,841,850 (net position). Of this amount, (\$8,647,214) (unrestricted net position) may be used to meet the Village's ongoing obligations to citizens and creditors.

The Village's total net position increased by \$3,197,204 in fiscal year 2022. Restricted net position increased by \$792,557 and unrestricted net position increased \$2,978,053. The net position from governmental activities was \$3,591,252 greater compared to the prior fiscal year while the net position from business-type activities was \$394,048 less compared to the prior fiscal year.

As of the close of the current fiscal year the Village's governmental funds reported combined ending fund balances of \$9,173,319, an increase of \$2,528,872 in comparison with the prior year. Of this total amount, \$5,583,194 is available for spending at the Village's discretion (unassigned fund balance).

At the end of the current fiscal year, fund balance for the General Fund was \$5,599,580, or 95.5 percent of annualized total General Fund expenditures. The General Fund posted a net increase of \$773,635 from operations and a total change in fund balance of \$1,718,337 after transfers to and from other funds.

The Village's total debt decreased by \$147,579 (4.8 percent) during the current fiscal year. In fiscal year 2022 the Village received a loan from the Illinois Environmental Protection Agency water revolving loan program in the amount of \$259,232, but \$131,758 in principal was forgiven by the Agency leaving a net loan amount of \$127,474.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Village of South Chicago Heights' basic financial statements. The Village's basic financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements - The government-wide financial statements are designed to provide readers with a broad overview of the Village of South Chicago Heights' finances, in a manner similar to a private sector business.

The Statement of Net Position presents information on all the Village's assets and liabilities, with the difference between the two reported as net position. Over time increases and decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The Statement of Activities presents information showing how the Village's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, public safety, highways and street, sanitation and culture and recreation. The business-type activities of the Village include water and sewer operations and investment property management.

The government-wide financial statements can be found on pages 19-22 of this report.

Fund financial statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds - are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Village of South Chicago Heights maintains six individual governmental funds. Information is presented separately in the governmental fund Balance Sheet and in the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund, and Tax Increment Financing Fund, which are considered to be major funds. Data from the other four governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Village adopts an annual appropriations ordinance for its governmental funds. Budgetary comparison statements have been provided for the governmental funds to demonstrate compliance with this ordinance.

The basic governmental fund financial statements can be found on pages 23-25 of this report.

Proprietary funds - used by the Village are of the enterprise type. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Village uses enterprise funds to account for its water operation, sewer operation and rental of property held for future use.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water Fund, Sewer Fund and Property Management Fund, which are considered to be major funds of the Village.

The basic proprietary fund financial statements can be found on pages 26-28 of this report.

Fiduciary funds - are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 29-30 of this report.

Notes to the financial statements - The notes provide additional information that is essential to a full understanding of the data provided in the governmental-wide and fund financial statements. The notes to the financial statements can be found on pages 31-70 of this report.

Other information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on pages 71-107 of this report.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 108-124 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Village of South Chicago Heights, assets and deferred outflows of resources exceeded liabilities and deferred inflows by \$2,841,850 at the close of the most recent fiscal year.

Village of South Chicago Heights Net Assets

	Governmental activities		Business-type activities		Total	
	12/31/2022	12/31/2021	12/31/2022	12/31/2021	12/31/2022	12/31/2021
Current assets	\$ 15,494,717	\$ 12,799,771	\$ (446,470)	\$ (23,813)	\$ 15,048,247	\$ 12,775,958
Non-current assets						
Capital assets	5,877,301	6,444,112	3,502,910	3,624,296	9,380,211	10,068,408
Total assets	\$ 21,372,018	\$ 19,243,883	\$ 3,056,440	\$ 3,600,483	\$ 24,428,458	\$ 22,844,366
Total deferred outflows of resources	\$ 2,736,406	\$ 2,520,098	\$ 123,677	\$ -	\$ 2,860,083	\$ 2,520,098
Current liabilities	\$ 1,227,522	\$ 1,623,717	\$ 617,935	\$ 646,502	\$ 1,845,457	\$ 2,270,219
Non-current liabilities	15,271,292	17,483,525	1,290,453	1,084,055	16,561,745	18,567,580
Total liabilities	\$ 16,498,814	\$ 19,107,242	\$ 1,908,388	\$ 1,730,557	\$ 18,407,202	\$ 20,837,799
Total deferred inflows of resources	\$ 6,030,265	\$ 4,668,646	\$ 9,224	\$ 213,373	\$ 6,039,489	\$ 4,882,019
Net position:						
Net investment in capital assets	\$ 4,104,722	\$ 4,432,286	\$ 3,378,454	\$ 3,624,296	\$ 7,483,176	\$ 8,056,582
Restricted	4,005,888	3,213,331	-	-	4,005,888	3,213,331
Unrestricted	(6,531,265)	(9,657,524)	(2,115,949)	(1,967,743)	(8,647,214)	(11,625,267)
Total net position	<u>\$ 1,579,345</u>	<u>\$ (2,011,907)</u>	<u>\$ 1,262,505</u>	<u>\$ 1,656,553</u>	<u>\$ 2,841,850</u>	<u>\$ (355,354)</u>

The largest portion of the Village of South Chicago Heights's net position reflects its investment in capital assets (land, buildings, infrastructure and equipment), less any related debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide services to citizens; consequently these assets are not available for future spending. Although the Village's investments in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The next largest portion of the Village's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the Village's ongoing obligations to citizens and creditors.

At the end of the current fiscal year the Village is able to report positive balances in two of three categories of net position for the government as a whole. The negative balance of unrestricted net position is primarily a reflection of the Village's long-term pension and benefit liabilities.

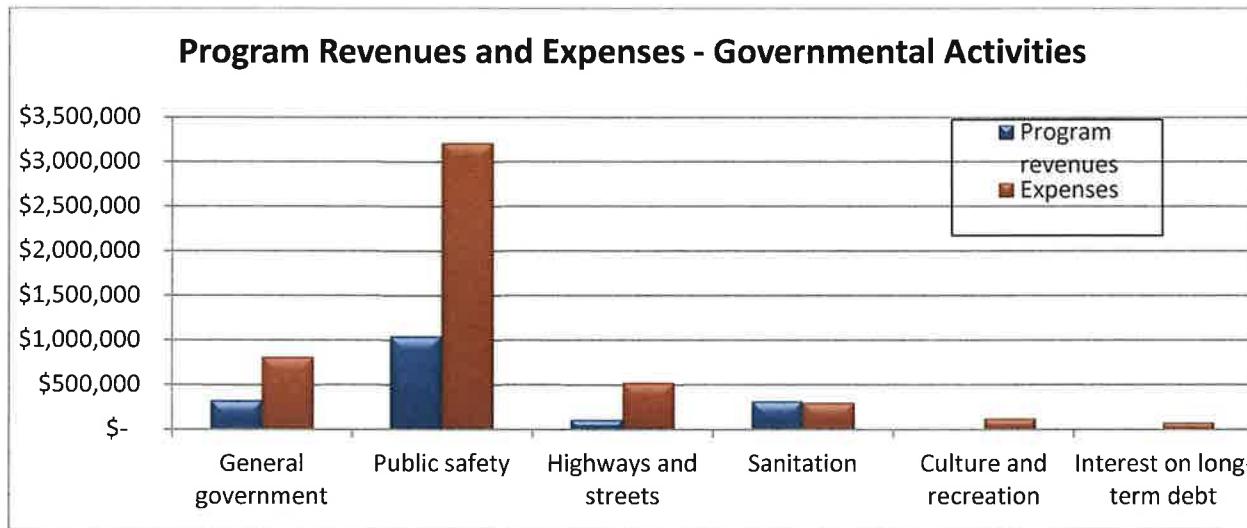
The Village's net position increased by \$3,197,204 from the prior fiscal year. The details of these financial results for the governmental activities and business-type activities are discussed below.

Governmental activities

Governmental activities increased the Village's net position by \$3,591,252 from the prior year for an ending balance of \$1,579,345. Compared to last fiscal year revenues decreased 5.4 percent and expenses decreased 10.6 percent with no significant changes in the types or levels of services provided by the government. On the revenue side, moderate increases in most categories were partially offset by decrease in one-time capital grants. Continued growth in state-shared taxes and ambulance charges for service were the main revenue leaders. Much of the decrease in expenses, which mostly occurred in the general government and public safety functions, is driven by valuation changes in long-term pension and OPEB liabilities. These costs did not materially change the Village's current cash position, but they continue to whipsaw long-term liabilities and the associated benefit expenses. Additionally, cash transfers from the business-type funds greatly contributed to the change in net position, as the Village continues to sell-off surplus real property parcels and return them to the tax rolls.

Village of South Chicago Heights Changes in Net Position

	Governmental activities		Business-type activities		Total	
	12/31/2022	12/31/2021	12/31/2022	12/31/2021	12/31/2022	12/31/2021
Revenues:						
Program revenues						
Charges for services	\$ 1,616,631	\$ 1,468,746	\$ 1,531,456	\$ 1,413,400	\$ 3,148,087	\$ 2,882,146
Operating grants & contributions	84,531	85,593	-	20,812	84,531	106,405
Capital grants & contributions	114,609	948,054	131,758	-	246,367	948,054
General revenues						
Property taxes	2,385,869	2,551,965	(971)	2,004	2,384,898	2,553,969
State shared taxes - unrestricted	2,906,949	2,651,528	-	-	2,906,949	2,651,528
Other taxes	390,495	351,881	-	-	390,495	351,881
Other revenues	142,795	12,253	425,000	322,000	567,795	334,253
Total revenues	\$ 7,641,879	\$ 8,070,020	\$ 2,087,243	\$ 1,758,216	\$ 9,729,122	\$ 9,828,236
Expenses:						
General government	\$ 767,356	\$ 916,880	\$ -	\$ -	\$ 767,356	\$ 916,880
Public safety	3,206,894	3,589,470	-	-	3,206,894	3,589,470
Highways & streets	525,096	600,612	-	-	525,096	600,612
Sanitation	303,724	295,139	-	-	303,724	295,139
Culture & recreation	125,699	119,178	-	-	125,699	119,178
Interest on long-term debt	76,858	80,969	-	-	76,858	80,969
Water system	-	-	1,352,321	1,285,573	1,352,321	1,285,573
Sewer system	-	-	94,314	118,879	94,314	118,879
Property management	-	-	79,656	44,431	79,656	44,431
Total expenses	\$ 5,005,627	\$ 5,602,248	\$ 1,526,291	\$ 1,448,883	\$ 6,531,918	\$ 7,051,131
Excess(deficiency) before transfers	\$ 2,636,252	\$ 2,467,772	\$ 560,952	\$ 309,333	\$ 3,197,204	\$ 2,777,105
Transfers	\$ 955,000	\$ (128,109)	\$ (955,000)	\$ 128,109	\$ -	\$ -
Increase (decrease) in net position	\$ 3,591,252	\$ 2,339,663	\$ (394,048)	\$ 437,442	\$ 3,197,204	\$ 2,777,105
Net position, January 1	\$ (2,011,907)	\$ (4,351,570)	\$ 1,656,553	\$ 1,219,111	\$ (355,354)	\$ (3,132,459)
Net position, December 31	\$ 1,579,345	\$ (2,011,907)	\$ 1,262,505	\$ 1,656,553	\$ 2,841,850	\$ (355,354)

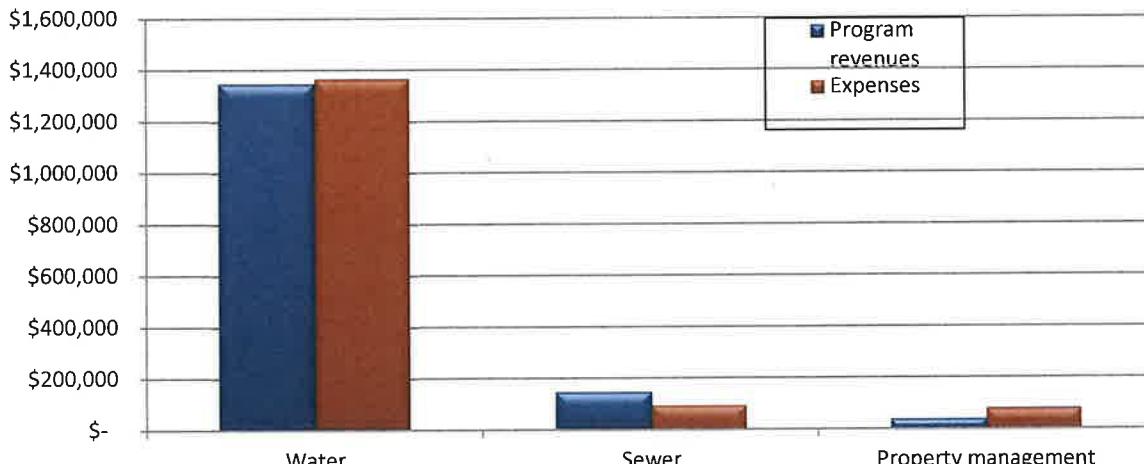


Business-type activities

Business-type activities decreased the Village's net position by \$394,048. Positive results were recorded in two of the three funds. Ending net position for all activities totaled \$1,262,505.

A steady volume of water sales and a mid-year 4.45 percent increase in water rates combined to result in net positive Water Fund operating income again while the Sewer Fund also returned to positive operating results in 2022. Additionally, a one-time capital grant from the Illinois EPA contributed to the improved net position of the Water Fund. Operating expenses for the three funds increased a moderate 5.3 percent from 2021, while their combined operating revenues increased 8.4 percent. Capital improvements to the supply portion of the water system were completed in 2022 although the high cost involved with replacing aging underground infrastructure will continue to be the major challenge to achieving consistent break-even results for the Water Fund for the foreseeable future. The Property Management Fund continued to operate as a repository for abandoned properties acquired for the cost of legal fees. The Fund was able to negotiate the sale of a significant commercial property and improve another to make it more salable. Sale proceeds were transferred to the General Fund at year-end.

Program Revenues and Expenses - Business-type Activities



Financial Analysis of the Government's Funds

As noted earlier, the Village of South Chicago Heights uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds - The focus of the Village's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the Village of South Chicago Heights itself, or a group or individual that has been delegated authority to assign resources for particular purposes by the Board of Trustees.

As of the end of the current fiscal year, the Village's governmental funds reported combined ending fund balances of \$9,173,319, an increase of \$2,528,872 in comparison with the prior year. Of this total amount \$3,026,792 is restricted for improvements within the Village's TIF area, \$541,997 is restricted for State approved street projects, \$3,747 is restricted for debt service, and \$17,589 is non-spendable; the remainder constitutes unassigned fund balance.

The General Fund is the chief operating fund of the Village. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$5,583,194. As a measure of the General Fund's liquidity, it may be useful to compare unreserved fund balance to total fund expenditures. Unassigned fund balance represents 95.5 percent of total annualized General Fund expenditures.

The fund balance of the Village's General Fund increased by \$1,718,337 during the current fiscal year. Revenues increased 0.6 percent from 2021 with seven of ten revenue categories showing year over year increases. Charges for services was the largest gainer, increasing almost 39 percent as a result of revised procedures for ambulance billing, however this was partially offset by increased collection costs. State-shared taxes showed the next largest increase in revenue dollars, but only 9 percent greater than the prior year, with most sources at or above pre-Covid levels; in addition, results for sales tax essentially mirrored the state-shared revenue trend. Grant revenue saw the greatest decrease after the significant one-time capital grant in 2021, returning to typical annual levels. Additionally the Village received a second tranche of ARP funding, which is as yet unearned. Expenditures from current operations increased 6.3 percent from 2021 almost all of which were in the Public Safety activity with contractual ambulance expenditures increasing 37 percent, Police and Fire dispatch services increasing

9.9 percent and public safety wages and benefits increasing 5.0 percent. Capital expenditures were 74.0 percent less than the prior year due to the one-time purchase of a new fire engine in 2021, with most 2022 purchases being normal recurring replacements of capital equipment.

The fund balance of the Tax Increment Financing Fund increased by 30.3 percent; revenue from the three TIF areas generated 4.6 percent more revenue than the previous year as the values of Areas #2 and #4 rise above their base levels, while Area #1 approaches the end of its life. There were no new applications for development incentives. Two new improvement projects were in area number 4. Partial proceeds from sale of a parcel of real property that was previously purchased with TIF Area 2 funds was also returned to the Fund in Fiscal Year 2022.

Proprietary funds - The Village's proprietary funds statements provide the same type of information found in the government-wide financial statements, but in more detail.

Net position of the Water Fund at the end of the current fiscal year amounted to (\$201,443), with \$2,467,033 of this amount being the Village's net investment in capital assets of the water system. The fund posted operating income of \$31,415 in 2022 and a total change in net position of \$121,908 after non-operating revenues, expenses and capital contributions. Operating revenues increased 7.0 percent over the prior year, due to a 4.45 percent rate increase and increased customer demand. Operating expenses increased 6.8 percent, almost entirely due to higher personal service benefit costs. In addition, the fund benefitted from a partial forgiveness from repayment of loan proceeds it received from the Illinois EPA to finance system technology upgrades. This was recorded as a non-operating one-time grant.

Net position of the Sewer Fund at the end of the current fiscal year amounted to \$1,370,234 with \$850,252 of this amount being the Village's net investment in capital assets of the sewer system. The fund posted operating income of \$52,387 and a total increase in net position of \$55,895 after non-operating revenues; charges for sales were 7.8 percent higher than 2021 due to increased demand. Expenses decreased 20.7 percent over the prior year due to decreased contractual system maintenance expenses.

Net position of the Property Management Fund amounted to \$93,714, entirely unrestricted. The decrease in net position from operations was \$41,851. The total decrease in net position was \$571,851 after transfers to other funds of proceeds from the sale of surplus real property.

General Fund Budgetary Highlights

The Village made no changes to estimated revenues or required a supplemental appropriation but made one transfer of appropriations during the fiscal year. Overall actual expenditures were \$1,034,210 less than appropriated and revenues were \$464,091 greater than originally estimated. Appropriation transfers were generally from object to object within departments and transfers between departments was minimal and not significant.

Actual revenues exceeded the original estimate in five of the ten revenue categories. The most significant variances were Intergovernmental Taxes \$285,585, Charges for Services \$246,793 and Grants (\$119,850). The variance in Intergovernmental Taxes is a result of the post-Covid economic recovery occurring much sooner than anticipated when the fiscal year 2022 budget was prepared; expectations were for lower growth for certain tax revenues. Because of a large year-over year increase in actual ambulance revenue, Charges for Services surpassed its budget goal as the updated ambulance billing process achieves the level originally anticipated. The shortfall in Grants was primarily due to the budgeted purchase of the apparatus room exhaust system being deferred to fiscal year 2023. The only other notable deviation from the original budget was an increase in Interest revenue, which can be attributed to the generational level of inflation that occurred in 2023.

In Fiscal Year 2022 actual expenditures exceeded appropriations in 90 of 366 appropriation lines within the General Fund, requiring appropriation transfers to cover the overage. In most cases these transfers stayed within the same department and expenditure functional group (i.e. Contractual Services, Commodities, etc.) and were not significant. Interdepartmental transfers were made as follows: to the Zoning Board of Appeals - \$11,800 in appropriation authority was moved from Legal Services to cover the

cost of legal services related to special use applications and \$1,135 from Building & Code Enforcement for additional meeting costs; \$9,760 to the Building Maintenance Department from Contingency to cover the cost of lighting upgrades at Village Hall and the Public Safety Building; and \$6,620 to the Park Maintenance Department from the Senior Center Maintenance Department for Pavilion electrical improvements.

Capital Asset and Debt Administration

Capital assets - The Village of South Chicago Heights' net investment in capital assets for its governmental and business-type activities as of December 31, 2022, amounts to \$9,380,211. This investment in capital assets includes land, buildings, improvements, systems, machinery and equipment, park facilities, streets and bridges. New equipment purchases and other capital improvements totaled \$546,333 during the year, while asset disposals and sale of real property totaled \$164,376. The net increase in the Village's investment in capital assets was \$341,957. Depreciation of these assets reduced the total amount by \$838,079 (\$594,653 for governmental activities and \$243,426 for business-type activities).

Village of South Chicago Heights Capital Assets

(net of accumulated depreciation)

	Governmental activities		Business-type activities		Total	
	12/31/2022	12/31/2021	12/31/2022	12/31/2021	12/31/2022	12/31/2021
Land	\$ 513,274	\$ 513,274	\$ 750	\$ 750	\$ 514,024	\$ 514,024
Construction in progress	82,579	-	-	125,625	82,579	125,625
Buildings	2,893,657	3,104,158	41,174	49,693	2,934,831	3,153,851
Land Improvements	92,591	53,309	61,169	-	153,760	53,309
Equipment	255,033	323,475	3,352	9,098	258,385	332,573
Vehicles	825,114	899,737	-	-	825,114	899,737
Street infrastructure	1,215,053	1,338,333	-	-	1,215,053	1,338,333
Sewer system	-	-	846,900	918,921	846,900	918,921
Water system	-	-	2,549,565	2,461,209	2,549,565	2,461,209
Total	<u>\$ 5,877,301</u>	<u>\$ 6,232,286</u>	<u>\$ 3,502,910</u>	<u>\$ 3,565,296</u>	<u>\$ 9,380,211</u>	<u>\$ 9,797,582</u>

Additional information on the Village's capital assets can be found on pages 43-44 in the notes to the financial statements of this report.

Long-term debt - At the end of the current fiscal year, the Village of South Chicago Heights had total outstanding bonded debt of \$1,690,000, along with total long-term note debt of \$1,207,755. These amounts are comprised of debt backed by the full faith and credit of the Village. The Village's total long-term debt decreased by \$147,579 (4.8 percent) during the current fiscal year.

Village of South Chicago Heights Outstanding Debt

	Governmental activities		Business-type activities		Total	
	12/31/2022	12/31/2021	12/31/2022	12/31/2021	12/31/2022	12/31/2021
General obligation bonds	\$ 1,690,000	\$ 1,800,000	\$ -	\$ -	\$ 1,690,000	\$ 1,800,000
Long-term notes payable	-	-	1,207,755	1,245,334	1,207,755	1,245,334
Total	<u>\$ 1,690,000</u>	<u>\$ 1,800,000</u>	<u>\$ 1,207,755</u>	<u>\$ 1,245,334</u>	<u>\$ 2,897,755</u>	<u>\$ 3,045,334</u>

State statutes limit the amount of general obligation debt a governmental entity may issue to 8.625 percent of its total equalized assessed valuation. The current debt limitation for the Village of South Chicago Heights is \$4,142,601.

In 2019 Standard and Poors Global Ratings affirmed its "A" rating on the Village's Series 2015 general obligation bonds.

Additional information on the Village's long-term debt can be found on pages 44-46 in the notes to the financial statements of this report.

Economic Factors and Next Year's Budgets and Rates

The Village's 2023 budget does not include any new programs or significant changes in operations. The budget was developed with the following economic assumptions;

- Home rule status relieves the Village of State imposed property tax rate limits, however the Village is voluntarily abiding by the tax cap limit of a 5.0 percent increase.
- Since 2022 was not a triennial reassessment year, no increase in taxable assessed value was assumed.
- State shared revenue sources were estimated based on analysis provided by the Illinois Municipal League adjusted for current trends. These revenues are expected to be similar to 2022 if not greater, due to the effects of sustained inflation on the overall economy.
- The Fiscal Year 2023 budget includes grant revenue from several sources, some already awarded and probable, others anticipatory. Budgeted capital equipment funded by grants will not be purchased until the grant revenue is confirmed.
- The current water supplier contract expires in May 2023, with a rate increase of up to 15 percent expected upon renewal. Under the Village's long-term rate plan, a customer rate increase of 8 percent is expected to be sufficient to cover the increased costs.
- The full-time police bargaining unit is scheduled for a 3.0 percent cost of living increase in 2023 after approval of a new four year agreement in 2022 which significantly increased wage rates; and the Village has budgeted a lump-sum 3.0 percent of wages to cover non-union cost of living and merit adjustments.
- A new multi-tier wage schedule for part-time police officers is adopted beginning in 2023, while wages for part-time firefighters include longevity incentives. Wage rates for public works and administrative employees are adjusted to be more market competitive.
- Employee contributions for medical and dental insurance are scheduled to increase from 9 to 10 percent of premiums at mid-year.
- Health and dental insurance premiums are estimated to increase 3.0 to 5.0 percent depending on plan tier for the July 2023 plan renewal.

Fiscal Year 2023 estimated revenues for all funds, except fiduciary funds, total \$9,787,700, and budgeted expenditures for all funds, except fiduciary funds, total \$10,595,695. At the end of fiscal year 2022 the Village had \$5,575,417 in unassigned fund balance which can be used to cover any actual shortfall from operations in 2023.

Requests for Information

This financial report is designed to provide a general overview of the Village of South Chicago Heights' finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Village of South Chicago Heights Finance Director, 3317 Chicago Road, South Chicago Heights, Illinois 60411.

BASIC FINANCIAL STATEMENTS

Village of South Chicago Heights, Illinois

Statement of Net Position

December 31, 2022

(The Notes to the Financial Statements are an integral part of this statement)

	Primary Government		Total Primary Government
	Governmental Activities	Business-type Activities	
Assets			
Current assets			
Cash and cash equivalents	\$ 7,571,194	\$ 365,885	\$ 7,937,079
Investments	884,529	-	884,529
Receivables (net of allowance for uncollectibles)	5,846,405	314,674	6,161,079
Internal balances	1,175,000	(1,175,000)	-
Inventories	1,645	47,971	49,616
Prepaid items	15,944	-	15,944
Total current assets	\$ 15,494,717	\$ (446,470)	\$ 15,048,247
Noncurrent assets			
Capital assets,not being depreciated			
Land	\$ 513,274	\$ 750	\$ 514,024
Construction in progress	82,579	-	82,579
Capital assets, net of accumulated depreciation			
Buildings and system	2,893,657	3,437,639	6,331,296
Improvements other than buildings	92,591	61,169	153,760
Machinery and equipment	1,080,147	3,352	1,083,499
Infrastructure	1,215,053	-	1,215,053
Total noncurrent assets	\$ 5,877,301	\$ 3,502,910	\$ 9,380,211
Total assets	\$ 21,372,018	\$ 3,056,440	\$ 24,428,458
Deferred outflows of resources			
Deferred Items - IMRF	\$ 445,009	\$ 123,677	\$ 568,686
Deferred Items - Police Pension	\$ 2,291,397	-	\$ 2,291,397
Total deferred outflows of resources	\$ 2,736,406	\$ 123,677	\$ 2,860,083
Total assets and deferred outflows of resources	\$ 24,108,424	\$ 3,180,117	\$ 27,288,541

	Primary Government			
	Governmental Activities	Business-type Activities		Total Primary Government
Liabilities				
Current liabilities				
Accounts payable and other current liabilities	\$ 531,596	\$ 416,255	\$ 947,851	
Accrued interest payable	6,029	25,896	31,925	
Unearned revenue	548,890	-	548,890	
Current portion on long term liabilities				
Notes Payable	-	173,120	173,120	
Bonds Payable	115,000	-	115,000	
Compensated Absences	26,007	2,664	28,671	
Total current liabilities	\$ 1,227,522	\$ 617,935	\$ 1,845,457	
Noncurrent liabilities:				
Notes Payable	\$ -	\$ 1,034,635	\$ 1,034,635	
Bonds Payable	1,575,000	-	1,575,000	
Net Pension Liability - IMRF	917,201	254,908	1,172,109	
Net Pension Liability - Police Pension	6,094,876	-	6,094,876	
Net Pension Liability - Firefighters' Pension	410,576	-	410,576	
Total OPEB Liability	6,257,991	-	6,257,991	
Compensated Absences	15,648	910	16,558	
Total noncurrent liabilities	\$ 15,271,292	\$ 1,290,453	\$ 16,561,745	
Total liabilities	\$ 16,498,814	\$ 1,908,388	\$ 18,407,202	
Deferred inflows of resources				
Property taxes	\$ 4,196,831	\$ 8,586	\$ 4,205,417	
Deferred items - IMRF	2,294	638	2,932	
Deferred Items - Police Pension	1,831,134	-	1,831,134	
Deferred Items - Firefighters' Pension	6	-	6	
Total deferred inflows of resources	\$ 6,030,265	\$ 9,224	\$ 6,039,489	
Total liabilities and deferred inflows of resources	\$ 22,529,079	\$ 1,917,612	\$ 24,446,691	
Net Position				
Net Investment in capital assets	\$ 4,104,722	\$ 3,378,454	\$ 7,483,176	
Restricted for:				
Economic development	3,460,144	-	3,460,144	
Highways & streets	541,997	-	541,997	
Debt service	3,747	-	3,747	
Unrestricted	(6,531,265)	(2,115,949)	(8,647,214)	
Total net position	\$ 1,579,345	\$ 1,262,505	\$ 2,841,850	

Village of South Chicago Heights, Illinois

Statement of Activities

For the Year Ended December 31, 2022

(The Notes to the Financial Statements are an integral part of this statement)

Functions / Programs	Expenses	Program Revenues			Capital Grants and Contributions
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government:					
Governmental activities:					
General government	\$ 767,356	\$ 329,036	\$ -	\$ -	
Public safety	3,206,894	951,744	66,941	23,673	
Highways and streets	525,096	10,452	7,040	90,936	
Sanitation	303,724	318,677	-	-	
Culture and recreation	125,699	6,722	10,550	-	
Interest on long-term debt	76,858	-	-	-	
Total governmental activities	\$ 5,005,627	\$ 1,616,631	\$ 84,531	\$ 114,609	
Business-type activities:					
Water	\$ 1,352,321	\$ 1,346,950	\$ -	\$ 131,758	
Sewer	94,314	146,701	-	-	
Property Management	79,656	37,805	-	-	
Total business-type activities	\$ 1,526,291	\$ 1,531,456	\$ -	\$ 131,758	
Total primary government	\$ 6,531,918	\$ 3,148,087	\$ 84,531	\$ 246,367	

General revenues:

Property taxes
Utility taxes
State income tax
Sales taxes
Motor fuel tax
Other state shared taxes - unrestricted
Unrestricted investment earnings
Other general revenues
Gain on sale of capital assets

Transfers

Total general revenues and transfers

Change in net position

Net position, January 1

Net position, December 31

Net (Expense) Revenue and Changes in Net Position

Primary Government			
Governmental Activities	Business-type Activities	Total	
\$ (438,320)	\$ -	\$ (438,320)	
(2,164,536)	-	(2,164,536)	
(416,668)	-	(416,668)	
14,953	-	14,953	
(108,427)	-	(108,427)	
(76,858)	-	(76,858)	
\$ (3,189,856)	\$ -	\$ (3,189,856)	
\$ -	\$ 126,387	\$ 126,387	
-	52,387	52,387	
-	(41,851)	(41,851)	
\$ -	\$ 136,923	\$ 136,923	
\$ (3,189,856)	\$ 136,923	\$ (3,052,933)	
\$ 2,385,869	\$ (971)	\$ 2,384,898	
390,495	-	390,495	
661,089	-	661,089	
1,637,076	-	1,637,076	
165,011	-	165,011	
443,773	-	443,773	
114,724	-	114,724	
15,571	-	15,571	
12,500	425,000	437,500	
\$ 955,000	\$ (955,000)	\$ -	
\$ 6,781,108	\$ (530,971)	\$ 6,250,137	
\$ 3,591,252	\$ (394,048)	\$ 3,197,204	
\$ (2,011,907)	\$ 1,656,553	\$ (355,354)	
\$ 1,579,345	\$ 1,262,505	\$ 2,841,850	

Village of South Chicago Heights, Illinois

Governmental Funds

Balance Sheet

December 31, 2022

(The Notes to the Financial Statements are an integral part of this statement)

	General Fund	Tax Increment Financing Fund	Non-major Governmental Funds	Total Governmental Funds
Assets				
Assets				
Cash and cash equivalents	\$ 3,572,490	\$ 2,843,879	\$ 1,154,825	\$ 7,571,194
Investments	884,529	-	-	884,529
Receivable (net of allowance for uncollectibles)	4,138,259	1,451,956	256,190	5,846,405
Due from other funds	1,215,275	-	-	1,215,275
Prepaid items	15,944	-	-	15,944
Inventory	442	-	1,203	1,645
Total assets	\$ 9,826,939	\$ 4,295,835	\$ 1,412,218	\$ 15,534,992
Liabilities, deferred inflows of resources and fund balances				
Liabilities				
Accounts / vouchers payable	\$ 285,272	\$ 740	\$ 83,792	\$ 369,804
Accrued payroll	73,475	-	-	73,475
Due to other funds	-	-	40,275	40,275
Unearned revenue	4,143	-	544,747	548,890
Deposits payable	8,050	-	-	8,050
Other liabilities	80,267	-	-	80,267
Total liabilities	\$ 451,207	\$ 740	\$ 668,814	\$ 1,120,761
Deferred inflows of resources				
Property and intergovernmental taxes	\$ 2,009,231	\$ 1,268,303	\$ 196,457	\$ 3,473,991
Charges for services, fines and grants	1,766,921	-	-	1,766,921
Total deferred inflows of resources	\$ 3,776,152	\$ 1,268,303	\$ 196,457	\$ 5,240,912
Fund Balances				
Nonspendable	\$ 16,386	\$ -	\$ 1,203	\$ 17,589
Restricted for capital projects	-	-	-	-
Restricted for economic development	-	3,026,792	-	3,026,792
Restricted for highways & streets	-	-	541,997	541,997
Restricted for debt service	-	-	3,747	3,747
Unassigned	5,583,194	-	-	5,583,194
Total fund balances	\$ 5,599,580	\$ 3,026,792	\$ 546,947	\$ 9,173,319
Total liabilities, deferred inflows of resources and fund balances	\$ 9,826,939	\$ 4,295,835	\$ 1,412,218	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	\$ 5,877,301
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.	1,044,081
Deferred inflows and outflows of resources related to the net pension liability and total OPEB liability are not current financial resources and therefore are not reported in the governmental funds	902,972
Long-term liabilities, including bond payable, are not due and payable in the current period and therefore are not reported in the funds.	(15,418,328)
Net position of governmental activities	\$ 1,579,345

Village of South Chicago Heights, Illinois

Governmental Funds

Statement of Revenues, Expenditures

and Changes in Fund Balances

For the Year Ended December 31, 2022

(The Notes to the Financial Statements are an integral part of this statement)

	General Fund	Tax Increment Financing Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues				
Local taxes	\$ 2,040,350	\$ 663,186	\$ 173,546	\$ 2,877,082
State shared taxes	2,739,635	-	165,011	2,904,646
Licenses and permits	327,281	-	-	327,281
Charges for services	904,793	-	-	904,793
Fines and forfeitures	316,050	-	-	316,050
Rent	67,836	-	-	67,836
Grants	68,850	-	90,936	159,786
Interest	66,319	40,044	8,361	114,724
Reimbursements	72,310	-	-	72,310
Other revenue	32,347	-	-	32,347
Total revenues	\$ 6,635,771	\$ 703,230	\$ 437,854	\$ 7,776,855
Expenditures				
Current				
General government	\$ 1,488,263	\$ 12,075	\$ 4,569	\$ 1,504,907
Public safety	3,387,403	-	-	3,387,403
Highways and streets	363,872	-	37,224	401,096
Sanitation	303,724	-	-	303,724
Culture and recreation	93,226	-	-	93,226
Total current expenditures	\$ 5,636,488	\$ 12,075	\$ 41,793	\$ 5,690,356
Capital outlay	\$ 225,648	\$ 46,250	\$ 66,004	\$ 337,902
Debt service				
Principal	\$ -	\$ -	\$ 110,000	\$ 110,000
Interest and fiscal charges	-	-	77,225	77,225
Total debt service expenditures	\$ -	\$ -	\$ 187,225	\$ 187,225
Total expenditures	\$ 5,862,136	\$ 58,325	\$ 295,022	\$ 6,215,483
Excess (deficiency) of revenues over (under) expenditures	\$ 773,635	\$ 644,905	\$ 142,832	\$ 1,561,372
Other financing sources and uses				
Transfers in	\$ 950,000	\$ 5,000	\$ 17,798	\$ 972,798
Proceeds from sale of capital assets	12,500	-	-	12,500
Transfers out	(17,798)	-	-	(17,798)
Total other financing sources and uses	\$ 944,702	\$ 5,000	\$ 17,798	\$ 967,500
Net change in fund balances	\$ 1,718,337	\$ 649,905	\$ 160,630	\$ 2,528,872
Fund balances, January 1	\$ 3,881,243	\$ 2,376,887	\$ 386,317	\$ 6,644,447
Fund balances, December 31	\$ 5,599,580	\$ 3,026,792	\$ 546,947	\$ 9,173,319

Village of South Chicago Heights, Illinois

Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2022

(The Notes to the Financial Statements are an integral part of this statement)

Amounts reported for governmental activities in the statement of activities (pages 21-22)
are different because:

Net change in fund balances - total governmental funds (page 24) \$ 2,528,872

Governmental funds report capital outlays as expenditures. However, in the
statement of activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense. This is the amount by which
capital outlays exceeded depreciation in the current period (see note - page 43). (354,985)

Revenues in the statement of activities that do not provide current financial resources
are not reported as revenues in the funds. (147,476)

The net effect of deferred outflows (inflows) of resources related to the pensions
not reported in the funds.

Change in Deferred Items - IMRF	1,177,743
Change in Deferred Items - Police Pension	(1,602,952)
Change in Deferred Items - Firefighters Pension	(16)

Some expenses reported in the statement of activities do not require the use of
current financial resources and, therefore, are not reported as expenditures in
governmental funds.

Principal Payments on General Obligation Bonds	110,000
Increase in Net Pension Liability - IMRF	(1,129,027)
Decrease in Net Pension Liability - Police Pension	1,334,906
Decrease in Net Pension Liability - Firefighters Pension	14,686
Decrease in Total OPEB Liability	1,663,778
Increase in Compensated Absences Payable	(4,644)
Decrease in Accrued Interest	367

Change in net position of governmental activities (pages 21-22) \$ 3,591,252

Village of South Chicago Heights, Illinois

Proprietary Funds

Statement of Fund Net Position
December 31, 2022

(The Notes to the Financial Statements are an integral part of this statement)

	Business-type activities - Enterprise funds					
			Property Management Fund			
	Water Fund	Sewer Fund		Totals		
Assets						
Current assets:						
Cash and cash equivalents	\$ 13,190	\$ 316,900	\$ 35,795	\$ 365,885		
Accounts receivable (net of allowance for uncollectibles)	266,698	47,976	-	314,674		
Due from other funds	-	200,000	-	200,000		
Inventories	47,971	-	-	47,971		
Prepaid items	-	-	-	-		
Total current assets	<u>327,859</u>	<u>564,876</u>	<u>35,795</u>	<u>928,530</u>		
Non-current assets:						
Capital assets (net of accumulated depreciation)						
Land	750	-	-	750		
Buildings and system	2,590,739	846,900	-	3,437,639		
Improvements other than buildings	-	-	61,169	61,169		
Machinery and equipment	-	3,352	-	3,352		
Total non-current assets	<u>2,591,489</u>	<u>850,252</u>	<u>61,169</u>	<u>3,502,910</u>		
Total assets	\$ 2,919,348	\$ 1,415,128	\$ 96,964	\$ 4,431,440		
Deferred outflows of resources						
Deferred items - IMRF	<u>123,677</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>123,677</u>	
Total assets and deferred outflows of resources	\$ 3,043,025	\$ 1,415,128	\$ 96,964	\$ 4,555,117		
Liabilities						
Current liabilities:						
Accounts payable	\$ 116,371	\$ 2,151	\$ 3,250	\$ 121,772		
Accrued payroll	4,333	-	-	4,333		
Compensated absences	2,664	-	-	2,664		
Due to other governments	-	38,450	-	38,450		
Due to other funds	1,375,000	-	-	1,375,000		
Customer deposits	251,700	-	-	251,700		
Accrued interest payable	25,896	-	-	25,896		
Total current liabilities	<u>1,775,964</u>	<u>40,601</u>	<u>3,250</u>	<u>1,819,815</u>		
Noncurrent liabilities:						
Due within one year						
Notes payable	173,120	-	-	173,120		
Due in more than one year						
Compensated absences	910	-	-	910		
Net pension liability - IMRF	254,908	-	-	254,908		
Notes payable	1,034,635	-	-	1,034,635		
Total noncurrent liabilities	<u>1,463,573</u>	<u>-</u>	<u>-</u>	<u>1,463,573</u>		
Total liabilities	\$ 3,239,537	\$ 40,601	\$ 3,250	\$ 3,283,388		
Deferred inflows of resources						
Property taxes	\$ 4,293	\$ 4,293	\$ -	\$ 8,586		
Deferred items - IMRF	<u>638</u>	<u>-</u>	<u>-</u>	<u>638</u>		
Total deferred inflows of resources	\$ 4,931	\$ 4,293	\$ -	\$ 9,224		
Total liabilities and deferred inflows of resources	\$ 3,244,468	\$ 44,894	\$ 3,250	\$ 3,292,612		
Net position						
Net Investment in capital assets	\$ 2,467,033	\$ 850,252	\$ 61,169	\$ 3,378,454		
Unrestricted	<u>(2,668,476)</u>	<u>519,982</u>	<u>32,545</u>	<u>(2,115,949)</u>		
Total net position	\$ (201,443)	\$ 1,370,234	\$ 93,714	\$ 1,262,505		

Village of South Chicago Heights, Illinois

Proprietary Funds

Statement of Revenues, Expenses
and Changes in Fund Net Position
For the Year Ended December 31, 2022

(The Notes to the Financial Statements are an integral part of this statement)

	Business-type activities - Enterprise funds				
	Water Fund	Sewer Fund	Property Management Fund	Totals	
Operating revenues					
Water sales	\$ 1,286,519	\$ -	\$ -	\$ 1,286,519	
Sewer charges	-	143,645	-	143,645	
Fines	23,017	3,056	30,000	56,073	
Interest	-	-	7,805	7,805	
Reimbursements	36,527	-	-	36,527	
Total operating revenues	\$ 1,346,950	\$ 146,701	\$ 37,805	\$ 1,531,456	
Operating expenses					
Administration	\$ 145,746	\$ -	\$ -	\$ 145,746	
Cost of sales and services	1,004,130	16,547	79,656	1,100,333	
Depreciation	165,659	77,767	-	243,426	
Total operating expenses	\$ 1,315,535	\$ 94,314	\$ 79,656	\$ 1,489,505	
Operating income (loss)	\$ 31,415	\$ 52,387	\$ (41,851)	\$ 41,951	
Nonoperating revenues (expenses)					
Property tax	\$ (4,479)	\$ 3,508	\$ -	\$ (971)	
Grants	131,758	-	-	131,758	
Capital outlay	(1,610)	-	-	(1,610)	
Gain on sale of capital assets	-	-	425,000	425,000	
Interest expense	(35,176)	-	-	(35,176)	
Total nonoperating revenues (expenses)	\$ 90,493	\$ 3,508	\$ 425,000	\$ 519,001	
Income (loss) before contributions and transfers	\$ 121,908	\$ 55,895	\$ 383,149	\$ 560,952	
Capital contributions	\$ -	\$ -	\$ -	\$ -	
Transfers out	-	-	(955,000)	(955,000)	
Change in net position	\$ 121,908	\$ 55,895	\$ (571,851)	\$ (394,048)	
Total net position, January 1	\$ (323,351)	\$ 1,314,339	\$ 665,565	\$ 1,656,553	
Total net position, December 31	\$ (201,443)	\$ 1,370,234	\$ 93,714	\$ 1,262,505	

Village of South Chicago Heights, Illinois

Proprietary Funds

Statement of Cash Flows

For the Year Ended December 31, 2022

(The Notes to the Financial Statements are an integral part of this statement)

	Business-type activities - Enterprise funds				Totals
	Water Fund	Sewer Fund	Property Management Fund		
Cash flows from operating activities:					
Cash received from customers	\$ 1,328,364	360,865	\$ 37,805	\$ 1,727,034	
Cash payments for goods and services	(904,060)	(228,806)	(76,406)	(1,209,272)	
Cash payments for salaries and benefits	(293,827)	-	-	(293,827)	
Net cash provided (used) by operating activities	\$ 130,477	\$ 132,059	\$ (38,601)	\$ 223,935	
Cash flows from noncapital financing activities					
Interfund borrowing	\$ (35,000)	\$ 10,000	\$ -	\$ (25,000)	
Transfers to other funds	-	-	(955,000)	(955,000)	
Property tax receipts	6,849	2,770	-	9,619	
Net cash provided (used) by noncapital financing activities	\$ (28,151)	\$ 12,770	\$ (955,000)	\$ (970,381)	
Cash flows from capital and related financing activities					
Principal paid on debt	\$ (165,052)	\$ -	\$ -	\$ (165,052)	
Interest paid on debt	(39,039)	-	-	(39,039)	
Capital grant	131,758	-	-	131,758	
Proceeds from capital debt	127,474	-	-	127,474	
Proceeds from sale of capital assets	-	-	774,426	774,426	
Purchase of plant, property and equipment	(147,880)	-	(61,169)	(209,049)	
Net cash provided (used) by capital and related financing activities	\$ (92,739)	\$ -	\$ 713,257	\$ 620,518	
Net increase (decrease) in cash	\$ 9,587	\$ 144,829	\$ (280,344)	\$ (125,928)	
Cash and cash equivalents, January 1	\$ 3,603	\$ 172,071	\$ 316,139	\$ 491,813	
Cash and cash equivalents, December 31	\$ 13,190	\$ 316,900	\$ 35,795	\$ 365,885	
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income	\$ 31,415	\$ 52,387	\$ (41,851)	\$ 41,951	
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation expense	\$ 165,659	\$ 77,767	\$ -	\$ 243,426	
(Increase) decrease in net accounts receivable	(21,123)	(3,181)	-	(24,304)	
(Increase) decrease in inventory	(7,249)	-	-	(7,249)	
(Increase) decrease in prepaid expense	5,270	-	-	5,270	
Increase (decrease) in accounts payable	(59,024)	5,086	3,250	(50,688)	
Increase (decrease) in accrued salaries and benefits	(561)	-	-	(561)	
Increase (decrease) in compensated absences	914	-	-	914	
Increase (decrease) in customer deposits	14,700	-	-	14,700	
Increase (decrease) in other liabilities	476	-	-	476	
Total adjustments	\$ 99,062	\$ 79,672	\$ 3,250	\$ 181,984	
Net cash provided (used) by operating activities	\$ 130,477	\$ 132,059	\$ (38,601)	\$ 223,935	

Village of South Chicago Heights, Illinois**Fiduciary Funds****Statement of Fiduciary Net Position**

December 31, 2022

(The Notes to the Financial Statements are an integral part of this statement)

	<u>Pension</u> <u>Trust Funds</u>
Assets	
Cash and cash equivalents	\$ 1,023,457
Investments, at fair value:	
Annuities	2,517,771
Due from other governments	<u>80,266</u>
Total assets	<u>\$ 3,621,494</u>
Liabilities	
Accounts / vouchers payable	\$ 600
Total liabilities	<u>\$ 600</u>
Net position	
Restricted for pension benefits	\$ 3,620,894
Total net position	<u>\$ 3,620,894</u>

Village of South Chicago Heights, Illinois**Fiduciary Funds****Statement of Changes in Fiduciary Net Position**
For the Year Ended December 31, 2022(The Notes to the Financial Statements are an integral part of this statement)

	<u>Pension Trust Funds</u>
Additions:	
Contributions	
Employer	\$ 342,841
Plan member	<u>59,883</u>
Total contributions	<u>\$ 402,724</u>
Investment income	
Net appreciation in fair value of investments	\$ (541,906)
Interest	58,337
Dividends	<u>2,042</u>
Total investment income	<u>\$ (481,527)</u>
Less investment expense	14,385
Net investment income	<u>\$ (495,912)</u>
Total additions	<u>\$ (93,188)</u>
Deductions:	
Benefits	\$ 538,830
Administrative expense	8,460
Refunds	<u>35,955</u>
Total deductions	<u>\$ 583,245</u>
Change in net position	<u>\$ (676,433)</u>
Net position restricted for pension benefits	
January 1	<u>\$ 4,297,327</u>
December 31	<u>\$ 3,620,894</u>

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022

I. Summary of Significant Accounting Policies

The accounting policies of the Village of South Chicago Heights, Illinois conform to accounting principles generally accepted in the United States of America as applicable to local governments. Generally accepted accounting principles for local governments include those principles prescribed by the Governmental Accounting Standards Board. The following is a summary of the more significant policies.

A. Reporting Entity

The Village of South Chicago Heights, Illinois is a home-rule municipal corporation, organized with powers and authorities as established in the Illinois Municipal Code (Chapter 65 of the Illinois Compiled Statutes), is governed by an elected Village President and six member Board of Trustees and operates under the President / Trustee form of government. As required by accounting principles generally accepted in the United States of America, these financial statements present the Village of South Chicago Heights and its component units, entities for which the Village is considered to be financially accountable.

Blended component units: The Village's full-time police and firefighter employees participate in the South Chicago Heights Police Pension Fund and South Chicago Heights Firefighters' Pension Fund respectively. The South Chicago Heights Police Pension Fund functions for the benefit of those employees and is governed by a five member board. Two members are elected by active fund members, one is elected by beneficiaries and two are appointed by the Village Board of Trustees. The South Chicago Heights Firefighters' Pension Fund functions for the benefit of those members and is governed by a five member board. Two members are elected by active fund members, one is elected by beneficiaries, and two are appointed by the Village Board of Trustees. The participants of both Funds are required to contribute a percentage of salary as established by state statute and the Village is obligated to fund all remaining Fund costs based upon actuarially determined levels. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although they are legally separate from the Village, the Funds are reported as if they were part of the primary government because their sole purpose is to provide retirement benefits for the Village's sworn police officers and firefighters. The Funds are reported as pension trust funds.

B. Measurement Focus, Basis of Accounting and Basis of Presentation

The Village's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information. The government-wide focus is more on the sustainability of the Village as an entity and the change in aggregate financial position resulting from activities of the fiscal period.

Government-wide Financial Statements - The statement of net position and the statement of activities display information about the Village as a whole. In the government-wide statement of net position, both the governmental and business-type activities columns are presented on a consolidated basis by column. These statements include the financial activities of the primary government, except for fiduciary activities. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The government-wide statement of activities reflects both the direct expenses and net cost of each function of the Village's governmental activities and business-like activity. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the Village, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each government function or business segment is self-financing or draws from the general revenues of the Village.

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

I. Summary of Significant Accounting Policies (Continued)

B. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Fund Financial Statements - The financial transactions of the Village are recorded in individual funds. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts that comprise its assets / deferred outflows, liabilities / deferred inflows, fund equity, revenues, and expenditures or expenses, as appropriate. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is of major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and presented as nonmajor funds. Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

Government-wide Financial Statements - The government-wide financial statements and fund financial statements for proprietary and fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets / deferred outflows and liabilities / deferred inflows (whether current or non-current) are included on the statements of net position and the operating statements present increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized when earned, if measurable, and expenses are recognized as incurred, regardless of the timing of related cash flows.

The Village has reported three categories of program revenues in the statement of activities (1) charges for services, (2) program-specific operating grants and contributions, and (3) program-specific capital grants and contributions. Program revenues are derived directly from the program itself or from external sources, such as the State of Illinois; they reduce the net cost of each function to be financed from the Village's general revenues. For identifying the function to which a program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is the function to which the revenues are restricted.

Eliminations have been made in the statement of net position to remove the "grossing-up" effect on assets and liabilities within the governmental activities column for amounts reported in the individual funds as interfund receivables and payables and advances. Similarly, operating transfers between funds have been eliminated in the statement of activities. Amounts reported in the governmental funds as receivable from or payable to fiduciary funds have been reclassified in the statement of net position as accounts receivable or payable to external parties.

Fund Financial Statements - Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose the Village considers revenues to be available if they are collected within sixty (60) days of the end of the current fiscal period. Revenues accrued at the end of the year include charges for services, licenses and permits, fines and forfeitures, intergovernmental revenues, investment earnings, property taxes, sales taxes and income taxes. All other revenue items are considered to be measurable and available only when cash is received by the government. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Proprietary funds separate all activity into two categories: operating and non-operating revenues and expenses. Operating revenues and expenses result from providing services and producing and delivering goods. Non-operating revenues and expenses entail all other activity not included in operating revenues and expenses. Non-operating revenues and expenses include capital and noncapital financing activities and investing activities.

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

I. Summary of Significant Accounting Policies (Continued)

B. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

When an expenditure/expense is incurred for purposes for which both restricted and unrestricted resources are available, it is the Village's policy to apply restricted resources first, then unrestricted resources as needed.

Differences occur from the manner in which the governmental activities and the government-wide financial statements are prepared due to the inclusion of capital asset and long-term debt activity. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The accounts of the Village are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained, consistent with legal and managerial requirements. The various funds are grouped in the financial statements in this report into six generic fund types and three broad fund categories as follows:

Governmental funds are used to account for the Village's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (when they are "measurable" and "available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Village considers taxpayer assessed and sales taxes available when in the hands of intermediary collecting governments and agencies. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Revenues considered to be susceptible to accrual are:

- Real estate tax	- Utility tax
- Telecommunications tax	- Personal property replacement tax
- State sales tax	- State income tax
- Circuit court and local ordinance fines	- Intergovernmental reimbursements
- Local use tax	- Charges for services
- Motor fuel tax	- Grants
- Video gaming tax	- Interest on investments

Governmental funds include the following fund types:

General Fund - is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Fund - is used to account for the accumulation of resources for and the payment of, general long-term debt principal, interest and related costs.

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

I. Summary of Significant Accounting Policies (continued)

B. Measurement Focus, Basis of Accounting and Basis of Presentation (continued)

The Village reports the following major governmental funds:

- General Fund - The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.
- Tax Increment Financing Fund – The Tax Increment Financing Fund is used to account for the taxes generated by increases in real property assessed valuation in the Village's two tax increment financing areas and are restricted in use for redevelopment projects and/or activities within the designated tax increment financing area.

Proprietary funds are accounted for on the flow of economic resources measurement focus and the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Proprietary funds include the following fund type:

Enterprise Funds - are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The Village reports the following major proprietary funds:

- Water Fund - The Water Fund accounts for the operating activities of the Village's water utility service.
- Sewer Fund - The Sewer Fund accounts for the operating activities of the Village's sewer utility service.
- Property Management Fund - The Property Management Fund accounts for the operating activities of rental property being held for future development.

Fiduciary funds account for assets held by the Village in a trustee capacity or as an agent on behalf of others. Trust funds account for assets held by the Village under the terms of a formal trust agreement.

Pension Trust Funds - are accounted for in essentially the same manner as proprietary funds using the same measurement focus and basis of accounting.

The Village has pension trust funds for both the Police and Firefighters' Pension Plans.

C. Assets / Deferred Outflows, Liabilities / Deferred Inflows, and Equity

1. Deposits and Investments

Unrestricted deposits and investments are pooled into one common interest-earning bank account in order to maximize investment opportunities. Each fund with monies deposited in the pooled accounts has an equity therein, and interest earned on these monies is allocated based upon relative equity at each month end.

Cash equivalents, for the preparation of these financial statements, are considered to be demand deposits with banks, money markets and negotiable certificates of deposit and marketable securities that were purchased with a maturity of ninety days or less. Investments are stated at fair value. Fair value measurements are categorized within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

I. Summary of Significant Accounting Policies (continued)

C. Assets / Deferred Outflows, Liabilities / Deferred Inflows, and Equity (continued)

2. Receivables and Payables

Property taxes attach as an enforceable lien on January 1. They are levied in December (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County Clerk and issued on or about February 1 and July 1 and are payable in two installments, on or about March 1 and August 1. Property taxes receivable are initially recorded at the gross levy less a 3 percent allowance for uncollectible taxes. Taxes receivable and/or the allowance are adjusted periodically to reflect taxes receivable at their estimated realizable value.

3. Inventory

Inventory is valued at the lower of cost (first-in, first-out) or market. Inventory is recorded on the basis of a physical count. Special reporting treatments are also applied to governmental fund inventories to indicate that they do not represent "available spendable resources," even though they are a component of net current assets. Such amounts are generally offset by fund balance reserve accounts.

4. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined as assets with a cost of \$5,000 or more and a useful life of more than one year. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at acquisition market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation of all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings	20-50	Years
Improvements	20-40	Years
Infrastructure - roads	20	Years
Water & sewer system	30-50	Years
Vehicles	3-10	Years
Equipment	5-10	Years

Infrastructure assets include roads, sidewalks, traffic signals, etc. The retroactive reporting of infrastructure is optional for the Village and it has not elected to do so, therefore infrastructure assets acquired prior to May 1, 2004 are not reported in the basic financial statements. The reported infrastructure assets only include those acquired subsequent to April 30, 2004.

Property, plant and equipment in the proprietary funds are recorded at cost. Donated property, plant and equipment are recorded at their acquisition value at the date of donation. Major outlays for capital assets and improvements are capitalized in proprietary funds as projects are constructed.

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

I. Summary of Significant Accounting Policies (continued)

C. Assets / Deferred Outflows, Liabilities / Deferred Inflows, and Equity (continued)

5. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items.

6. Compensated Absences

Accumulated unpaid compensated absences are reflected in the financial statements in accordance with GASB Codification Section C60 and in the government-wide financial statements. Accumulated unpaid compensated absences are accrued when incurred in proprietary funds (using the accrual basis of accounting). A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The General Fund is typically used to liquidate these liabilities.

It is the Village's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. The Village considers the entire amount to be a long-term obligation and thus has recorded liabilities in the Government wide statements and Water and Sewer Fund statements.

7. Interfund Receivable, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures / expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

8. Long-term Obligations

The Village reports long-term debt of governmental funds at face value in the government wide statements. Certain other governmental fund obligations not expected to be financed with current available resources are also reported in the government wide statement. Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate fund.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. For proprietary fund types, bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are expensed at the time of debt issuance.

9. Fund Equity

Restrictions of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Restrictions of equity are limited to outside third-party restrictions. In the fund financial statements, governmental funds report restrictions of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Committed fund balance has self-imposed limitations set in place prior to the end of the period. These limitations are imposed at the highest level of decision making that requires formal action at the same level to remove. Fund Balance of the Village may be committed for a specific purpose by direction of the Board of Trustees. Assignment of fund balance, likewise is imposed by the highest level of decision making authority, the

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

I. Summary of Significant Accounting Policies (continued)

C. Assets / Deferred Outflows, Liabilities / Deferred Inflows, and Equity (continued)

9. Fund Equity (continued)

Village Board, which has not delegated that authority to any other official. Nonspendable fund balance includes amounts not in a spendable form, or amounts which are legally or contractually required to be maintained intact. The Village has not adopted a policy on the use of unrestricted fund balance.

Net position represent the difference between assets / deferred outflows and liabilities / deferred inflows. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Village or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

10. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

II. Stewardship, Compliance, and Accountability

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for most funds. The Village follows these procedures in establishing the budgetary data reflected in the financial statements:

The Village Administrator submits to the Board of Trustees a proposed appropriation ordinance for the fiscal year commencing the following January 1. The appropriation ordinance includes proposed expenditures and the means of financing them. Appropriation hearings are conducted. The appropriation is legally enacted through the passage of an ordinance. The appropriation ordinance may be amended by the vote of four members of the Board of Trustees. For consistency purposes, all financial statements utilize the term "Budget" to indicate estimated revenues or appropriations.

Actual expenditures for any object may not legally exceed the total appropriated for that object. Management does not have the authority to alter appropriations without approval of the Board of Trustees. The appropriation ordinance was amended this year. The level of control (level at which the governing body must approve expenditures in excess of appropriations, or transfer appropriated amounts) is the object (i.e. wages- overtime, equipment rental, small tools, etc.). Appropriations lapse at year end.

B. Deficit Fund Equity

At December 31, 2022 the following fund had a deficit in fund equity:

Water Fund	\$201,443
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Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

II. Stewardship, Compliance, and Accountability (continued)

C. Fund Balance Classifications

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Tax		Nonmajor Funds	Total
		Increment Financing			
Fund balances					
Nonspendable					
Inventories / prepaids	\$ 16,386	\$ -		\$ 1,203	\$ 17,589
Restricted					
Economic development	-	3,026,792		-	3,026,792
Highways & streets	-	-		541,997	541,997
Debt service reserves	-	-		3,747	3,747
Unassigned	<u>5,583,194</u>	<u>-</u>		<u>-</u>	<u>5,583,194</u>
Total fund balance	<u>\$ 5,599,580</u>	<u>\$ 3,026,792</u>		<u>\$ 546,947</u>	<u>\$ 9,173,319</u>

Fund balance in the Debt Service Fund is restricted by local bond ordinances. Fund balance in the Tax Increment Financing Fund is restricted by enabling State legislation and local ordinances that created the TIF area. Fund balances in the Motor Fuel Tax and CDBG Funds (Nonmajor) are restricted by enabling State legislation and grant agreements. In the governmental funds financial statements, the Village first utilizes restricted resources to finance qualifying activities, then committed, assigned and unassigned fund balance, as applicable.

III. Detailed Notes on All Funds

A. Deposits and Investments

The Village maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and cash equivalents" and/or "investments". Illinois statutes authorize the Village to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreements to repurchase these same obligations, repurchase agreements, short term commercial paper rated within the three highest classifications by at least two rating services, and the Illinois Funds (public treasurer's investment pool). Pension funds may also invest in certain non-U.S. obligations of the State of Illinois and its political subdivisions, Illinois insurance company general and separate accounts and equity mutual funds.

At December 31, 2022 the Village's cash, cash equivalents and investments consisted of the following:

Deposits at carrying amount	\$ 8,959,287
Cash on hand	1,250
Investments at fair value	3,402,300
Total	<u>\$ 12,362,837</u>

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
 December 31, 2022
 (continued)

III. Detailed Notes on All Funds (continued)

A. Deposits and Investments (continued)

These amounts are presented in the financial statements as follows:

Statement of Net Position:	
Cash and cash equivalents	\$ 7,937,080
Investments at fair value:	
Certificates of deposit	100,453
US Treasuries	165,488
State and municipal securities	468,629
Corporate bonds	149,959
Statement of Fiduciary Net Position:	
Cash and cash equivalents	1,023,457
Investments at fair value:	
Annuities	2,517,771
Total	<u>\$ 12,362,837</u>

Investments – The Village and Pension Trust Funds have the following fair value measurements:

	Total 12/31/2022	Fair value measurements using:		
		Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Debt Securities:				
U.S. Treasuries	\$ 165,488	\$ 165,488	\$ -	\$ -
Corporate Bonds	149,959	-	149,959	-
State and municipal obligations	468,629	-	468,629	-
Certificates of deposit	100,453	-	100,453	-
Annuities	<u>2,517,771</u>	-	-	<u>2,517,771</u>
Total	<u>\$ 3,402,300</u>	<u>\$ 165,488</u>	<u>\$ 719,041</u>	<u>\$ 2,517,771</u>

For Level 1 investments fair values are measured based on actual observed active market pricing of identical assets as of year end. For Level 2 investments fair values are measured based on quoted prices as of year end that were provided by the Village's third party broker.

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
 December 31, 2022
 (continued)

III. Detailed Notes on All Funds (continued)

A. Deposits and Investments (continued)

As of December 31, 2022, the Village and the Pension Trust Funds had the following investment maturities in debt securities:

	Fair value	Investment maturities				
		0 to 6 months	6 months to 1 year	1 to 5 years	6 to 10 years	More than 10 years
Primary government						
Illinois Funds*	\$ 6,667,380	\$ 6,667,380	\$ -	\$ -	\$ -	\$ -
US Treasury obligations	165,488	49,107	116,381	-	-	-
Corporate bonds	149,959	101,400	48,559	-	-	-
State of Illinois obligations	180,022	180,222	-	-	-	-
State of New Jersey obligations	244,137	244,137	-	-	-	-
State of California obligations	44,470	44,470	-	-	-	-
Total primary government	\$ 7,451,456	\$ 7,286,716	\$ 164,940	\$ -	\$ -	\$ -
Pension Trust Funds						
Illinois Funds*	\$ 7,482	\$ 7,482	\$ -	\$ -	\$ -	\$ -
Annuities	2,517,771	-	-	1,258,718	1,259,053	-
Total pension trust funds	\$ 2,525,253	\$ 7,482	\$ -	\$ 1,258,718	\$ 1,259,053	\$ -
Total	\$ 9,976,709	\$ 7,294,198	\$ 164,940	\$ 1,258,718	\$ 1,259,053	\$ -

* - The Illinois Funds Investment Pool is not registered with the SEC. The Pool is administered by the Illinois State Treasurer and oversight is provided by the Auditor General's office of the State of Illinois. The fair value of the positions in the Pool is the same as the value of the Pool shares. Because the Pool had a weighted average maturity of less than 6 months at December 31, 2022 it has been presented as an investment with a maturity of less than 6 months.

Custodial credit risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Village will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The Village had no custodial credit risk for its investments at December 31, 2022. The Pension Trust Funds limit the exposure to custodial credit risk by utilizing an independent, third party institution, selected by the pension boards, to act as a custodian for the securities.

Interest rate risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Village and the Pension Trust Funds minimize the risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity, and investing operating funds primarily in short-term securities or similar investment pools. As a means of limiting its exposure to fair value losses arising from rising interest rates, the Village investment policy limits at least half of the Village's investment portfolio to maturities of less than one year.

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

III. Detailed Notes on All Funds (continued)

A. Deposits and Investments (continued)

Credit and concentration of credit risk – For an investment, credit risk is the risk that the issuer or other counterparty to an investment in debt securities will not fulfill its obligation. The Village and the Pension Trust Funds limit the exposure to credit risk by primarily investing in high quality investment-grade securities. Concentration risk is defined as positions of 5% or greater in the securities of a single issuer. The investment policies of the Village and Pension Trust Funds do not include any limitations on how much U.S. Treasury and Agency securities can be held in the portfolio. The Illinois Funds are "AAAm" rated funds and credit risk is very marginal. For the primary government, 66% of the state and municipal obligations are rated "AA", 15% are rated "A" and 19% are rated "BBB+".

The Pension Trust Fund's investment policy in accordance with Illinois Compiled Statutes (ILCS) establishes the following target allocation across asset classes:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	53%	1.3%
Domestic Equities	20%	5.4%
International Equities	10%	5.5%
Real Estate	5%	4.5%
Blended	10%	3.5%
Cash and Cash Equivalents	2%	0.0%

Illinois Compiled Statutes (ILCS) limit the Fund's investments in equities, mutual funds and variable annuities to 45%. Securities in any one company should not exceed 5% of the total fund. The blended asset class is comprised of all other asset classes to allow for rebalancing the portfolio.

The long-term expected rate of return on the Fund's investments was determined using an asset allocation study conducted by the Fund's investment management consultant in December 2022 in which best-estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding the expected inflation. Best estimates or arithmetic real rates of return for each major asset class included in the Fund's target asset allocation as of December 31, 2022 are listed in the table above.

Rate of Return

For the year ended December 31, 2022, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was -13.57%; the annual money-weighted rate of return on General Fund investments, net of investment expense, was 0.48%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
 December 31, 2022
(continued)

III. Detailed Notes on All Funds (continued)

B. Receivables

Governmental funds receivables as of year-end, including applicable allowances for uncollectible accounts, are as follows:

	General Fund	Tax Increment Financing Fund	Non-major Governmental Funds	Total
Receivables:				
Property taxes	\$ 2,842,987	\$ 1,547,267	\$ 292,532	\$ 4,682,786
Other taxes	38,192	-	-	38,192
Intergovernmental	575,338	-	15,714	591,052
Accounts	553,863	-	-	553,863
Fines	190,762	-	-	190,762
Rents	664,785	-	-	664,785
Grants	31,850	-	-	31,850
Interest	4,499	-	-	4,499
 Gross receivables	 4,902,276	 1,547,267	 308,246	 6,757,789
Less: allowance for uncollectible	764,017	95,311	52,056	911,384
 Net total receivables	 <u>\$ 4,138,259</u>	 <u>\$ 1,451,956</u>	 <u>\$ 256,190</u>	 <u>\$ 5,846,405</u>

C. Interfund Receivables, Payables and Transfers

Interfund receivable and payable balances at year end were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Water Fund	\$1,175,000	Cash loan
General Fund	Debt Service Fund	\$ 40,275	Cash loan
Sewer Fund	Water Fund	\$ 200,000	Cash loan

Transfers for the fiscal year were as follows:

<u>Receiving Fund</u>	<u>Paying Fund</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Property Management Fund	\$950,000	Distribute proceeds from sale of investment properties
Debt Service Fund	General Fund	\$ 13,150	Tax levy shortfall
CDBG Fund	General Fund	\$ 4,648	Source of funds – project costs
Tax Increment Financing Fund	Property Management Fund	\$ 5,000	Return of funds transferred in prior year for capital purchase

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
 December 31, 2022
 (continued)

III. Detailed Notes on All Funds (continued)

D. Capital Assets

A summary of changes in governmental capital assets follows:

	Balance at January 1, 2022	Additions	Deletions	Balance at December 31, 2022
Governmental Activities				
Capital assets not being depreciated				
Land	\$ 513,274	\$ -	\$ -	\$ 513,274
Construction in progress	-	82,579	-	82,579
Subtotal	513,274	82,579	-	595,853
Capital assets being depreciated				
Land improvements	234,150	46,250	-	280,400
Buildings	5,375,800	-	-	5,375,800
Equipment	3,582,890	110,839	38,751	3,654,978
Infrastructure	2,462,302	-	-	2,462,302
Subtotal	11,655,142	157,089	38,751	11,773,480
Accumulated depreciation				
Land improvements	180,841	6,968	-	187,809
Buildings	2,271,643	210,501	-	2,482,144
Equipment	2,359,677	253,904	38,751	2,574,830
Infrastructure	1,123,969	123,280	-	1,247,249
Subtotal	5,936,130	594,653	38,751	6,492,032
Total capital assets being depreciated, net	5,719,012	(437,564)	-	5,281,448
Governmental Activities capital assets, net	\$ 6,232,286	\$ (354,985)	\$ -	\$ 5,877,301

Depreciation expense was charged to governmental activities as follows:

General government	\$ 55,379
Public safety	370,145
Highways and streets	137,124
Culture and recreation	32,005
	\$ 594,653
Less: capital asset additions	239,668
Depreciation in excess of additions	\$ 354,985

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
 December 31, 2022
 (continued)

III. Detailed Notes on All Funds (continued)

D. Capital Assets (continued)

A summary of changes in business-type capital assets follows:

	Balance at January 1, 2022	Additions	Deletions	Balance at December 31, 2022
Business-type Activities				
Capital assets not being depreciated				
Land	\$ 750	\$ -	\$ -	\$ 750
Construction in progress	125,625	-	125,625	-
Subtotal	\$ 126,375	\$ -	\$ 125,625	\$ 750
Capital assets being depreciated				
Buildings	\$ 349,009	\$ -	\$ -	\$ 349,009
Land improvements	-	61,169	-	61,169
Water system	3,828,654	245,496	-	4,074,150
Water tower	2,134,198	-	-	2,134,198
Sewer system	2,595,538	-	-	2,595,538
Vehicles & equipment	251,389	-	-	251,389
Subtotal	\$ 9,158,788	\$ 306,665	\$ -	\$ 9,465,453
Accumulated depreciation				
Buildings	\$ 299,316	\$ 8,519	\$ -	\$ 307,835
Water system	3,501,643	157,140	-	3,658,783
Sewer system	1,676,617	72,021	-	1,748,638
Vehicles & equipment	242,291	5,746	-	248,037
Subtotal	\$ 5,719,867	\$ 243,426	\$ -	\$ 5,963,293.00
Business-type Activities				
capital assets, net	\$ 3,565,296	\$ 63,239	\$ 125,625	\$ 3,502,910

E. Leases

The Village is party to an agreement to lease a portion of its municipal building to another unrelated unit of local government for office space. Terms of the agreement were renewed effective March 1, 2022, and continue until February 28, 2027. The lessee has the option to extend the agreement for two additional five-year terms through February 28, 2037. Rents, paid monthly, are fixed and increase approximately 10 percent at the start of each five-year term. The Village does not have any outstanding debt on the building. The lessee can only terminate the lease at the end of each five-year term, and the Village reasonably expects the two renewal options to be exercised. In 2022 the Village recognized \$49,716 in rent from this agreement. Future rents are recognized as rent receivable and a deferred inflow of resources.

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

III. Detailed Notes on All Funds (continued)

E. Leases (continued)

The future minimum payments required under the lease and net present value as of December 31, 2022 follows:

	Office space lease
2023	\$ 49,716
2024	49,716
2025	49,716
2026	49,716
2027	53,856
2028-32	277,980
2033-37	<u>250,650</u>
 Total minimum lease payments	 \$ 781,350
 Less amount representing interest	 <u>112,422</u>
 Present value of minimum lease payments	 <u>\$ 668,928</u>

F. Long-Term Liabilities

1. General Obligation Bonds

On March 5, 2015 the Village issued \$2,500,000 of Series 2015 General Obligation Bonds for the purpose of financing the construction of a new Public Safety building. Principal is payable on December 1 and interest is payable on June 1 and December 1 of each year from 2015 to 2034. The interest rate ranges from 2.00 percent to 4.50 percent. Property taxes are pledged to repay these bonds which are a general obligation of the Village.

2. Installment Note

In 2015 the Village entered into an agreement for the acquisition and installation of replacement water meters and an automated meter reading system. The project cost totaled \$1,985,188, however the value of the items acquired, did not meet the Village's capitalization threshold, and, as such, were thus expensed in the year of installation. The liability is payable in equal annual installments of \$200,545 including interest, through March 24, 2028. This agreement was initially entered into as a master equipment lease-purchase agreement, however under the criteria of GASB Statement 87, it is reported as a financed purchase.

3. Intergovernmental Loan

On July 20, 2021 the Village was approved for a Public Water Supply loan from the Illinois Environmental Protection Agency (IEPA) in the amount of \$263,516 for the purpose of replacing the automated water pumping management system. Principal and interest is payable on June 28 and December 28 of each year from 2022 to 2041. The interest rate is 0.83 percent. Subsequently the loan amount was reduced to \$259,474 and \$131,758 of principal was forgiven resulting in a \$127,474 financed balance. Water system revenues are pledged to repay this loan.

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
 December 31, 2022
 (continued)

III. Detailed Notes on All Funds (continued)

F. Long-Term Liabilities (continued)

4. Changes in General Long-term Liabilities

For governmental activities, debt service payments for all general obligation bonds, installment contracts and notes payable are made by the Debt Service Fund; payments on the net pension liabilities and long-term compensated absences are made by the General Fund. For business-type activities, all payments for long-term liabilities are made by the Water Fund. For the year ended December 31, 2022, changes in long-term debt principal was as follows:

Governmental Activities

	Balance 1/1/2022	Issuances	Retirements	Balance 12/31/2022	Amounts Due Within One Year
2015 G.O. bonds - Public Safety building	\$ 1,800,000	\$ -	\$ 110,000	\$ 1,690,000	\$ 115,000
Net pension liability - IMRF	-	917,201	-	917,201	-
Net pension liability - police pension	7,429,782	681,251	2,016,157	6,094,876	-
Net pension liability - firefighters pension	425,262	14,598	29,284	410,576	-
Net OPEB liability	7,921,769	184,985	1,848,763	6,257,991	-
Compensated absences	37,011	41,655	37,011	41,655	26,007
Total	\$ 17,613,824	\$ 1,839,690	\$ 4,041,215	\$ 15,412,299	\$ 141,007

Business-type Activities

	Balance 1/1/2022	Issuances	Retirements	Balance 12/31/2022	Amounts Due Within One Year
2015 water meter project note	\$ 1,245,333	\$ -	\$ 162,034	\$ 1,083,299	\$ 167,046
2021 IEPA Loan	-	127,474	3,018	124,456	6,074
Net pension liability - IMRF	-	254,908	-	254,908	-
Compensated absences	2,660	3,574	2,660	3,574	2,664
Total	\$ 1,247,993	\$ 385,956	\$ 167,712	\$ 1,466,237	\$ 175,784

The liability for pension and OPEB related debt is fully liquidated by the General Fund. For compensated absences, the debt is liquidated on covered payroll basis, approximately 90 percent to the General Fund and 10 percent to the Water Fund.

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

III. Detailed Notes on All Funds (continued)

F. Long-Term Liabilities (continued)

5. Debt Service to Maturity

Annual debt service requirements to maturity are as follows:

Year Ending December 31	Governmental Activities			Business-type Activities			Total	
	General Obligation Bonds		Installment Note		Intergovernmental Loan			
	Principal	Interest	Principal	Interest	Principal	Interest		
2023	\$ 115,000	\$ 72,350	\$ 167,046	\$ 33,499	\$ 6,074	\$ 1,020	\$ 394,989	
2024	115,000	67,750	172,213	28,332	6,124	970	390,389	
2025	120,000	63,150	177,540	23,005	6,175	919	390,789	
2026	125,000	58,350	183,031	17,514	6,226	868	390,989	
2027	130,000	53,350	188,692	11,853	6,278	816	390,989	
2028-32	740,000	179,775	194,777	5,768	32,183	3,287	1,155,790	
2033-37	345,000	23,400	-	-	33,543	1,926	403,869	
2038-41	-	-	-	-	27,853	523	28,376	
Total	<u>\$ 1,690,000</u>	<u>\$ 518,125</u>	<u>\$ 1,083,299</u>	<u>\$ 119,971</u>	<u>\$ 124,456</u>	<u>\$ 10,329</u>	<u>\$ 3,546,180</u>	

G. Long-term deferred revenue

In 2014 the Village approved a five year site lease, with options to extend the term for five additional five year terms with New Cingular Wireless PCS. In 2016 the Village assigned this lease along with an exclusive easement to the property to Melody Telecom Land Holdings III for the sum of \$302,000. For fiscal year 2022 the Village recognized a portion of this receipt as current year revenue and classified the remainder as long-term deferred revenue. A portion of this deferred amount will be recognized as current year revenue each year during the term of the lease agreement.

In 2006 the Village approved a five year site lease, with options to extend the term for five additional five year terms with T-Mobile Central LLC. In 2018 the Village assigned this lease along with an exclusive easement to the property to SBA Site Management LLC for the sum of \$433,000. For fiscal year 2022 the Village recognized a portion of this receipt as current year revenue and classified the remainder as long-term deferred revenue. A portion of this deferred amount will be recognized as current year revenue each year during the term of the lease agreement.

IV. Other Information

A. Employee Retirement Systems and Plans

The Village contributes to three defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system; the Police Pension Fund which is a single-employer pension plan; and, the Firefighters' Pension Fund, which is also a single-employer pension plan. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly. The Police Pension Fund and Firefighters Pension Fund are reported as fiduciary component units of the Village government. These funds do not issue separate financial reports.

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

IV. Other Information

A. Employee Retirement Systems and Plans (continued)

Pension Assets, Liabilities, Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2022 the aggregate totals for the three pension funds were as follows: Pension liability - \$17,492,618; Pension assets - \$9,815,057; Pension expense - \$669,713; Deferred outflows of resources - \$2,860,082; Deferred inflows of resources - \$1,834,072.

1. Illinois Municipal Retirement Fund

Plan Description

Plan Administration. All employees (other than those covered by the Police and Firefighters' Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

IV. Other Information (continued)

A. Employee Retirement Systems and Plans (continued)

1. Illinois Municipal Retirement Fund (continued)

Plan Description (continued)

Plan Membership. As of December 31, 2022, the following employees were covered by the benefit terms:

Retirees and beneficiaries	35
Inactive, non-retired members	24
Active members	<u>22</u>
Total	<u>81</u>

Contributions. As set by statute, the Village's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Village's annual contribution rate for calendar year 2022 was 14.98% of covered payroll.

Net Pension Liability. The Village's net pension liability was measured as of December 31, 2022. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2022, using the following actuarial methods and assumptions:

Actuarial cost method – Entry age normal

Asset valuation method – Market value of assets

Price inflation – 2.25%

Salary increases – 2.85% to 13.75%

Investment rate of return – 7.25%

Retirement age – Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.

Mortality - For nondisabled retirees, the Pub-2010 amount-weighted, below-median income, general, retiree, male (adjusted 106%) and female (adjusted 105%) tables and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, amount-weighted, below-median income, general, disabled retiree, male and female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, amount-weighted, below-median income, general, employee, male and female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

IV. Other Information (continued)

A. Employee Retirement Systems and Plans (continued)

1. Illinois Municipal Retirement Fund (continued)

Plan Description (continued)

Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.05%, and the resulting single discount rate is 7.25%.

Discount Rate Sensitivity

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	Current		
	1% Decrease (6.25%)	Discount Rate (7.25%)	1% Increase (8.25%)
Total Pension Liability	\$ 8,170,080	\$ 7,366,272	\$ 6,711,097
Plan Fiduciary Net Position	6,194,163	6,194,163	6,194,163
Net Pension Liability	<u>\$ 1,975,917</u>	<u>\$ 1,172,109</u>	<u>\$ 516,934</u>

Plan Investments

The Pension Plan's investment policy in accordance with Illinois Compiled Statutes (ILCS) establishes the following target allocation across asset classes:

Village of South Chicago Heights, Illinois

Notes to the Financial Statements

December 31, 2022

(continued)

IV. Other Information (continued)

A. Employee Retirement Systems and Plans (continued)

1. Illinois Municipal Retirement Fund (continued)

Asset Class	Target	Expected Real Rate of Return
Domestic Equities	37%	5.75%
Fixed Income	28%	3.25%
International Equities	18%	6.50%
Real Estate	9%	5.20%
Alternatives	7%	
Private Equity		7.60%
Commodities		3.60%
Cash Equivalents	1%	1.85%

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2021	\$ 7,188,390	\$ 7,459,216	\$ (270,826)
Changes for the year:			
Service Cost	86,285	-	86,285
Interest on the Total Pension Liability	506,579	-	506,579
Difference Between Expected and Actual Experience of the Total Pension Liability	73,487	-	73,487
Changes of Assumptions	-	-	-
Contributions - Employer	-	136,068	(136,068)
Contributions - Employees	-	49,784	(49,784)
Net Investment Income	-	(1,019,367)	1,019,367
Benefit Payments, including Refunds of Employee Contributions	(488,469)	(488,469)	-
Other (Net Transfer)	-	56,931	(56,931)
Net Changes	177,882	(1,265,053)	1,442,935
Balances at December 31, 2022	\$ 7,366,272	\$ 6,194,163	\$ 1,172,109
Plan fiduciary net position as a percentage of total pension liability			84.09%

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

IV. Other Information (continued)**A. Employee Retirement Systems and Plans (continued)****1. Illinois Municipal Retirement Fund (continued)****Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended December 31, 2022, the Village recognized pension expense of \$73,496. At December 31, 2022, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Total
Difference Between Expected and Actual Experience	\$ 41,168	\$ (2,932)	\$ 38,236
Change in Assumptions	-	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	527,518	-	527,518
Total Deferred Amounts Related to IMRF	\$ 568,686	\$ (2,932)	\$ 565,754

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31	Net Deferred Outflows of Resources
2023	\$ (12,999)
2024	94,636
2025	173,867
2026	310,250
2027	-
Thereafter	-
Total	\$ 565,754

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022

(continued)

IV. Other Information (continued)

A. Employee Retirement Systems and Plans (continued)

2. Police Pension Plan

Plan Description

Plan Administration. The Police Pension Plan is a single-employer defined benefit pension plan that covers all sworn police personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the Village President, one member is elected by pension beneficiaries and two members are elected by active police employees.

Plan Membership. At December 31, 2022, membership consisted of the following:

Retirees and beneficiaries	9
Inactive, non-retired members	4
Active members	<u>10</u>
Total	<u><u>23</u></u>

Benefits Provided. The following is a summary of the Police Pension Plan as provided for in Illinois State Statutes.

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of $\frac{1}{2}$ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter.

Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officer salary for the pension purposes is capped at \$106,800, plus the lesser of $\frac{1}{2}$ of the annual change in the Consumer Price Index or 3 percent compounded. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., $\frac{1}{2}$ percent for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent of $\frac{1}{2}$ of the change in the Consumer Price Index for the proceeding calendar year.

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

IV. Other Information (continued)

A. Employee Retirement Systems and Plans (continued)

2. Police Pension Plan (continued)

Contributions. Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the Village to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year-ended December 31, 2022, the Village's contribution was 57.57% of covered payroll.

Concentrations. At year end, the Pension Plan did not have any investments (other than U.S. Government and U.S. Government-guaranteed obligations) in any one organization that represent 5 percent or more of net position available for benefits.

Statement of Fiduciary Net Position

Assets

Cash and cash equivalents	\$ 1,023,457
Investments, at fair value:	
Annuities	2,517,770
Other receivables	<u>72,893</u>
Total assets	\$ 3,614,120

Liabilities

Accounts / vouchers payable	\$ 600
Total liabilities	\$ 600

Net position

Held in trust for pension benefits	\$ 3,613,520
Total net position	\$ 3,613,520

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

IV. Other Information (continued)**A. Employee Retirement Systems and Plans (continued)****2. Police Pension Plan (continued)****Statement of Changes in Fiduciary Net Position****Additions:**

Contributions	
Employer	\$ 305,459
Plan member	59,883
Total contributions	\$ 365,342

Investment income

Net appreciation in fair value	
of investments	\$ (541,906)
Interest	58,214
Dividends	2,042
Total investment income	\$ (481,650)
Less investment expense	\$ 14,385
Net investment income	\$ (496,035)
Total additions	\$ (130,693)

Deductions:

Benefits	\$ 510,145
Administrative expense	7,010
Refunds	35,955

Total deductions

Change in net position	\$ (683,803)
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Net position held in trust for pension benefits

January 1	\$ 4,297,323
December 31	\$ 3,613,520

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

IV. Other Information (continued)

A. Employee Retirement Systems and Plans (continued)

2. Police Pension Plan (continued)

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of December 31, 2022, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry age normal
Asset Valuation Method	5 year smoothed market
Actuarial Assumptions	
Interest Rate	5.50%
Salary Increases	2.25% - 11.18%
Cost of Living Adjustments	3.00%
Inflation	2.25%
Mortality	Pub-2010, adjusted for demographics, plan status and Illinois Public Pension data

Discount Rate

The discount rate used in the determination of the total pension liability was 4.69% (compared to 3.36% in the prior year) and is based on a combination of the expected long-term rate of return on plan investments and the AA municipal bond rate (3.72%).

Cash flow projections were used to determine the extent which the plan's future net position will be able to cover future benefit payments. To the extent future benefit payments are covered by the plan's projected net position, the expected rate of return on plan investments is used to determine the portion of the net pension liability associated with those payments. To the extent future benefit payments are not covered by the plan's projected net position, the AA municipal bond rate is used to determine the portion of the net pension liability associated with those payments.

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
 December 31, 2022
 (continued)

IV. Other Information (continued)

A. Employee Retirement Systems and Plans (continued)

2. Police Pension Plan (continued)

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (3.69%)	Current Discount Rate (4.69%)	1% Increase (5.69%)
Net Pension Liability	\$ 7,549,891	\$ 6,094,876	\$ 4,924,872

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2021	\$ 11,727,105	\$ 4,297,323	\$ 7,429,782
Changes for the year:			
Service Cost	302,236	-	302,236
Interest on the Total Pension Liability	379,015	-	379,015
Changes of Benefit Terms	(16,686)	-	(16,686)
Difference Between Expected and Actual Experience of the Total Pension Liability	(129,227)	-	(129,227)
Changes of Assumptions	(2,007,947)	-	(2,007,947)
Contributions - Employer	-	305,459	(305,459)
Contributions - Employees	-	59,883	(59,883)
Net Investment Income	-	(496,035)	496,035
Benefit Payments, including Refunds of Employee Contributions	(546,100)	(546,100)	-
Administrative Expense	-	(7,010)	7,010
Net Changes	(2,018,709)	(683,803)	(1,334,906)
Balances at December 31, 2022	\$ 9,708,396	\$ 3,613,520	\$ 6,094,876

Plan fiduciary net position as a percentage of total pension liability 37.22%

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

IV. Other Information (continued)

A. Employee Retirement Systems and Plans (continued)

2. Police Pension Plan (continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2022, the Village recognized pension expense of \$573,505. At December 31, 2022, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Total
Difference Between Expected and Actual Experience	\$ 547,622	\$ (123,429)	\$ 424,193
Change in Assumptions	1,377,754	(1,707,705)	(329,951)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	366,021	-	366,021
Total Deferred Amounts Related to Police	\$ 2,291,397	\$ (1,831,134)	\$ 460,263

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31	Net Deferred	
		Outflows of Resources
2023	\$ 190,270	
2024	249,428	
2025	316,579	
2026	95,100	
2027	(349,212)	
Thereafter	(41,902)	
Total	\$ 460,263	

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

IV. Other Information (continued)

A. Employee Retirement Systems and Plans (continued)

3. Firefighters' Pension Plan (continued)

Plan Descriptions

Plan Administration. The Firefighters' Pension Plan is a single-employer defined benefit pension plan that covers all sworn firefighter personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/4-1) and may be amended only by the Illinois legislature. The Village accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the Village President, one member is elected by pension beneficiaries and two members are elected by active fire employees.

Plan Membership. At December 31, 2022, membership consisted of the following:

Inactive Plan Members Currently Receiving Benefits	1
Inactive Plan Members Entitled to but not yet Receiving Benefits	0
Active Plan Members	<hr/> 0
 Total	 <hr/> 1

Benefits Provided. The following is a summary of the Firefighters' Pension Plan as provided for in Illinois State Statutes.

The Firefighters' Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of $\frac{1}{2}$ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a firefighter who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter.

Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the firefighter during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Firefighters' salary for the pension purposes is capped at \$106,800, plus the lesser of $\frac{1}{2}$ of the annual change in the Consumer Price Index or 3 percent compounded. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., $\frac{1}{2}$ percent for each month under 55). The monthly benefit of a Tier 2 firefighter shall be increased annually at age 60 on the January 1st after the firefighter retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent or $\frac{1}{2}$ of the change in the Consumer Price Index for the proceeding calendar year.

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

IV. Other Information (continued)

A. Employee Retirement Systems and Plans (continued)

3. Firefighters' Pension Plan (continued)

Plan Descriptions (continued)

Contributions. Covered employees are required to contribute 9.455% of their base salary to the Firefighters' Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the Village to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year-ended December 31, 2022, the Village's contribution was not available.

Concentrations. At year end, the Pension Plan did not have any investments (other than U.S. Government and U.S. Government-guaranteed obligations) in any one organization that represent 5 percent or more of net position available for benefits.

Statement of Fiduciary Net Position

Assets

Other receivables	\$ 7,374
Total assets	\$ 7,374

Net position

Held in trust for pension benefits	\$ 7,374
Total net position	\$ 7,374

Village of South Chicago Heights, Illinois

Notes to the Financial Statements

December 31, 2022

(continued)

IV. Other Information (continued)**B. Employee Retirement Systems and Plans (continued)****3. Firefighters' Pension Plan (continued)****Statement of Changes in Fiduciary Net Position****Additions:**

Contributions	
Employer	\$ 37,382
Total contributions	\$ 37,382
Investment income	
Interest	\$ 123
Total investment income	\$ 123
Total additions	\$ 37,505

Deductions:

Benefits	\$ 28,685
Administrative expense	1,450
Total deductions	\$ 30,135
Change in net position	\$ 7,370
Net position held in trust for pension benefits	
January 1	\$ 4
December 31	\$ 7,374

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

IV. Other Information (continued)

A. Employee Retirement Systems and Plans (continued)

3. Firefighters' Pension Plan (continued)

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of December 31, 2022, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry age normal
Asset Valuation Method	5 year smoothed market
Actuarial Assumptions	
Interest Rate	3.50%
Salary Increases	N/A
Cost of Living Adjustments	N/A
Inflation	2.25%
Mortality	Pub-2010, adjusted for demographics, plan status and Illinois Public Pension data

Discount Rate

The discount rate used in the determination of the total pension liability was 3.50% and is based on a combination of the expected long-term rate of return on plan investments and the municipal bond rate.

Cash flow projections were used to determine the extent which the plan's future net position will be able to cover future benefit payments. To the extent future benefit payments are covered by the plan's projected net position, the expected rate of return on plan investments is used to determine the portion of the net pension liability associated with those payments. To the extent future benefit payments are not covered by the plan's projected net position, the AA municipal bond rate is used to determine the portion of the net pension liability associated with those payments

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (2.50%)	Current Discount Rate (3.50%)	1% Increase (4.50%)
Net Pension Liability	\$ 448,742	\$ 410,576	\$ 377,273

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

IV. Other Information (continued)**A. Employee Retirement Systems and Plans (continued)****3. Firefighters' Pension Plan (continued)****Changes in the Net Pension Liability**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2021	\$ 425,266	\$ 4	\$ 425,262
Changes for the year:			
Service Cost	-	-	-
Interest on the Total Pension Liability	14,598	-	14,598
Difference Between Expected and Actual Experience of the Total Pension Liability	6,771	-	6,771
Changes of Assumptions	-	-	-
Contributions - Employer	-	37,382	(37,382)
Contributions - Employees	-	-	-
Net Investment Income	-	123	(123)
Benefit Payments, including Refunds of Employee Contributions	(28,685)	(28,685)	-
Administrative Expense	-	(1,450)	1,450
Net Changes	(7,316)	7,370	(14,686)
Balances at December 31, 2022	\$ 417,950	\$ 7,374	\$ 410,576

Plan fiduciary net position as a percentage of total pension liability 1.76%

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

IV. Other Information (continued)

A. Employee Retirement Systems and Plans (continued)

3. Firefighters' Pension Plan (continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2022, the Village recognized pension expense of \$22,712. At December 31, 2022, the Village reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Total
Difference Between Expected and Actual Experience	\$ -	\$ -	\$ -
Change in Assumptions	-	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	(6)	(6)
Total Deferred Amounts Related to Firefighters	<u>\$ -</u>	<u>\$ (6)</u>	<u>\$ (6)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31	Net Deferred Outflows of Resources
2023	\$ (7)
2024	-
2025	1
2026	-
2027	-
Thereafter	-
Total	<u>\$ (6)</u>

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

IV. Other Information (continued)

B. Other Post Employment Benefits

1. Plan Description, Provisions and Funding Policy

In addition to providing the pension benefits described, the Village provides postemployment healthcare insurance benefits (OPEB) for its eligible retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the Village and can be amended by the Village through its personnel manual and collective bargaining agreements. The plan is not accounted for as a trust fund, and an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The plan is operated on a pay-as-you-go basis, and no assets have been accumulated to cover future liabilities. The activity of the plan is reported solely in the Village's General Fund; any OPEB liability related to the Water Fund is not material, therefore no expense allocation has been made to that fund.

The Village provides post-employment healthcare benefits to its retirees. To be eligible for benefits an employee must have been hired prior to September 18, 2006 and qualify for retirement under one of the Village's retirement plans.

All healthcare benefits are provided through the Village's health insurance plan. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services, dental care and prescriptions. Upon a retiree reaching 65 years of age, Medicare becomes the primary insurer and the Village's plan becomes secondary.

Upon separation from Village service, unless removed for cause, after completing a minimum of 15 years of active service for the Village, some or all of the related cost of health insurance premiums will be paid by the Village in accordance with the following schedule:

<u>Years of active service</u>	<u>Premiums paid by the Village</u>
15	50%
18	75%
20	100%

For the fiscal year ending December 31, 2022, retirees contributed \$12,142. Active employees do not contribute to the plan in anticipation of future participation in the Village's retiree healthcare insurance benefit at retirement. Contributions to the plan begin only at retirement.

At December 31, 2022, the measurement date, membership consisted of the following:

Total active employees	33
Inactive employees currently receiving benefits	16
Inactive employees entitled to but not yet receiving benefits	0
 Total	 <u>49</u>

The Village does not currently have a funding policy.

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

IV. Other Information (continued)

B. Other Post Employment Benefits (continued)

B. Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation performed, as of January 1, 2022, using the following actuarial methods and assumptions:

Actuarial Valuation Date	1/1/2023
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions	
Discount rate	3.72%
Total payroll increases	2.75%
Healthcare cost trend rates	7.40% (PPO) , 7.00% (HMO) for under age 65 retirees trending to an ultimate trend rate of 5.00%. Post age 65 retirees at a flat 4.30%

Active, retiree and spousal IMRF mortality follows PubG-2010(B) Improved Generationally using MP-2020 Improvement Rates, weighted per IMRF Experience Study dated December 14, 2020; age 83 for males, age 87 for females.

Active Police mortality follows the Sex Distinct Raw Rates as developed in the PubS-2010(A) study improved to 2017 using MP-2019 improvement rates. These rates are improved generationally using MP-2019 improvement rates.

Retiree Police mortality follows the L&A assumption study for Police 2020. These rates are experience weighted with the Sex Distinct Raw Rates as developed in the PubS-2010(A) study improved to 2017 using MP-2019 improvement rates. These rates are improved generationally using MP-2019 improvement rates.

Disabled Police mortality follows the Sex Distinct Raw Rates as developed in the PubS-2010(A) study for Disabled participants improved to 2017 using MP-2019 improvement rates. These rates are improved generationally using MP-2019 improvement rates.

Spouse Police follows the Sex Distinct Raw Rates as developed in the PubS-2010(A) study for contingent survivors. For all rates not provided there (ages 45 and younger) the PubG-2010 Study for general employees was used. Mortality improvement uses the MP-2019 Improvement Rates applied on a fully generational basis.

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
 December 31, 2022
(continued)

IV. Other Information (continued)

B. Other Post Employment Benefits (continued)

3. Changes in the Total OPEB Liability

	Total OPEB Liability (A)	OPEB Plan Net Position (B)	Net OPEB Liability (A) - (B)
Balances at December 31, 2021	\$ 7,921,769	\$ -	\$ 7,921,769
Changes for the year:			
Service Cost	25,187	-	25,187
Interest on the Total OPEB Liability	159,798	-	159,798
Changes of Benefit Terms	-	-	-
Difference Between Expected and Actual			
Experience of the Total OPEB Liability	(540,167)	-	(540,167)
Changes of Assumptions	(979,403)	-	(979,403)
Contributions - Employer	-	329,193	(329,193)
Contributions - Employees	-	-	-
Benefit Payments, including Refunds			
of Employee Contributions	(329,193)	(329,193)	-
Administrative Expense	-	-	-
Net Changes	(1,663,778)	-	(1,663,778)
Balances at December 31, 2022	\$ 6,257,991	\$ -	\$ 6,257,991

Plan fiduciary net position as a percentage of total OPEB liability 0.00%

C. Discount Rate

The discount rate used to measure the total OPEB liability was 3.72%, a change from 2.06% used for the prior valuation. Because plan benefits are financed on a pay-as-you-go basis, the single discount rate is based on a tax-exempt municipal bond rate of 20 year general obligation bonds with an average AA credit rating as of the measurement date.

Discount Rate Sensitivity

The following presents the total OPEB liability of the Village calculated using the discount rate as well as what the Village's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	Current		
	1% Decrease (2.72%)	Discount Rate (3.72%)	1% Increase (4.72%)
Total OPEB Liability	\$ 6,975,732	\$ 6,257,991	\$ 5,652,754

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

IV. Other Information (continued)

B. Other Post Employment Benefits (continued)

4. Discount Rate (continued)

Healthcare Cost Trend Rate Sensitivity

The following presents the total OPEB liability of the Village calculated using the healthcare cost trend rate as well as what the Village's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (varies)	Cost Trend Rate (varies)	1% Increase (varies)
Total OPEB Liability	\$ 5,621,424	\$ 6,527,991	\$ 7,011,483

5. OPEB Expense and Deferred Outflows / Inflows of Resources Related to OPEB

For the year ended December 31, 2022, the Village recognized OPEB income of \$1,334,585. At December 31, 2022, the Village reported deferred outflows or resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Total
Difference Between Expected and Actual Experience	\$ -	\$ -	\$ -
Change in Assumptions	-	-	-
Total Deferred Amounts Related to OPEB	\$ -	\$ -	\$ -

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense in future periods as follows:

Year Ending December 31	Net Deferred	
	Inflows of Resources	
2023	\$ -	
2024	-	
2025	-	
2026	-	
2027	-	
Thereafter	-	
Total	\$ -	

Village of South Chicago Heights, Illinois

Notes to the Financial Statements

December 31, 2022

(continued)

IV. Other Information (continued)

C. Commitments

At December 31, 2022, the Village had an outstanding purchase commitment of \$21,075 for road salt.

D. Risk Management

The Village is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Commercial insurance is purchased for all coverage except workers' compensation, as noted below. The Village retains the risk on the first \$2,500 to \$10,000 loss per occurrence depending on the type of loss, and also for losses above the policy's \$10,000,000 coverage limit. At fiscal year end, the Village determined there were no probable unpaid claims for which it retained risk, and as such did not record a claims liability. There were no settlements in excess of the insurance coverage in any of the three prior fiscal years.

Illinois Public Risk Fund (IPRF)

The Village participates in the Illinois Public Risk Fund (IPRF) to provide for the defense and payment of workers' compensation claims. The Fund is a not-for-profit corporation organized and operating as an intergovernmental joint insurance pool within the meaning of the Workers' Compensation Act. The Fund's membership consists of over 500 Illinois municipal units. Membership in the Fund is limited to public entities. The minimum initial term of membership is one year and membership may not be terminated by the member prior to the last day of the initial year. A member may withdraw its membership in subsequent years upon giving 90 days notice.

In the event of depletion of all reserves and reduction of members' equity below zero, pro rata assessments of participating members may be made to cover deficits that may occur. In the event of termination of IML-RMA by its members, after payment of all claims and expenses, the remaining assets are to be distributed pro rata among the members.

The Village's payments to IPRF are displayed on the financial statements as expenditures/expenses in appropriate funds.

E. Significant Contingencies

The Village was a party to one pending lawsuit at December 31, 2022. After consultation with legal counsel and application of the criteria set out in NCGA-4 and SFAS-5, the Village has determined that this lawsuit does not meet both the "probable" and "measurable" standards, and as such an estimated loss contingency amount for this judgment have not been recorded as an expenditure in the current year.

Village of South Chicago Heights, Illinois

Notes to the Financial Statements
December 31, 2022
(continued)

IV. Other Information (continued)

F. Tax Abatements

The Village participates in Cook County's Class 6B and Class 8 property tax incentive programs. The purpose of the Class 6B and 8 programs is to encourage industrial development throughout Cook County by offering a real estate tax incentive for the development of new industrial facilities, the rehabilitation of existing industrial structures, and the industrial reutilization of abandoned buildings. The goal of the Class 6b and 8 programs is to attract new industry, stimulate expansion and retention of existing industry, and increase employment opportunities.

Under the incentive provided by Class 6B, qualifying industrial real estate is eligible for the Class 6B level of assessment from the date that new construction or substantial rehabilitation is completed and initially assessed or, in the case of abandoned property, from the date of substantial re-occupancy. Properties receiving Class 6B will be assessed 10% of market value for the first 10 years, 15% in the 11th year and 20% in the 12th year. In the absence of this incentive, industrial real estate would normally be assessed at 25% of its market value.

The Class 8 real estate tax incentive is designed to encourage industrial and commercial development in areas which are experiencing severe economic stagnation. Within a certified Class 8 area all subsequent new construction, substantial rehabilitation or reutilization of abandoned buildings, developed or reoccupied for industrial use may qualify for the incentive. Class 8 assessment levels are 10% of market value for the first 10 years, 15% in the 11th year and 20% in the 12th year. In the absence of this incentive, industrial real estate would normally be assessed at 25% of its market value.

For the fiscal year ended December 31 2022 the Village's share of the abatement granted to the Class 6B and Class 8 properties amounted to \$119,408.

REQUIRED SUPPLEMENTARY INFORMATION

Village of South Chicago Heights, Illinois

General Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2022**

	Budgeted Amounts (GAAP Basis)		Actual Amounts	Variance with Final Budget Over / (Under)	
	Original	Final			
Revenues					
Local Taxes					
Property Tax - Corporate Levy	\$ 203,000	\$ 203,000	\$ 161,206	\$ (41,794)	
Property Tax - Audit Levy	24,750	24,750	24,767	17	
Property Tax - Crossing Guards Levy	4,000	4,000	3,710	(290)	
Property Tax - Fire Pension Levy	29,450	29,450	31,044	1,594	
Property Tax - Fire Protection Levy	335,150	335,150	345,195	10,045	
Property Tax - Garbage Levy	4,000	4,000	3,930	(70)	
Property Tax - IMRF Levy	156,325	156,325	135,300	(21,025)	
Property Tax - Liability Insurance Levy	174,800	174,800	177,299	2,499	
Property Tax - Police Pension Levy	288,255	288,255	307,494	19,239	
Property Tax - Police Protection Levy	369,000	369,000	366,743	(2,257)	
Property Tax - Street & Bridge Levy	63,150	63,150	63,532	382	
Property Tax - Road & Bridge Levy	21,750	21,750	20,831	(919)	
Utility Tax - Electric	300,000	300,000	276,245	(23,755)	
Utility Tax - Natural Gas	65,000	65,000	114,250	49,250	
Foreign Fire Insurance Tax	7,500	7,500	8,804	1,304	
Total Local Taxes	\$ 2,046,130	\$ 2,046,130	\$ 2,040,350	\$ (5,780)	
State Shared Taxes					
State Sales Tax	\$ 975,000	\$ 975,000	\$ 1,052,870	\$ 77,870	
Home Rule Sales Tax	525,000	525,000	581,374	56,374	
Telecommunications Tax	50,000	50,000	40,017	(9,983)	
State Income Tax	550,000	550,000	661,089	111,089	
State Use Tax	200,000	200,000	163,027	(36,973)	
Personal Property Replacement Tax	34,050	34,050	89,867	55,817	
Video Gaming Tax	115,000	115,000	144,864	29,864	
Cannabis Use Tax	5,000	5,000	6,527	1,527	
Total State Shared Taxes	\$ 2,454,050	\$ 2,454,050	\$ 2,739,635	\$ 285,585	
Licenses and Permits					
License - Auto body shops	\$ 600	\$ 600	\$ 600	\$ -	
License - Auto courts & mobile home pkgs	1,150	1,150	1,150	-	
License - Auto parts dealers	1,400	1,400	1,400	-	
License - Auto repair & tire repair shops	5,250	5,250	5,250	-	
License - Auto sales, new & used	3,000	3,000	3,500	500	
License - Barber & beauty shops	2,100	2,100	1,900	(200)	
License - Billiards tables	800	800	900	100	
License - Business, general	32,000	32,000	34,950	2,950	
License - Cigarette & tobacco dealer	800	800	800	-	
License - Coin op amusement & game rms	45,000	45,000	70,000	25,000	
License - Coin operated vending	4,100	4,100	3,825	(275)	
License - Contractors	25,000	25,000	18,375	(6,625)	
License - Delivery trucks & truckers	200	200	200	-	
License - Food dealers	7,600	7,600	7,950	350	
License - Food delivery vehicles	-	-	-	-	
License - Gasoline storage	200	200	250	50	
License - Junk dealers & scavengers	900	900	880	(20)	
License - Machine plants	1,800	1,800	1,800	-	
License - Nursing homes	1,000	1,000	1,000	-	
License - Outdoor advertisers	1,700	1,700	1,700	-	

continued...

Village of South Chicago Heights, Illinois

General Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2022**

	Budgeted Amounts (GAAP Basis)		Actual Amounts	Variance with Final Budget Over / (Under)
	Original	Final		
Revenues (continued)				
Licenses and Permits (continued)				
License - Paint shops	\$ 300	\$ 300	\$ 300	\$ -
License - Peddlers, flea mkt & itinerant dtrs	150	150	170	20
License - Plumbing & heating suppliers	50	50	-	(50)
License - Raffles	25	25	-	(25)
License - Restaurants	5,550	5,550	5,300	(250)
License - Service stations	600	600	600	-
License - Alcoholic Liquor Class A	7,000	7,000	7,550	550
License - Alcoholic Liquor Class B	-	-	1,500	1,500
License - Alcoholic Liquor Class C	5,000	5,000	5,950	950
License - Alcoholic Liquor Class F1 & F2	1,200	1,200	1,450	250
License - Alcoholic Liquor Class H	600	600	650	50
License - Alcoholic Liquor Class T	800	800	900	100
License - Alcoholic Liquor Class J	2,250	2,250	6,000	3,750
Vehicle License - Passenger Car	25	25	10	(15)
License - Domestic Animal	125	125	100	(25)
Permit Fee - Plan Review	4,000	4,000	2,847	(1,153)
Permit Fee - Residential Remodeling	35,000	35,000	18,860	(16,140)
Permit Fee - Residential New Construction	750	750	1,835	1,085
Permit Fee - Comm/Indstrl Remodeling	18,000	18,000	15,540	(2,460)
Permit Fee - Comm/Indstrl New Constructio	5,000	5,000	10,385	5,385
Permit Fee - Demolition	500	500	-	(500)
Permit Fee - Plumbing	200	200	-	(200)
Permit Fee - Electrical	200	200	-	(200)
Rental Unit Inspection Fee	60,000	60,000	50,280	(9,720)
Permit Violation / Reinspection Fee	250	250	150	(100)
Permit Fee - Solicitor	500	500	-	(500)
Registration fee - Vacant property	1,500	1,500	3,800	2,300
Franchise Fee - Cable TV	38,000	38,000	36,674	(1,326)
Permit Fee - Other	-	-	-	-
Total Licenses and Permits	\$ 322,175	\$ 322,175	\$ 327,281	\$ 5,106
Charges for Services				
Ambulance & EMS Fee	\$ 275,000	\$ 275,000	\$ 518,171	\$ 243,171
Board-up / Violation Remediation Charge	2,500	2,500	7,480	4,980
Hazmat Remediation Service Fee	10,000	10,000	11,717	1,717
Filing & Variance Fee	4,500	4,500	8,950	4,450
FOIA / Copying Charge	-	-	79	79
Garbage Bag / Recycling Bin Fee	315,000	315,000	312,591	(2,409)
Inspection Fee	48,000	48,000	42,438	(5,562)
License Application Fee	500	500	250	(250)
Police / Fire Report Fee	2,000	2,000	2,135	135
Other Charges For Services	-	-	360	360
Program Fees - Other Recreation	500	500	622	122
Total Charges for Services	\$ 658,000	\$ 658,000	\$ 904,793	\$ 246,793

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Village of South Chicago Heights, Illinois

General Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
For the Year Ended December 31, 2022

	<u>Budgeted Amounts (GAAP Basis)</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Over / (Under)</u>	
	<u>Original</u>	<u>Final</u>			
Revenues (continued)					
Fines and Forfeitures					
Building Code Violation Fines	\$ 2,500	\$ 2,500	\$ 850	\$ (1,650)	
Circuit Court DUI Fines	500	500	499	(1)	
Circuit Court Fines	15,000	15,000	7,425	(7,575)	
"C" Ticket Fines	75,000	75,000	20,906	(54,094)	
General Ordinance Violation Fines	122,000	122,000	72,495	(49,505)	
Late Payment Penalty	7,000	7,000	9,703	2,703	
NSF Check Charge	150	150	325	175	
"P" Ticket Fines	17,500	17,500	4,010	(13,490)	
Police Forfeiture Income	75,000	75,000	184,782	109,782	
Tow release fee	25,000	25,000	15,055	(9,945)	
Total Fines and Forfeitures	\$ 339,650	\$ 339,650	\$ 316,050	\$ (23,600)	
Rent					
Building Rentals	\$ 49,700	\$ 49,700	\$ 49,716	\$ 16	
Antenna Site Lease	11,925	11,925	11,920	(5)	
Senior Center Rentals	5,000	5,000	6,100	1,100	
Pavilion Rentals	-	-	-	-	
Other Rentals	300	300	100	(200)	
Total Rent	\$ 66,925	\$ 66,925	\$ 67,836	\$ 911	
Grants					
Federal Grants	\$ 166,700	\$ 166,700	\$ 35,315	\$ (131,385)	
State Grants	16,500	16,500	8,742	(7,758)	
Corporate / Private Grants	5,500	5,500	24,793	19,293	
Total Grants	\$ 188,700	\$ 188,700	\$ 68,850	\$ (119,850)	
Interest					
Interest From Deposits	\$ 2,050	\$ 2,050	\$ 60,425	\$ 58,375	
Interest From Investments	20,000	20,000	30,690	10,690	
Increase in Fair Value of Investments	-	-	(24,796)	(24,796)	
Total Interest	\$ 22,050	\$ 22,050	\$ 66,319	\$ 44,269	
Reimbursements					
Expense Reimbursement	\$ 3,000	\$ 3,000	\$ 5,960	\$ 2,960	
Insurance Reimbursement	32,000	32,000	50,884	18,884	
State Reimbursement	1,000	1,000	-	(1,000)	
Workers Compensation Reimbursement	-	-	15,346	15,346	
Other Reimbursements	-	-	120	120	
Total Reimbursements	\$ 36,000	\$ 36,000	\$ 72,310	\$ 36,310	
Other Revenue					
Donations	\$ 500	\$ 500	\$ 800	\$ 300	
Donations - Firefighters Association	20,000	20,000	20,000	-	
Commissions	-	-	454	454	
Merchandise Sales	2,500	2,500	1,238	(1,262)	
Special Event Fund Raising	15,000	15,000	9,750	(5,250)	
Miscellaneous	-	-	105	105	
Total Other Revenue	\$ 38,000	\$ 38,000	\$ 32,347	\$ (5,653)	

Village of South Chicago Heights, Illinois

General Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
For the Year Ended December 31, 2022

	Budgeted Amounts (GAAP Basis)		Actual Amounts	Variance with Final Budget Over / (Under)
	Original	Final		
Total revenues	\$ 6,171,680	\$ 6,171,680	\$ 6,635,771	\$ 464,091
Expenditures				
General government				
Nondepartmental				
Personal Services				
Benefits				
Insurance - Group Medical	\$ 223,172	\$ 246,332	\$ 246,331	\$ (1)
Insurance - Group Dental	15,381	11,921	11,886	(35)
Total Benefits	\$ 238,553	\$ 258,253	\$ 258,217	\$ (36)
Total Personal Services	\$ 238,553	\$ 258,253	\$ 258,217	\$ (36)
Contingency				
Contingencies	\$ 99,000	\$ 69,500	\$ 14,079	\$ (55,421)
Total Contingency	\$ 99,000	\$ 69,500	\$ 14,079	\$ (55,421)
Total Nondepartmental	\$ 337,553	\$ 327,753	\$ 272,296	\$ (55,457)
Mayor and Village Board				
Personal Services				
Compensation				
Salary - Elected and Appointed Officials	\$ 80,740	\$ 75,060	\$ 73,400	\$ (1,660)
Total Compensation	\$ 80,740	\$ 75,060	\$ 73,400	\$ (1,660)
Personal Services				
Benefits				
Employer FICA / Medicare	\$ 6,177	\$ 6,177	\$ 3,734	\$ (2,443)
Employer IMRF	12,095	12,095	9,389	(2,706)
Insurance - Group Life and AD&D	451	451	431	(20)
Insurance - Group Medical	51,119	55,169	55,167	(2)
Insurance - Group Dental	4,651	4,651	4,025	(626)
Insurance - Workers Compensation	3,754	4,714	4,708	(6)
Insurance - Unemployment Compensation	769	19	-	(19)
Total Benefits	\$ 79,016	\$ 83,276	\$ 77,454	\$ (5,822)
Total Personal Services	\$ 159,756	\$ 158,336	\$ 150,854	\$ (7,482)
Contractual Services				
Other Contractual				
Intergovernmental Fees	\$ -	\$ 20	\$ 20	\$ -
ISP's & Data Services	3,410	3,410	3,025	(385)
Liability insurance	-	30	30	-
Printing and Copying Services	-	100	100	-
Professional Assn Memberships & Dues	3,080	3,235	3,231	(4)
Purchased Program Services	550	345	-	(345)
Telephone - Local, LD, Wireless, Pager	743	743	625	(118)
Training Services	110	10	-	(10)
Total Other Contractual	\$ 7,893	\$ 7,893	\$ 7,031	\$ (862)
Total Contractual Services	\$ 7,893	\$ 7,893	\$ 7,031	\$ (862)

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Village of South Chicago Heights, Illinois

General Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2022**

	<u>Budgeted Amounts (GAAP Basis)</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Over / (Under)</u>		
	<u>Original</u>	<u>Final</u>				
Expenditures (continued)						
General government (continued)						
Mayor and Village Board (continued)						
Commodities						
Concessions and Food	\$ 3,850	\$ 3,200	\$ 3,189	\$ (11)		
Fuel	2,475	2,630	2,629	(1)		
Office Supplies	-	55	53	(2)		
Postage	-	100	96	(4)		
Program Supplies	165	315	315	-		
Stationery	165	115	102	(13)		
Other Materials and Supplies	4,400	6,460	6,457	(3)		
Total Commodities	\$ 11,055	\$ 12,875	\$ 12,841	\$ (34)		
Travel						
Conference and Meeting Registration	\$ 1,760	\$ 1,260	\$ 1,240	\$ (20)		
Local Mileage, Parking and Tolls	468	168	124	(44)		
Lodging	3,630	3,330	3,311	(19)		
Meals	660	410	359	(51)		
Total Travel	\$ 6,518	\$ 5,168	\$ 5,034	\$ (134)		
Total Mayor and Village Board	\$ 185,222	\$ 184,272	\$ 175,760	\$ (8,512)		
Board of Police & Fire Commissioners						
Personal Services						
Contractual Services						
Professional Services						
Legal - Review	\$ 825	\$ 825	\$ -	\$ (825)		
Medical	550	550	-	(550)		
Total Professional Services	\$ 1,375	\$ 1,375	\$ -	\$ (1,375)		
Other Contractual						
Advertising & Legal Publication	\$ 248	\$ 1,033	\$ 1,029	\$ (4)		
Professional Assn Memberships & Dues	413	413	375	(38)		
Purchased Program Services	7,150	6,250	2,419	(3,831)		
Training Services	385	500	500	-		
Other Contractual	\$ 8,196	\$ 8,196	\$ 4,323	\$ (3,873)		
Total Contractual Services	\$ 9,571	\$ 9,571	\$ 4,323	\$ (5,248)		
Total Board of Police & Fire Commissioner	\$ 9,571	\$ 9,571	\$ 4,323	\$ (5,248)		

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Village of South Chicago Heights, Illinois

General Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
For the Year Ended December 31, 2022

	<u>Budgeted Amounts (GAAP Basis)</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Over / (Under)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures (continued)				
General government (continued)				
Health Officer				
Contractual Services				
Other Contractual				
Rodent / Mosquito Abatement	\$ 26,400	\$ 26,400	\$ 23,944	\$ (2,456)
Total Other Contractual	\$ 26,400	\$ 26,400	\$ 23,944	\$ (2,456)
Total Contractual Services	\$ 26,400	\$ 26,400	\$ 23,944	\$ (2,456)
Total Health Officer	\$ 26,400	\$ 26,400	\$ 23,944	\$ (2,456)
Zoning Board of Appeals				
Personal Services				
Compensation				
Stipend - Boards and Commissions	\$ 1,320	\$ 1,605	\$ 1,605	\$ -
Total Compensation	\$ 1,320	\$ 1,605	\$ 1,605	\$ -
Total Personal Services	\$ 1,320	\$ 1,605	\$ 1,605	\$ -
Contractual Services				
Professional Services				
Legal - Review	\$ 5,500	\$ 17,300	\$ 17,297	\$ (3)
Total Professional Services	\$ 5,500	\$ 17,300	\$ 17,297	\$ (3)
Other Contractual				
Advertising & Legal Publishing	\$ 385	\$ 560	\$ 560	\$ -
Total Other Contractual	\$ 385	\$ 560	\$ 560	\$ -
Total Contractual Services	\$ 5,885	\$ 17,860	\$ 17,857	\$ (3)
Commodities				
Postage	\$ 55	\$ 5	\$ -	\$ (5)
Program Supplies	275	1,000	1,000	\$ -
Total Commodities	\$ 330	\$ 1,005	\$ 1,000	\$ (5)
Total Zoning Board of Appeals	\$ 7,535	\$ 20,470	\$ 20,462	\$ (8)
General & Financial Administration				
Personal Services				
Compensation				
Wages - Full Time Salaried	\$ 207,614	\$ 207,614	\$ 194,990	\$ (12,624)
Wages - Full Time Hourly	115,121	113,046	106,097	(6,949)
Wages - Part Time Hourly	22,289	22,289	20,900	(1,389)
Wages - Seasonal Hourly	1,980	4,055	4,041	(14)
Wages - Overtime	8,647	8,647	6,886	(1,761)
Auto Allowance	5,280	5,280	4,800	(480)
Total Compensation	\$ 360,931	\$ 360,931	\$ 337,714	\$ (23,217)

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Village of South Chicago Heights, Illinois

General Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
For the Year Ended December 31, 2022

	Budgeted Amounts (GAAP Basis)		Actual Amounts	Variance with Final Budget Over / (Under)		
	Original	Final				
Expenditures (continued)						
General government (continued)						
General & Financial Administration (continued)						
Personal Services (continued)						
Benefits						
Employer FICA / Medicare	\$ 27,570	\$ 27,570	\$ 26,050	\$ (1,520)		
Employer IMRF	52,979	52,979	49,827	(3,152)		
Insurance - Group Life and AD&D	372	372	271	(101)		
Insurance - Group Medical	62,994	62,994	49,789	(13,205)		
Insurance - Group Dental	4,267	4,267	2,905	(1,362)		
Insurance - Workers Compensation	20,988	21,358	21,354	(4)		
Insurance - Unemployment Compensation	783	413	-	(413)		
Total Benefits	\$ 169,953	\$ 169,953	\$ 150,196	\$ (19,757)		
Total Personal Services	\$ 530,884	\$ 530,884	\$ 487,910	\$ (42,974)		
Contractual Services						
Professional Services						
Audit	\$ 34,925	\$ 34,925	\$ 30,000	\$ (4,925)		
Consulting	19,800	19,800	14,537	(5,263)		
Data Processing	85,437	85,437	78,971	(6,466)		
Investment Management	2,530	2,530	2,243	(287)		
Medical	165	165	-	(165)		
Other Professional Services	990	990	860	(130)		
Total Professional Services	\$ 143,847	\$ 143,847	\$ 126,611	\$ (17,236)		
Repair and Maintenance						
R & M - Data Processing Equipment	\$ 275	\$ 275	\$ -	\$ (275)		
R & M - Office Equipment	5,335	735	-	(735)		
R & M - Vehicles	2,750	2,750	2,041	(709)		
Total Repair and Maintenance	\$ 8,360	\$ 3,760	\$ 2,041	\$ (1,719)		
Other Contractual						
Advertising & Legal Publishing	\$ 1,265	\$ 1,265	\$ 918	\$ (347)		
Bank Fees & Charges	19,800	19,800	19,195	(605)		
Equipment Rental	10,159	10,159	9,235	(924)		
Intergovernmental Fees and Dues	330	330	212	(118)		
Intergovernmental Service Contracts	9,515	9,515	8,400	(1,115)		
ISP's & Data Services	7,062	7,137	7,133	(4)		
Liability Insurance	117,865	117,865	110,941	(6,924)		
Ordinance Codification Services	10,450	10,115	-	(10,115)		
Printing and Copying Services	5,500	5,500	5,345	(155)		
Professional Assn Memberships & Dues	3,493	3,493	2,614	(879)		
Purchased Program Services	523	783	775	(8)		
Telephone - Local, LD, Wireless, Pager	10,626	10,626	9,660	(966)		
Training Services	550	550	50	(500)		
Total Other Contractual	\$ 197,138	\$ 197,138	\$ 174,478	\$ (22,660)		
Total Contractual Services	\$ 349,345	\$ 344,745	\$ 303,130	\$ (41,615)		

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Village of South Chicago Heights, Illinois

General Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
For the Year Ended December 31, 2022

	<u>Budgeted Amounts (GAAP Basis)</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Over / (Under)</u>		
	<u>Original</u>	<u>Final</u>				
Expenditures (continued)						
General government (continued)						
General & Financial Administration (continued)						
Commodities						
Books and Publications	\$ 110	\$ 110	\$ 65	\$ (45)		
Cleaning & Maintenance Supplies	\$ -	\$ 25	\$ 18	\$ (7)		
Computer Supplies	\$ 2,200	\$ 2,650	\$ 2,631	\$ (19)		
Concessions and Food	\$ 550	\$ 550	\$ 164	\$ (386)		
Copier Supplies	\$ 1,925	\$ 1,925	\$ 1,741	\$ (184)		
Fuel	\$ 1,760	\$ 2,360	\$ 2,342	\$ (18)		
Office Supplies	\$ 3,300	\$ 2,900	\$ 2,450	\$ (450)		
Postage	\$ 3,850	\$ 3,850	\$ 3,065	\$ (785)		
Program Supplies	\$ 2,475	\$ 2,800	\$ 2,786	\$ (14)		
Stationery	\$ 385	\$ 385	\$ 250	\$ (135)		
Uniforms	\$ 1,100	\$ 100	\$ -	\$ (100)		
Total Commodities	\$ 17,655	\$ 17,655	\$ 15,512	\$ (2,143)		
Travel						
Conference and Meeting Registration	\$ 715	\$ 715	\$ 310	\$ (405)		
Local Mileage, Parking and Tolls	\$ 413	\$ 413	\$ 344	\$ (69)		
Lodging	\$ 715	\$ 715	\$ 662	\$ (53)		
Meals	\$ 330	\$ 330	\$ 200	\$ (130)		
Total Travel	\$ 2,173	\$ 2,173	\$ 1,516	\$ (657)		
Total General & Financial Administration	\$ 900,057	\$ 895,457	\$ 808,068	\$ (87,389)		
Legal Services						
Contractual Services						
Professional Services						
Legal - Prosecution & Adjudication	\$ 15,180	\$ 15,180	\$ 11,105	\$ (4,075)		
Legal - Litigation	\$ 13,200	\$ 13,200	\$ 9,072	\$ (4,128)		
Legal - Review	\$ 105,600	\$ 93,800	\$ 87,608	\$ (6,192)		
Other Professional Services	\$ 3,960	\$ 3,960	\$ 2,777	\$ (1,183)		
Total Professional Services	\$ 137,940	\$ 126,140	\$ 110,562	\$ (15,578)		
Total Contractual Services	\$ 137,940	\$ 126,140	\$ 110,562	\$ (15,578)		
Total Legal Services	\$ 137,940	\$ 126,140	\$ 110,562	\$ (15,578)		
Building Maintenance						
Contractual Services						
Repair and Maintenance						
R & M - Buildings & Grounds	\$ 25,300	\$ 15,500	\$ 15,460	\$ (40)		
R & M - Communications Equipment	\$ 440	\$ 15	\$ -	\$ (15)		
R & M - Fire & EMS Equipment	\$ 660	\$ 685	\$ 685	\$ -		
Total Repair and Maintenance	\$ 26,400	\$ 16,200	\$ 16,145	\$ (55)		

Village of South Chicago Heights, Illinois

General Fund

Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2022

	Budgeted Amounts (GAAP Basis)		Actual Amounts	Variance with Final Budget Over / (Under)		
	Original	Final				
Expenditures (continued)						
General government (continued)						
Building Maintenance (continued)						
Contractual Services (continued)						
Other Contractual						
Forestry & Landscaping Services	\$ 880	\$ 3,050	\$ 3,043	\$ (7)		
Janitorial	13,552	13,582	13,580	(2)		
Purchased Program Services	1,650	950	944	(6)		
Rodent / Mosquito Abatement	1,430	1,280	1,260	(20)		
Total Other Contractual	\$ 17,512	\$ 18,862	\$ 18,827	\$ (35)		
Total Contractual Services	\$ 43,912	\$ 35,062	\$ 34,972	\$ (90)		
Commodities						
Cleaning & Maintenance Supplies	\$ 2,200	\$ 1,725	\$ 1,702	\$ (23)		
Landscape & Planting Supplies	-	50	45	(5)		
Program Supplies	2,200	3,125	3,124	(1)		
Service & Repair Parts	550	425	410	(15)		
Utilities - Village Buildings	12,980	19,055	19,055	-		
Total Commodities	\$ 17,930	\$ 24,380	\$ 24,336	\$ (44)		
Total Building Maintenance	\$ 61,842	\$ 59,442	\$ 59,308	\$ (134)		
Courtesy Car Program						
Personal Services						
Compensation						
Wages - Part Time Hourly	\$ 11,880	\$ 11,555	\$ 8,194	\$ (3,361)		
Total Compensation	\$ 11,880	\$ 11,555	\$ 8,194	\$ (3,361)		
Benefits						
Employer FICA / Medicare	\$ 909	\$ 909	\$ 627	\$ (282)		
Insurance - Workers Compensation	692	692	526	(166)		
Insurance - Unemployment Compensation	135	135	-	(135)		
Total Benefits	\$ 1,736	\$ 1,736	\$ 1,153	\$ (583)		
Total Personal Services	\$ 13,616	\$ 13,291	\$ 9,347	\$ (3,944)		
Contractual Services						
Professional Services						
Medical	\$ 440	\$ 640	\$ 627	\$ (13)		
Total Professional Services	\$ 440	\$ 640	\$ 627	\$ (13)		
Repair and Maintenance						
R & M - Vehicles	\$ 550	\$ 550	\$ 315	\$ (235)		
R & M - Other Equipment	28	28	-	(28)		
Total Repair and Maintenance	\$ 578	\$ 578	\$ 315	\$ (263)		

Village of South Chicago Heights, Illinois

General Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
For the Year Ended December 31, 2022

	<u>Budgeted Amounts (GAAP Basis)</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Over / (Under)</u>		
	<u>Original</u>	<u>Final</u>				
Expenditures (continued)						
General government (continued)						
Courtesy Car Program (continued)						
Contractual Services (continued)						
Other Contractual						
Equipment Rental	\$ 1,320	\$ 1,320	\$ 1,200	\$ (120)		
Intergovernmental Fees and Dues	138	138	110	(28)		
Telephone - Local, LD, Wireless, Pager	550	550	442	(108)		
Total Other Contractual	\$ 2,008	\$ 2,008	\$ 1,752	\$ (256)		
Total Contractual Services	\$ 3,026	\$ 3,226	\$ 2,694	\$ (532)		
Commodities						
Fuel	\$ 1,375	\$ 1,500	\$ 1,499	\$ (1)		
Lubricants & Fluids	28	28	-	(28)		
Service & Repair Parts	55	55	-	(55)		
Total Commodities	\$ 1,458	\$ 1,583	\$ 1,499	\$ (84)		
Total Courtesy Car Program	\$ 18,100	\$ 18,100	\$ 13,540	\$ (4,560)		
Total general government	\$ 1,684,220	\$ 1,667,605	\$ 1,488,263	\$ (179,342)		
Public safety						
Building & Code Enforcement Department						
Personal Services						
Compensation						
Wages - Full Time Salaried	\$ 71,500	\$ 70,405	\$ 66,948	\$ (3,457)		
Wages - Full Time Hourly	36,608	36,508	34,293	(2,215)		
Wages - Overtime	1,320	1,420	1,402	(18)		
Total Compensation	\$ 109,428	\$ 108,333	\$ 102,643	\$ (5,690)		
Benefits						
Employer FICA / Medicare	\$ 8,371	\$ 8,371	\$ 7,630	\$ (741)		
Employer IMRF	16,392	16,392	15,295	(1,097)		
Insurance - Group Life and AD&D	158	158	145	(13)		
Insurance - Group Medical	33,713	33,713	30,498	(3,215)		
Insurance - Group Dental	2,657	2,657	2,254	(403)		
Insurance - Workers Compensation	6,372	6,587	6,584	(3)		
Insurance - Unemployment Compensation	271	56	-	(56)		
Total Benefits	\$ 67,934	\$ 67,934	\$ 62,406	\$ (5,528)		
Total Personal Services	\$ 177,362	\$ 176,267	\$ 165,049	\$ (11,218)		
Contractual Services						
Professional Services						
Engineering and Architectural	\$ 4,950	\$ 4,950	\$ 2,247	\$ (2,703)		
Other Professional Services	-	-	-	-		
Total Professional Services	\$ 4,950	\$ 4,950	\$ 2,247	\$ (2,703)		

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Village of South Chicago Heights, Illinois

General Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
For the Year Ended December 31, 2022

	Budgeted Amounts (GAAP Basis)		Actual Amounts	Variance with Final Budget Over / (Under)		
	Original	Final				
Expenditures (continued)						
Public safety (continued)						
Building & Code Enforcement Department (continued)						
Contractual Services (continued)						
Repair and Maintenance						
R & M - Vehicles	\$ 1,100	\$ 1,100	\$ 12	\$ (1,088)		
Total Repair and Maintenance	\$ 1,100	\$ 1,100	\$ 12	\$ (1,088)		
Other Contractual						
Billing & Collection Services	\$ 2,750	\$ 4,150	\$ 4,131	\$ (19)		
Contract Labor	30,250	21,350	21,305	(45)		
Forestry & Landscaping Services	44,000	49,375	49,375	-		
Intergovernmental Fees and Dues	220	220	15	(205)		
ISP's & Data Services	495	495	432	(63)		
Printing and Copying Services	440	540	540	-		
Professional Assn Memberships & Dues	165	165	-	(165)		
Purchased Program Services	5,500	7,100	7,100	-		
Telephone - Local, LD, Wireless, Pager	605	605	512	(93)		
Training Services	275	100	20	(80)		
Total Other Contractual	\$ 84,700	\$ 84,100	\$ 83,430	\$ (670)		
Total Contractual Services	\$ 90,750	\$ 90,150	\$ 85,689	\$ (4,461)		
Commodities						
Books and Publications	\$ 275	\$ 65	\$ -	\$ (65)		
Computer Supplies	275	65	-	(65)		
Fuel	1,760	2,180	2,165	(15)		
Office Supplies	275	275	24	(251)		
Postage	880	880	804	(76)		
Program Supplies	220	220	28	(192)		
Small Tools	275	275	-	(275)		
Stationery	110	110	-	(110)		
Uniforms	550	550	271	(279)		
Total Commodities	\$ 4,620	\$ 4,620	\$ 3,292	\$ (1,328)		
Travel						
Conference and Meeting Registration	\$ 385	\$ 385	\$ 310	\$ (75)		
Local Mileage, Parking and Tolls	275	275	196	(79)		
Lodging	1,100	1,100	993	(107)		
Meals	110	110	-	(110)		
Total Travel	\$ 1,870	\$ 1,870	\$ 1,499	\$ (371)		
Total Building & Code Enforcement Department	\$ 274,602	\$ 272,907	\$ 255,529	\$ (17,378)		

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Village of South Chicago Heights, Illinois

General Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
For the Year Ended December 31, 2022

	Budgeted Amounts (GAAP Basis)		Actual Amounts	Variance with Final Budget Over / (Under)		
	Original	Final				
Expenditures (continued)						
Public safety (continued)						
Police Department						
Personal Services						
Compensation						
Wages - Full Time Salaried	\$ 217,985	\$ 217,985	\$ 183,556	\$ (34,429)		
Wages - Full Time Hourly	632,119	632,119	623,143	(8,976)		
Wages - Part Time Hourly	251,875	251,875	212,021	(39,854)		
Wages - Overtime	181,149	181,149	137,711	(43,438)		
Total Compensation	\$ 1,283,128	\$ 1,283,128	\$ 1,156,431	\$ (126,697)		
Benefits						
Employer FICA / Medicare	\$ 46,745	\$ 46,745	\$ 40,808	\$ (5,937)		
Employer IMRF	8,660	8,660	8,617	(43)		
Self-managed Pension	20,417	20,417	18,553	(1,864)		
Employer Police / Fire Pension	317,750	314,695	305,459	(9,236)		
Insurance - Group Life and AD&D	923	1,473	1,457	(16)		
Insurance - Group Medical	182,125	181,575	100,711	(80,864)		
Insurance - Group Dental	11,270	11,270	6,778	(4,492)		
Insurance - Workers Compensation	74,724	74,724	74,175	(549)		
Insurance - Unemployment Compensation	4,062	4,062	-	(4,062)		
Total Benefits	\$ 666,676	\$ 663,621	\$ 556,558	\$ (107,063)		
Total Personal Services	\$ 1,949,804	\$ 1,946,749	\$ 1,712,989	\$ (233,760)		
Contractual Services						
Professional Services						
Data Processing	\$ 6,600	\$ 6,600	\$ 5,462	\$ (1,138)		
Medical	2,530	2,530	1,600	(930)		
Total Professional Services	\$ 9,130	\$ 9,130	\$ 7,062	\$ (2,068)		
Repair and Maintenance						
R & M - Buildings & Grounds	\$ 330	\$ 330	\$ -	\$ (330)		
R & M - Communications Equipment	4,400	16,500	16,497	(3)		
R & M - Data Processing Equipment	2,585	1,085	1,056	(29)		
R & M - Police Equipment	275	275	-	(275)		
R & M - Office Equipment	2,200	2,200	1,914	(286)		
R & M - Vehicles	29,810	20,810	20,754	(56)		
Total Repair and Maintenance	\$ 39,600	\$ 41,200	\$ 40,221	\$ (979)		
Other Contractual						
Bank Fees & Charges	\$ -	\$ 200	\$ 176	\$ (24)		
Billing & Collection Services	18,150	18,150	10,195	(7,955)		
Equipment Installation Services	2,200	2,200	1,970	(230)		
Equipment Rental	4,180	4,330	4,309	(21)		
Intergovernmental Fees and Dues	1,100	1,100	1,094	(6)		
Intergovernmental Service Contracts	253,990	253,990	236,056	(17,934)		
ISP's & Data Services	17,787	17,787	6,157	(11,630)		

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Village of South Chicago Heights, Illinois

General Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
For the Year Ended December 31, 2022

	Budgeted Amounts (GAAP Basis)		Actual Amounts	Variance with Final Budget Over / (Under)		
	Original	Final				
Expenditures (continued)						
Public safety (continued)						
Police Department (continued)						
Contractual Services (continued)						
Other Contractual (continued)						
Janitorial	\$ 12,320	\$ 12,320	\$ 10,901	\$ (1,419)		
Printing and Copying Services	3,300	3,300	2,967	(333)		
Professional Assn Memberships & Dues	578	578	545	(33)		
Purchased Program Services	19,910	17,960	5,946	(12,014)		
Telephone - Local, LD, Wireless, Pager	12,650	12,650	10,599	(2,051)		
Training Services	25,300	25,300	16,697	(8,603)		
Total Other Contractual	\$ 371,465	\$ 369,865	\$ 307,612	\$ (62,253)		
Total Contractual Services	\$ 420,195	\$ 420,195	\$ 354,895	\$ (65,300)		
Commodities						
Ammunition and Range Supplies	\$ 11,770	\$ 8,920	\$ 4,902	\$ (4,018)		
Books and Publications	440	465	455	(10)		
Cleaning & Maintenance Supplies	825	825	748	(77)		
Computer Supplies	2,200	2,200	1,160	(1,040)		
Concessions and Food	660	660	-	(660)		
Copier Supplies	1,925	1,925	1,697	(228)		
Fuel	44,000	46,575	46,566	(9)		
Lubricants and Fluids	110	135	120	(15)		
Office Supplies	1,650	1,650	1,505	(145)		
Police Supplies	1,100	1,225	1,207	(18)		
Postage	2,310	2,310	1,486	(824)		
Program Supplies	4,125	4,125	3,742	(383)		
Protective Clothing & Equipment	6,050	6,050	3,563	(2,487)		
Service & Repair Parts	1,100	1,100	-	(1,100)		
Stationery	220	220	-	(220)		
Uniforms	8,800	8,800	8,628	(172)		
Other Materials and Supplies	-	100	87	(13)		
Total Commodities	\$ 87,285	\$ 87,285	\$ 75,866	\$ (11,419)		
Travel						
Conference and Meeting Registration	\$ 3,080	\$ 3,080	\$ 1,300	\$ (1,780)		
Local Mileage, Parking and Tolls	165	165	-	(165)		
Lodging	440	440	-	(440)		
Meals	165	165	-	(165)		
Total Travel	\$ 3,850	\$ 3,850	\$ 1,300	\$ (2,550)		
Total Police Department	\$ 2,461,134	\$ 2,458,079	\$ 2,145,050	\$ (313,029)		

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Village of South Chicago Heights, Illinois

General Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
For the Year Ended December 31, 2022

	Budgeted Amounts (GAAP Basis)		Actual Amounts	Variance with Final Budget Over / (Under)
	Original	Final		
Expenditures (continued)				
Public safety (continued)				
Fire Department				
Personal Services				
Compensation				
Wages - Full Time Salaried	\$ 87,469	\$ 87,469	\$ 78,533	\$ (8,936)
Wages - Part Time Hourly	253,780	212,355	201,423	(10,932)
Wages - Paid-on-call Duty	33,000	33,000	30,000	(3,000)
Other Compensation	37,840	37,840	22,884	(14,956)
Total Compensation	\$ 412,089	\$ 370,664	\$ 332,840	\$ (37,824)
Benefits				
Employer FICA / Medicare	\$ 31,525	\$ 31,525	\$ 25,462	\$ (6,063)
Employer Police / Fire Pension	33,132	36,857	37,383	526
Insurance - Group Life and AD&D	79	79	73	(6)
Insurance - Workers Compensation	23,999	23,999	21,349	(2,650)
Insurance - Unemployment Compensation	4,063	338	-	(338)
Total Benefits	\$ 92,798	\$ 92,798	\$ 84,267	\$ (8,531)
Total Personal Services	\$ 504,887	\$ 463,462	\$ 417,107	\$ (46,355)
Contractual Services				
Professional Services				
Consulting	\$ 2,750	\$ 2,750	\$ 2,500	\$ (250)
Data Processing	2,750	2,750	855	(1,895)
Medical	3,520	3,520	1,192	(2,328)
Total Professional Services	\$ 9,020	\$ 9,020	\$ 4,547	\$ (4,473)
Repair and Maintenance				
R & M - Buildings & Grounds	\$ 330	\$ 330	\$ -	\$ (330)
R & M - Communications Equipment	6,776	6,776	335	(6,441)
R & M - Data Processing Equipment	1,650	2,050	2,050	-
R & M - Fire & EMS Equipment	16,720	15,055	7,371	(7,684)
R & M - Office Equipment	385	600	598	(2)
R & M - Vehicles	16,500	17,550	17,544	(6)
Total Repair and Maintenance	\$ 42,361	\$ 42,361	\$ 27,898	\$ (14,463)
Other Contractual				
Ambulance & EMS Service	\$ 307,643	\$ 272,643	\$ 272,614	\$ (29)
Billing & Collection Services	-	97,275	97,270	(5)
Equipment Installation Services	2,750	50	-	(50)
Equipment Rental	3,905	3,905	3,572	(333)
Intergovernmental Fees and Dues	5,665	5,665	5,276	(389)
Intergovernmental Service Contracts	54,450	50,650	50,540	(110)
ISP's & Data Services	9,790	9,790	8,897	(893)
Laundry / Uniform Services	550	550	46	(504)

Village of South Chicago Heights, Illinois

General Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2022**

	<u>Budgeted Amounts (GAAP Basis)</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Over / (Under)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures (continued)				
Public safety (continued)				
Fire Department (continued)				
Contractual Services (continued)				
Other Contractual (continued)				
Printing and Copying Services	\$ 5,225	\$ 2,325	\$ 2,294	\$ (31)
Professional Assn Memberships & Dues	1,144	1,144	845	(299)
Purchased Program Services	10,560	11,110	11,099	(11)
Telephone - Local, LD, Wireless, Pager	11,550	7,550	7,427	(123)
Training Services	21,588	13,588	13,515	(73)
Total Other Contractual	\$ 434,820	\$ 476,245	\$ 473,395	\$ (2,850)
Total Contractual Services	\$ 486,201	\$ 527,626	\$ 505,840	\$ (21,786)
Commodities				
Books and Publications	\$ 440	\$ 440	\$ 183	\$ (257)
Cleaning & Maintenance Supplies	2,970	2,970	902	(2,068)
Computer Supplies	660	665	663	(2)
Concessions and Food	275	275	250	(25)
Copier Supplies	330	330	181	(149)
EMS Supplies	8,250	8,250	5,325	(2,925)
Firefighting Supplies	6,050	1,050	468	(582)
Fuel	9,350	17,675	17,653	(22)
Lubricants and Fluids	330	430	421	(9)
Office Supplies	715	590	327	(263)
Postage	110	110	37	(73)
Program Supplies	3,025	3,025	2,869	(156)
Protective Clothing & Equipment	29,920	29,920	26,140	(3,780)
Service & Repair Parts	3,300	3,300	338	(2,962)
Small Tools	1,100	1,100	816	(284)
Stationery	220	240	235	(5)
Training Supplies	6,050	2,725	70	(2,655)
Uniforms	8,800	8,800	6,211	(2,589)
Total Commodities	\$ 81,895	\$ 81,895	\$ 63,089	\$ (18,806)
Travel				
Conference and Meeting Registration	\$ 1,320	\$ 1,320	\$ 360	\$ (960)
Local Mileage, Parking and Tolls	165	165	-	(165)
Lodging	1,100	1,100	428	(672)
Meals	330	330	-	(330)
Total Travel	\$ 2,915	\$ 2,915	\$ 788	\$ (2,127)
Total Fire Department	\$ 1,075,898	\$ 1,075,898	\$ 986,824	\$ (89,074)
Total public safety	\$ 3,811,634	\$ 3,806,884	\$ 3,387,403	\$ (419,481)

Village of South Chicago Heights, Illinois

General Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
For the Year Ended December 31, 2022

	<u>Budgeted Amounts (GAAP Basis)</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Over / (Under)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures (continued)				
Highways and Streets				
Public Works Department				
Personal Services				
Compensation				
Wages - Full Time Salaried	\$ 44,553	\$ 44,553	\$ 41,707	\$ (2,846)
Wages - Full Time Hourly	149,640	149,640	98,428	(51,212)
Wages - Seasonal Hourly	-	-	-	-
Wages - Overtime	18,494	18,494	10,955	(7,539)
Total Compensation	\$ 212,687	\$ 212,687	\$ 151,090	\$ (61,597)
Benefits				
Employer FICA / Medicare	\$ 16,270	\$ 16,270	\$ 11,613	\$ (4,657)
Employer IMRF	31,860	31,860	22,808	(9,052)
Insurance - Group Life and AD&D	352	352	211	(141)
Insurance - Group Medical	48,250	48,250	28,639	(19,611)
Insurance - Group Dental	2,555	2,555	1,803	(752)
Insurance - Workers Compensation	12,386	12,386	9,691	(2,695)
Insurance - Unemployment Compensation	603	603	-	(603)
Total Benefits	\$ 112,276	\$ 112,276	\$ 74,765	\$ (37,511)
Total Personal Services	\$ 324,963	\$ 324,963	\$ 225,855	\$ (99,108)
Contractual Services				
Professional Services				
Data Processing	\$ -	\$ 350	\$ 333	\$ (17)
Engineering and Architectural	\$ 1,100	\$ 750	\$ 102	\$ (648)
Medical	440	440	352	(88)
Testing Labs	-	-	-	-
Total Professional Services	\$ 1,540	\$ 1,540	\$ 787	\$ (753)
Repair and Maintenance				
R & M - Public Works Equipment	\$ 2,750	\$ 4,425	\$ 4,412	\$ (13)
R & M - Street Lights & Signals	5,500	5,500	3,618	(1,882)
R & M - Vehicles	19,250	17,575	7,914	(9,661)
Total Repair and Maintenance	\$ 27,500	\$ 27,500	\$ 15,944	\$ (11,556)
Other Contractual				
Animal Control Services	\$ 825	\$ 1,850	\$ 1,845	\$ (5)
Equipment Rental	8,800	8,800	8,731	(69)
Forestry & Landscaping Services	5,500	5,500	5,095	(405)
Garbage & Recycling	1,100	3,750	3,750	-
Intergovernmental Fees and Dues	110	170	163	(7)
ISP's & Data Services	2,530	2,530	2,525	(5)
Purchased Program Services	7,700	3,965	159	(3,806)
Telephone - Local, LD, Wireless, Pager	2,750	2,750	2,374	(376)
Training Services	550	550	-	(550)
Total Other Contractual	\$ 29,865	\$ 29,865	\$ 24,642	\$ (5,223)
Total Contractual Services	\$ 58,905	\$ 58,905	\$ 41,373	\$ (17,532)

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Village of South Chicago Heights, Illinois

General Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
For the Year Ended December 31, 2022

	<u>Budgeted Amounts (GAAP Basis)</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Over / (Under)</u>		
	<u>Original</u>	<u>Final</u>				
Expenditures (continued)						
Highways and Streets (continued)						
Public Works Department (continued)						
Commodities						
Cleaning & Maintenance Supplies	\$ 385	\$ 385	\$ 45	\$ (340)		
Computer Supplies	825	825	-	(825)		
Fuel	14,300	21,625	21,615	(10)		
Landscaping Supplies	1,100	1,100	270	(830)		
Lubricants and Fluids	550	550	468	(82)		
Office Supplies	275	275	201	(74)		
Postage	28	28	19	(9)		
Program Supplies	3,300	3,550	3,541	(9)		
Protective Clothing & Equipment	1,100	1,100	49	(1,051)		
Service & Repair Parts	3,300	6,310	6,306	(4)		
Small Tools	1,650	3,185	3,182	(3)		
Stationery	110	110	-	(110)		
Street Materials - Aggregate	2,200	2,200	-	(2,200)		
Street Materials - Bituminous	7,150	3,655	2,955	(700)		
Street Materials - Signs and Barricades	2,200	6,350	6,350	-		
Street Materials - Other	1,650	1,650	-	(1,650)		
Uniforms	1,100	1,775	1,771	(4)		
Utilities - Public Way	66,000	50,000	49,872	(128)		
Total Commodities	\$ 107,223	\$ 104,673	\$ 96,644	\$ (8,029)		
Travel						
Conference and Meeting Registration	\$ 220	\$ 220	-	\$ (220)		
Local Mileage, Parking and Tolls	28	28	-	(28)		
Lodging	385	385	-	(385)		
Total Travel	\$ 633	\$ 633	\$ -	\$ (633)		
Total Public Works Department	\$ 491,724	\$ 489,174	\$ 363,872	\$ (125,302)		
Total Highways and streets	\$ 491,724	\$ 489,174	\$ 363,872	\$ (125,302)		
Sanitation						
Garbage Disposal						
Contractual Services						
Other Contractual						
Garbage and Recycling	\$ 343,970	\$ 343,970	\$ 303,724	\$ (40,246)		
Other Contractual	\$ 343,970	\$ 343,970	\$ 303,724	\$ (40,246)		
Total Contractual Services	\$ 343,970	\$ 343,970	\$ 303,724	\$ (40,246)		
Total Garbage Disposal	\$ 343,970	\$ 343,970	\$ 303,724	\$ (40,246)		
Total Sanitation	\$ 343,970	\$ 343,970	\$ 303,724	\$ (40,246)		

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Village of South Chicago Heights, Illinois

General Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2022**

	<u>Budgeted Amounts (GAAP Basis)</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Over / (Under)</u>		
	<u>Original</u>	<u>Final</u>				
Expenditures (continued)						
Culture and recreation						
Recreation Programs						
Contractual Services						
Other Contractual						
Equipment Rental	\$ 7,150	\$ 5,450	\$ 4,088	\$ (1,362)		
Purchased Program Services	8,525	8,825	8,804	(21)		
Total Other Contractual	\$ 15,675	\$ 14,275	\$ 12,892	\$ (1,383)		
Total Contractual Services	\$ 15,675	\$ 14,275	\$ 12,892	\$ (1,383)		
Commodities						
Awards	\$ 165	\$ 165	\$ -	\$ (165)		
Concessions and Food	4,950	6,350	6,340	(10)		
Program Supplies	3,300	3,300	1,719	(1,581)		
Total Commodities	\$ 8,415	\$ 9,815	\$ 8,059	\$ (1,756)		
Total Recreation Programs	\$ 24,090	\$ 24,090	\$ 20,951	\$ (3,139)		
Park Maintenance						
Contractual Services						
Repair and Maintenance						
R & M - Public Works Equipment	\$ 550	\$ 200	\$ 191	\$ (9)		
Total Repair and Maintenance	\$ 550	\$ 200	\$ 191	\$ (9)		
Other Contractual						
Equipment Rental	\$ 2,750	\$ 2,450	\$ 2,441	\$ (9)		
Forestry & Landscaping Services	26,400	26,600	26,590	(10)		
Purchased Program Services	-	11,100	11,050	(50)		
Total Other Contractual	\$ 29,150	\$ 40,150	\$ 40,081	\$ (69)		
Total Contractual Services	\$ 29,700	\$ 40,350	\$ 40,272	\$ (78)		
Commodities						
Landscaping Supplies	\$ 550	\$ 70	\$ 65	\$ (5)		
Lubricants & Fluids	-	60	59	(1)		
Program Supplies	825	10	-	(10)		
Service & Repair Parts	1,100	460	451	(9)		
Small Tools	275	10	-	(10)		
Total Commodities	\$ 2,750	\$ 610	\$ 575	\$ (35)		
Total Park Maintenance	\$ 32,450	\$ 40,960	\$ 40,847	\$ (113)		
Senior Center Maintenance						
Contractual Services						
Repair and Maintenance						
R & M - Buildings & Grounds	\$ 3,300	\$ 5,465	\$ 5,460	\$ (5)		
R & M - Fire & EMS Equipment	165	165	51	(114)		
Total Repair and Maintenance	\$ 3,465	\$ 5,630	\$ 5,511	\$ (119)		

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Village of South Chicago Heights, Illinois

General Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
For the Year Ended December 31, 2022

	<u>Budgeted Amounts (GAAP Basis)</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Over / (Under)</u>		
	<u>Original</u>	<u>Final</u>				
Expenditures (continued)						
Culture and recreation (continued)						
Contractual Services (continued)						
Other Contractual						
Equipment Rental	\$ 220	\$ 310	\$ 307	\$ (3)		
Forestry & Landscaping Services	2,200	1,665	1,168	(497)		
ISPs & Data Services	1,650	1,650	1,581	(69)		
Janitorial	3,300	25	-	(25)		
Purchased Program Services	4,070	270	250	(20)		
Rodent / Mosquito Abatement	495	495	420	(75)		
Telephone - Local, LD, Wireless, Pager	990	990	860	(130)		
Total Other Contractual	\$ 12,925	\$ 5,405	\$ 4,586	\$ (819)		
Total Contractual Services	\$ 16,390	\$ 11,035	\$ 10,097	\$ (938)		
Commodities						
Cleaning & Maintenance Supplies	\$ 165	\$ 5	\$ -	\$ (5)		
Landscape & Planting Supplies	550	5	-	(5)		
Program Supplies	550	2,795	2,791	(4)		
Service & Repair Parts	110	2,650	2,646	(4)		
Small Tools	-	10	10	-		
Utilities - Village Buildings	1,650	2,915	2,912	(3)		
Total Commodities	\$ 3,025	\$ 8,380	\$ 8,359	\$ (21)		
Total Senior Center Maintenance	\$ 19,415	\$ 19,415	\$ 18,456	\$ (959)		
Beautification Committee						
Contractual Services						
Other Contractual						
Purchased Program Services	\$ 7,700	\$ 8,125	\$ 8,120	\$ (5)		
Total Other Contractual	\$ 7,700	\$ 8,125	\$ 8,120	\$ (5)		
Total Contractual Services	\$ 7,700	\$ 8,125	\$ 8,120	\$ (5)		
Commodities						
Awards	\$ 1,210	\$ 1,260	\$ 1,250	\$ (10)		
Landscaping Supplies	990	515	-	(515)		
Program Supplies	550	550	372	(178)		
Total Commodities	\$ 2,750	\$ 2,325	\$ 1,622	\$ (703)		
Total Beautification Committee	\$ 10,450	\$ 10,450	\$ 9,742	\$ (708)		
Historical Committee						
Personal Services						
Compensation						
Stipend - Boards and Commissions	\$ 3,300	\$ 3,300	\$ 3,000	\$ (300)		
Total Compensation	\$ 3,300	\$ 3,300	\$ 3,000	\$ (300)		

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Village of South Chicago Heights, Illinois

General Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
For the Year Ended December 31, 2022

	<u>Budgeted Amounts (GAAP Basis)</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Over / (Under)</u>		
	<u>Original</u>	<u>Final</u>				
Expenditures (continued)						
Culture and recreation (continued)						
Historical Committee (continued)						
Personal Services (continued)						
Benefits						
Employer FICA / Medicare	\$ 253	\$ 253	\$ 230	\$ (23)		
Total Benefits	\$ 253	\$ 253	\$ 230	\$ (23)		
Total Personal Services	\$ 3,553	\$ 3,553	\$ 3,230	\$ (323)		
Commodities						
Program Supplies	\$ 110	\$ 110	\$ -	\$ (110)		
Total Commodities	\$ 110	\$ 110	\$ -	\$ (110)		
Total Historical Committee	\$ 3,663	\$ 3,663	\$ 3,230	\$ (433)		
Total culture and recreation	\$ 90,068	\$ 98,578	\$ 93,226	\$ (5,352)		
Capital outlay						
Mayor and Village Board						
Equipment - Communications	\$ -	\$ 950	\$ 945	\$ (5)		
Total Mayor and Village Board	\$ -	\$ 950	\$ 945	\$ (5)		
General & Financial Administration						
Equipment - Data Processing	\$ -	\$ 4,600	\$ 4,579	\$ (21)		
Equipment - Office	\$ 550	\$ 550	\$ 324	\$ (226)		
Total General & Financial Administration	\$ 550	\$ 5,150	\$ 4,903	\$ (247)		
Building Maintenance						
Building Acquisition/Const/Improvements	\$ -	\$ 12,160	\$ 12,155	\$ (5)		
Total Building Maintenance	\$ -	\$ 12,160	\$ 12,155	\$ (5)		
Building & Code Enforcement Department						
Equipment - Data Processing	\$ -	\$ 600	\$ 580	\$ (20)		
Total Building & Code Enforcement Depa	\$ -	\$ 600	\$ 580	\$ (20)		
Police Department						
Equipment - Communications	\$ 28,435	\$ 27,010	\$ -	\$ (27,010)		
Equipment - Data Processing	\$ 9,900	\$ 9,900	\$ 8,379	\$ (1,521)		
Equipment - Office	\$ -	\$ 1,425	\$ 1,419	\$ (6)		
Equipment - Public Safety	\$ 7,975	\$ 7,975	\$ 6,744	\$ (1,231)		
Equipment - Vehicles	\$ 101,200	\$ 101,200	\$ 101,144	\$ (56)		
Total Police Department	\$ 147,510	\$ 147,510	\$ 117,686	\$ (29,824)		

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Village of South Chicago Heights, Illinois

General Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2022**

	Budgeted Amounts (GAAP Basis)		Actual Amounts	Variance with Final Budget Over / (Under)
	Original	Final		
Fire Department				
Equipment - Communications	\$ -	\$ 4,400	\$ 4,379	\$ (21)
Equipment - Data Processing	4,400	4,400	3,055	(1,345)
Equipment - Office	2,750	2,750	2,721	(29)
Equipment - Public Safety	143,000	138,600	76,213	(62,387)
Equipment - Vehicles	170,500	170,500	-	(170,500)
Total Fire Department	\$ 320,650	\$ 320,650	\$ 86,368	\$ (234,282)
Expenditures (continued)				
Capital outlay (continued)				
Public Works Department				
Equipment - Data Processing	\$ -	\$ 2,550	\$ 2,543	\$ (7)
Total Public Works Department	\$ -	\$ 2,550	\$ 2,543	\$ (7)
Park Maintenance				
Equipment - Maintenance	\$ 825	\$ 10	\$ -	\$ (10)
Equipment - Playground	1,100	25	-	(25)
Total Park Maintenance	\$ 1,925	\$ 35	\$ -	\$ (35)
Senior Center Maintenance				
Building Acquisition/Const/Improvements	\$ 7,150	\$ 530	\$ 468	\$ (62)
Total Senior Center Maintenance	\$ 7,150	\$ 530	\$ 468	\$ (62)
Total capital outlay	\$ 477,785	\$ 490,135	\$ 225,648	\$ (264,487)
Total expenditures	\$ 6,899,401	\$ 6,896,346	\$ 5,862,136	\$ (1,034,210)
Excess (deficiency) of revenues over (under) expenditures	\$ (727,721)	\$ (724,666)	\$ 773,635	\$ 1,498,301
Other financing sources and uses				
Transfers in	\$ -	\$ -	\$ 950,000	\$ 950,000
Proceeds From Sale of Capital Assets	5,000	5,000	12,500	7,500
Transfers out	(11,600)	(11,600)	(17,798)	(6,198)
Total other financing sources and uses	\$ (6,600)	\$ (6,600)	\$ 944,702	\$ 951,302
Net change in fund balances	\$ (734,321)	\$ (731,266)	\$ 1,718,337	\$ 2,449,603
Fund balances, January 1	\$ 3,881,243	\$ 3,881,243	\$ 3,881,243	\$ -
Fund balances, December 31	\$ 3,146,922	\$ 3,149,977	\$ 5,599,580	\$ 2,449,603

Village of South Chicago Heights, Illinois

Special Revenue - Tax Increment Financing Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2022**

	Budgeted Amounts (GAAP Basis)		Actual Amounts	Variance with Final Budget Over / (Under)
	Original	Final		
Revenues				
Local taxes				
TIF #1 increment	\$ 300,000	\$ 300,000	\$ 299,704	\$ (296)
TIF #2 increment	27,000	27,000	85,760	58,760
TIF #4 increment	155,000	155,000	277,722	122,722
Total local taxes	\$ 482,000	\$ 482,000	\$ 663,186	\$ 181,186
Interest				
Interest from deposits	\$ 1,000	\$ 1,000	\$ 40,044	\$ 39,044
Total interest	\$ 1,000	\$ 1,000	\$ 40,044	\$ 39,044
Total revenues	\$ 483,000	\$ 483,000	\$ 703,230	\$ 220,230
Expenditures				
General government				
Contractual services				
Professional services				
Consulting	\$ 16,500	\$ 16,500	\$ -	\$ (16,500)
Engineering & architectural	82,500	82,500	-	(82,500)
Legal - review	16,500	16,500	2,266	(14,234)
Other professional services	4,400	4,400	98	(4,302)
Total professional services	\$ 119,900	\$ 119,900	\$ 2,364	\$ (117,536)
Other Contractual				
Advertising & legal publication	\$ 550	\$ 550	\$ -	\$ (550)
Bank fees & charges	55	55	30	(25)
Community development grants	27,500	27,500	-	(27,500)
Purchased program services	8,250	8,250	5,375	(2,875)
Total other contractual	\$ 36,355	\$ 36,355	\$ 5,405	\$ (30,950)
Total contractual services	\$ 156,255	\$ 156,255	\$ 7,769	\$ (148,486)
Commodities				
Street materials - signs	\$ 10,450	\$ 10,450	\$ 4,306	\$ (6,144)
Total commodities	\$ 10,450	\$ 10,450	\$ 4,306	\$ (6,144)
Total general government	\$ 166,705	\$ 166,705	\$ 12,075	\$ (154,630)
Capital outlay				
Land acquisition	\$ -	\$ -	\$ -	\$ -
Building acquisition/improvements	550,000	480,225	-	(480,225)
Street System Construction/Imprvmt	19,800	19,800	-	(19,800)
Park Construction/Imprvmt	440,000	440,000	46,250	(393,750)
Total capital outlay	\$ 1,009,800	\$ 940,025	\$ 46,250	\$ (893,775)
Total expenditures	\$ 1,176,505	\$ 1,106,730	\$ 58,325	\$ (1,048,405)

Village of South Chicago Heights, Illinois

Special Revenue - Tax Increment Financing Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
For the Year Ended December 31, 2022

	Budgeted Amounts (GAAP Basis)		Actual Amounts	Variance with Final Budget Over / (Under)
	Original	Final		
Excess (deficiency) of revenues over (under) expenditures	\$ (693,505)	\$ (623,730)	\$ 644,905	\$ 1,268,635
Other financing sources and uses				
Transfers in	\$ -	\$ -	\$ 5,000	\$ 5,000
Total other financing sources and uses	\$ -	\$ -	\$ 5,000	\$ 5,000
Net change in fund balances	\$ (693,505)	\$ (623,730)	\$ 649,905	\$ 1,273,635
Fund balances, January 1	\$ 2,376,887	\$ 2,376,887	\$ 2,376,887	\$ -
Fund balances, December 31	\$ 1,683,382	\$ 1,753,157	\$ 3,026,792	\$ 1,273,635

Village of South Chicago Heights, Illinois

Required Supplementary Information
Schedule of Employer Contributions
Illinois Municipal Retirement Fund
December 31, 2022

Fiscal Year Ending	Contributions In Relation To		Contribution Excess / (Deficiency)	Covered Payroll	Contributions As A Percentage Of Covered Payroll
	Actuarially Determined Contribution	The Actuarially Determined Contribution			
12/31/2014	\$ 127,005	\$ 131,730	\$ 4,725	\$ 731,174	\$ 18.02%
12/31/2015	\$ 127,518	\$ 127,517	\$ (1)	\$ 760,394	\$ 16.77%
12/31/2016	\$ 153,817	\$ 157,995	\$ 4,178	\$ 838,695	\$ 18.84%
12/31/2017	\$ 166,888	\$ 167,195	\$ 307	\$ 881,138	\$ 18.97%
12/31/2018	\$ 153,522	\$ 159,686	\$ 6,164	\$ 867,846	\$ 18.40%
12/31/2019	\$ 154,812	\$ 154,811	\$ (1)	\$ 849,213	\$ 18.23%
12/31/2020	\$ 166,377	\$ 166,595	\$ 218	\$ 884,512	\$ 18.83%
12/31/2021	\$ 160,637	\$ 160,636	\$ (1)	\$ 869,247	\$ 18.48%
12/31/2022	\$ 136,068	\$ 136,068	\$ -	\$ 908,333	\$ 14.98%

Notes:	Actuarial valuation date -	Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.
	Actuarial cost method -	Aggregate entry age normal.
	Amortization method -	Level percent of payroll, closed period.
	Remaining amortization period -	21 year closed period
	Asset valuation method -	5 year smoothed market; 20 percent corridor.
	Wage growth -	2.75 percent.
	Price inflation -	2.25 percent
	Salary increases -	2.85% to 13.75% including inflation.
	Investment rate of return -	7.25 percent.
	Retirement age -	Experience based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017 - 2019.
	Mortality -	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
	Other information -	There were no benefit changes during the year.

Note:

This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

Village of South Chicago Heights, Illinois

Required Supplementary Information

Schedule of Changes in the Employer's Net Pension Liability

Illinois Municipal Retirement Fund

December 31, 2022

	2022	2021
Total pension liability		
Service cost	\$ 86,285	\$ 83,023
Interest on the total pension liability	506,579	500,069
Changes in benefit terms	-	-
Difference between expected and actual experience of the total pension liability	73,487	(18,092)
Changes of assumptions	-	-
Benefit payments, including refunds of employee contributions	<u>(488,469)</u>	<u>(465,208)</u>
Net change in total pension liability	177,882	99,792
Total pension liability - beginning	<u>7,188,390</u>	<u>7,088,598</u>
Total pension liability - ending	<u>\$ 7,366,272</u>	<u>\$ 7,188,390</u>
 Plan fiduciary net position		
Contributions - employer	\$ 136,068	\$ 160,636
Contributions - employee	49,784	47,966
Net investment income	(1,019,367)	1,147,790
Benefit payments, including refunds of employee contributions	(488,469)	(465,208)
Other (net transfer)	<u>56,931</u>	<u>27,879</u>
Net change in plan fiduciary net position	(1,265,053)	919,063
Plan fiduciary net position - beginning	<u>7,459,216</u>	<u>6,540,153</u>
Plan fiduciary net position - ending	<u>\$ 6,194,163</u>	<u>\$ 7,459,216</u>
 Net pension liability (asset)	<u>\$ 1,172,109</u>	<u>\$ (270,826)</u>
 Plan fiduciary net position as a percentage of total pension liability	84.09%	103.77%
Covered valuation payroll	\$ 908,333	\$ 869,247
Net pension liability as a percentage of covered valuation payroll	129.04%	-31.16%

Note:

This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

2020	2019	2018	2017	2016	2015	2014	2013
\$ 84,436 496,249	\$ 83,701 483,864	\$ 81,824 484,797	\$ 93,563 470,559	\$ 82,955 444,704	\$ 84,291 413,233	\$ 93,739 373,544	\$ - -
-	-	-	-	-	-	-	-
(41,735)	52,069	(78,841)	241,547	99,762	170,869	60,458	-
(21,874)	-	163,857	(213,471)	(56,140)	13,388	249,052	-
(462,143)	(436,207)	(448,905)	(344,063)	(247,501)	(236,503)	(200,386)	-
54,933	183,427	202,732	248,135	323,780	445,278	576,407	-
7,033,665	6,850,238	6,647,506	6,399,371	6,075,591	5,630,313	5,053,906	-
\$ 7,088,598	\$ 7,033,665	\$ 6,850,238	\$ 6,647,506	\$ 6,399,371	\$ 6,075,591	\$ 5,630,313	\$ -
\$ 166,595 39,857	\$ 154,811 38,215	\$ 159,686 39,053	\$ 167,195 39,729	\$ 157,995 38,821	\$ 127,517 44,071	\$ 131,730 41,909	\$ - -
859,524	1,001,346	(346,728)	832,173	314,545	22,566	259,993	-
(462,143)	(436,207)	(448,905)	(344,063)	(247,501)	(236,503)	(200,386)	-
55,007	58,560	125,667	(49,662)	56,835	66,464	36,827	-
658,840	816,725	(471,227)	645,372	320,695	24,115	270,073	-
5,881,313	5,064,588	5,535,815	4,890,443	4,569,748	4,545,633	4,275,560	-
\$ 6,540,153	\$ 5,881,313	\$ 5,064,588	\$ 5,535,815	\$ 4,890,443	\$ 4,569,748	\$ 4,545,633	\$ -
92.26%	83.62%	73.93%	83.28%	76.42%	75.21%	80.73%	0.00%
\$ 884,512	\$ 849,213	\$ 867,846	\$ 881,138	\$ 838,695	\$ 760,394	\$ 731,174	\$ -
62.01%	135.70%	205.76%	126.17%	179.91%	198.03%	148.35%	0.00%

Village of South Chicago Heights, Illinois

Required Supplementary Information
Schedule of Employer Contributions
Police Pension Fund
December 31, 2022

Fiscal Year Ending	Actuarially Determined Contribution	Contributions In Relation To The Actuarially Determined Contribution	Contribution Excess / (Deficiency)	Covered Payroll	Contributions As A Percentage Of Covered Payroll
12/31/2014	\$ 107,793	\$ 117,183	\$ 9,390	\$ 325,427	\$ 36.01%
12/31/2015	\$ 133,619	\$ 133,108	\$ (511)	\$ 349,580	\$ 38.08%
12/31/2016	\$ 155,069	\$ 136,901	\$ (18,168)	\$ 544,031	\$ 25.16%
12/31/2017	\$ 155,069	\$ 139,978	\$ (15,091)	\$ 485,669	\$ 28.82%
12/31/2018	\$ 195,634	\$ 165,560	\$ (30,074)	\$ 519,384	\$ 31.88%
12/31/2019	\$ 255,001	\$ 178,669	\$ (76,332)	\$ 534,966	\$ 33.40%
12/31/2020	\$ 278,072	\$ 250,970	\$ (27,102)	\$ 613,775	\$ 40.89%
12/31/2021	\$ 312,434	\$ 280,943	\$ (31,491)	\$ 488,035	\$ 57.57%
12/31/2022	\$ 317,752	\$ 305,459	\$ (12,293)	\$ 604,273	\$ 50.55%

Notes:	Actuarial valuation date -	January 1, 2022
	Actuarial cost method -	Projected unit credit
	Amortization method -	Level percent of payroll, closed period.
	Remaining amortization period -	90% funded over 20 years
	Asset valuation method -	5 year smoothed fair value
	Price inflation -	2.50 percent
	Total salary increases -	3.50 percent
	Individual salary increases -	3.50 to 11.00 percent
	Investment rate of return -	5.75 percent
	Mortality rates -	RP-2014 Health Annuitant with Blue Collar Adjustment
	Retirement rates -	Illinois Dept of Insurance actuarial experience study, dated October 5, 2017
	Termination rates -	Illinois Dept of Insurance actuarial experience study, dated October 5, 2017
	Disability rates -	Illinois Dept of Insurance actuarial experience study, dated October 5, 2017

Other information - There were no benefit changes during the year.

Note:

This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

Village of South Chicago Heights, Illinois

Required Supplementary Information

Schedule of Investment Returns

Police Pension Fund

December 31, 2022

Fiscal Year End	Average Money-Weighted Rate of Return, net of Investment Expenses
12/31/2014	1.88%
12/31/2015	-1.62%
12/31/2016	0.83%
12/31/2017	9.18%
12/31/2018	-1.64%
12/31/2019	15.19%
12/31/2020	14.43%
12/31/2021	6.09%
12/31/2022	-13.57%

Note:

This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

Village of South Chicago Heights, Illinois

Required Supplementary Information

Schedule of Changes in the Employer's Net Pension Liability and Related Ratios

Police Pension Fund

December 31, 2022

	<u>2022</u>	<u>2021</u>
Total pension liability		
Service cost	\$ 302,236	\$ 271,587
Interest on the total pension liability	379,015	390,024
Changes in benefit terms	(16,686)	-
Difference between expected and actual experience of the total pension liability	(129,227)	565,870
Changes of assumptions	(2,007,947)	388,057
Benefit payments, including refunds of employee contributions	<u>(546,100)</u>	<u>(631,137)</u>
Net change in total pension liability	(2,018,709)	984,401
Total pension liability - beginning	<u>11,727,105</u>	<u>10,742,704</u>
Total pension liability - ending	<u>\$ 9,708,396</u>	<u>\$ 11,727,105</u>
Plan fiduciary net position		
Contributions - employer	\$ 305,459	\$ 280,943
Contributions - employee	59,883	48,364
Contributions - other	-	-
Net investment income	(496,035)	257,299
Benefit payments, including refunds of employee contributions	(546,100)	(631,137)
Administrative expense	(7,010)	(6,760)
Other (net transfer)	-	-
Net change in plan fiduciary net position	(683,803)	(51,291)
Plan fiduciary net position - beginning	<u>4,297,323</u>	<u>4,348,614</u>
Plan fiduciary net position - ending	<u>\$ 3,613,520</u>	<u>\$ 4,297,323</u>
Net pension liability (asset)	<u>\$ 6,094,876</u>	<u>\$ 7,429,782</u>
Plan fiduciary net position as a percentage of total pension liability	37.22%	36.64%
Covered valuation payroll	\$ 604,273	\$ 488,035
Net pension liability as a percentage of covered valuation payroll	1008.63%	1522.39%

Note:

This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

2020	2019	2018	2017	2016	2015	2014	2013
\$ 248,015 395,944 - 216,926 1,197,664 (418,210) 1,640,339 9,102,365 \$ 10,742,704	\$ 179,566 411,651 12,028 136,678 921,138 (307,470) (218,074) 7,966,848 \$ 9,102,365	\$ 159,244 400,001 - (185,562) (344,394) (247,363) 748,703 7,218,145 \$ 7,748,774	\$ 151,863 390,633 - (2,783) 440,449 (231,459) 225,592 6,992,553 \$ 7,966,848	\$ 143,946 378,509 - (110,343) 34,629 (221,149) 1,500,067 5,492,486 \$ 7,218,145	\$ 96,896 293,737 - 103,887 1,309,169 (303,622) 448,130 5,044,356 \$ 6,992,553	\$ 98,719 345,737 - (189,062) 403,248 (210,512) - - \$ 5,492,486	\$ - - - - - - - - \$ -
\$ 250,970 55,553 - 548,005 (418,210) (5,585) - 430,733 3,917,881 \$ 4,348,614	\$ 178,669 53,397 - 516,773 (307,470) (5,467) - 435,902 3,481,979 \$ 3,917,881	\$ 165,560 49,574 (8,723) (55,497) (247,363) (5,365) - (101,814) 3,583,793 \$ 3,481,979	\$ 139,978 43,782 - 308,987 (231,459) (8,213) 8,507 261,582 3,322,211 \$ 3,583,793	\$ 136,901 42,911 - 19,439 (221,149) (4,770) - (26,668) 3,348,879 \$ 3,322,211	\$ 133,108 75,304 - (56,507) (303,622) (5,102) - (156,819) 3,505,698 \$ 3,348,879	\$ 117,183 32,865 - 64,722 (210,512) (4,618) - (360) 3,506,058 \$ 3,505,698	\$ - - - - - - - - \$ -
40.48%	43.04%	44.94%	44.98%	46.03%	47.89%	63.83%	0.00%
\$ 613,775 1041.76%	\$ 534,966 969.12%	\$ 519,384 821.51%	\$ 485,669 902.48%	\$ 544,031 716.12%	\$ 349,580 1042.30%	\$ 325,427 610.52%	\$ - 0.00%

Village of South Chicago Heights, Illinois

Required Supplementary Information
Schedule of Employer Contributions
Firefighters Pension Fund
December 31, 2022

Fiscal Year Ending	Actuarially Determined Contribution	Contributions In Relation To The Actuarially Determined Contribution		Contribution Excess / (Deficiency)	Covered Payroll	Contributions As A Percentage Of Covered Payroll	
12/31/2014	\$ 7,121	\$ 10,921	\$ 3,800	\$ -	\$ -	\$ 0.00%	
12/31/2015	\$ 8,636	\$ 11,256	\$ 2,620	\$ -	\$ -	\$ 0.00%	
12/31/2016	\$ 10,266	\$ 11,329	\$ 1,063	\$ -	\$ -	\$ 0.00%	
12/31/2017	\$ 11,840	\$ 17,177	\$ 5,337	\$ -	\$ -	\$ 0.00%	
12/31/2018	\$ 12,882	\$ 20,746	\$ 7,864	\$ -	\$ -	\$ 0.00%	
12/31/2019	\$ 16,807	\$ 22,708	\$ 5,901	\$ -	\$ -	\$ 0.00%	
12/31/2020	\$ 17,955	\$ 26,581	\$ 8,626	\$ -	\$ -	\$ 0.00%	
12/31/2021	\$ 18,925	\$ 29,243	\$ 10,318	\$ -	\$ -	\$ 0.00%	
12/31/2022	\$ 19,774	\$ 37,382	\$ 17,608	\$ -	\$ -	\$ 0.00%	

Notes:	Actuarial valuation date -	January 1, 2022
	Actuarial cost method -	Projected Unit Credit
	Amortization method -	Level percent of payroll, closed period.
	Remaining amortization period -	90% funded over 20 years
	Asset valuation method -	5 year smoothed market
	Price inflation -	2.50 percent
	Investment rate of return -	4.25 percent.
	Mortality rates -	RP-2014 Health Annuitant with Blue Collar Adjustment
	Retirement rates-	Illinois Dept of Insurance actuarial experience study, dated October 5, 2017
	Termination rates -	Illinois Dept of Insurance actuarial experience study, dated October 5, 2017
	Disability rates -	Illinois Dept of Insurance actuarial experience study, dated October 5, 2017
	Other information -	There were no benefit changes during the year.

Note:

This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

Village of South Chicago Heights, Illinois

Required Supplementary Information
Schedule of Investment Returns
Firefighters Pension Fund
December 31, 2022

<u>Fiscal Year End</u>	<u>Average Money-Weighted Rate of Return, net of Investment Expenses</u>
12/31/2014	0.01%
12/31/2015	0.01%
12/31/2016	0.01%
12/31/2017	0.01%
12/31/2018	0.02%
12/31/2019	0.00%
12/31/2020	0.00%
12/31/2021	0.00%
12/31/2022	0.00%

Note:

This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

Village of South Chicago Heights, Illinois

Required Supplementary Information

Schedule of Changes in the Employer's Net Pension Liability and Related Ratios

Firefighters Pension Fund

December 31, 2022

	2022	2021
Total pension liability		
Service cost	\$ -	\$ -
Interest on the total pension liability	14,598	14,832
Changes in benefit terms	-	-
Difference between expected and actual experience of the total pension liability	6,771	(29,858)
Changes of assumptions	-	-
Benefit payments, including refunds of employee contributions	<u>(28,685)</u>	<u>(27,850)</u>
Net change in total pension liability	(7,316)	(42,876)
Total pension liability - beginning	<u>425,266</u>	<u>468,142</u>
Total pension liability - ending	\$ 417,950	\$ 425,266
Plan fiduciary net position		
Contributions - employer	\$ 37,382	\$ 29,243
Contributions - employee	-	-
Net investment income	123	3
Benefit payments, including refunds of employee contributions	(28,685)	(27,850)
Administrative expense	(1,450)	(1,400)
Other (net transfer)	-	-
Net change in plan fiduciary net position	7,370	(4)
Plan fiduciary net position - beginning	<u>4</u>	<u>8</u>
Plan fiduciary net position - ending	\$ 7,374	\$ 4
Net pension liability (asset)	\$ 410,576	\$ 425,262
Plan fiduciary net position as a percentage of total pension liability	1.76%	0.00%
Covered valuation payroll	\$ -	\$ -
Net pension liability as a percentage of covered valuation payroll	0.00%	0.00%

Note:

This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

Village of South Chicago Heights, Illinois

Required Supplementary Information
Schedule of Employer Contributions
Retiree Health Insurance Plan
December 31, 2022

Fiscal Year Ending	Actuarially Determined Contribution	Contributions In Relation To The Actuarially Determined Contribution	Contribution Excess / (Deficiency)	Covered- Employee Payroll	Contributions As A Percentage Of Covered Employee Payroll
12/31/2018	N/A	\$ -	N/A	\$ 1,497,455	\$ 0.00%
12/31/2019	N/A	\$ -	N/A	\$ 1,436,288	\$ 0.00%
12/31/2020	N/A	\$ -	N/A	\$ 1,522,335	\$ 0.00%
12/31/2021	N/A	\$ -	N/A	\$ 1,485,672	\$ 0.00%
12/31/2022	N/A	\$ -	N/A	\$ 1,820,416	\$ 0.00%

Notes: There is no ADC or employer contribution in relation to the ADC, as there is no Trust that exists for funding the OPEB Liability, nor are there any accumulated assets. However the Village did make contributions from other Village resources in the current year in the amount of \$329,193.

This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

Village of South Chicago Heights, Illinois

Required Supplementary Information
Schedule of Investment Returns
Retiree Health Insurance Plan
December 31, 2022

Fiscal Year End	Average Money-Weighted Rate of Return, net of Investment Expenses
12/31/2018	N/A
12/31/2019	N/A
12/31/2020	N/A
12/31/2021	N/A
12/31/2022	N/A

Note: This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

Village of South Chicago Heights, Illinois

Required Supplementary Information

Schedule of Changes in the Employer's Net OPEB Liability and Related Ratios

Retiree Health Insurance Plan

December 31, 2022

	2022	2021
Total OPEB liability		
Service cost	\$ 25,187	\$ 35,056
Interest on the total OPEB liability	159,798	177,214
Changes in benefit terms	-	-
Difference between expected and actual experience	(540,167)	-
Changes of assumptions	(979,403)	(457,059)
Benefit payments	(329,193)	(385,133)
Net change in total OPEB liability	(1,663,778)	(629,922)
Total OPEB liability - beginning	<u>7,921,769</u>	<u>8,551,691</u>
Total OPEB liability - ending	<u>\$ 6,257,991</u>	<u>\$ 7,921,769</u>
 OPEB Plan net position		
Contributions - employer	\$ 329,193	\$ 385,133
Contributions - member	-	-
Contributions - other	-	-
Net investment income	-	-
Benefit payments	(329,193)	(385,133)
Administrative expense	-	-
Net change in OPEB plan net position	-	-
OPEB Plan net position - beginning	<u>-</u>	<u>-</u>
OPEB Plan net position - ending	<u>\$ -</u>	<u>\$ -</u>
 Employer's Net OPEB liability (asset)	<u>\$ 6,257,991</u>	<u>\$ 7,921,769</u>
 OPEB Plan net position as a percentage of total OPEB liability	0.00%	0.00%
Covered employee payroll	\$ 1,820,416	\$ 1,485,672
 Net OPEB liability as a percentage of covered employee payroll	343.77%	533.21%

Notes: This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

The plan is operated on a pay-as-you-go basis, and no assets have been accumulated to pay future liabilities.

2020	2019	2018	2017	2016	2015	2014	2013
\$ 110,158	\$ 89,216	\$ 95,331	\$ -	\$ -	\$ -	\$ -	\$ -
201,800	286,407	257,278	-	-	-	-	-
-	(1,450,586)	-	-	-	-	-	-
(338,665)	-	-	-	-	-	-	-
1,400,392	1,807,421	(496,397)	-	-	-	-	-
(373,949)	(346,894)	(327,096)	-	-	-	-	-
999,736	385,564	(470,884)	-	-	-	-	-
7,551,955	7,166,391	7,637,275	-	-	-	-	-
\$ 8,551,691	\$ 7,551,955	\$ 7,166,391	\$ -				
\$ 373,949	\$ 346,894	\$ 327,096	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(373,949)	(346,894)	(327,096)	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 8,551,691	\$ 7,551,955	\$ 7,166,391	\$ -				
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$ 1,522,335	\$ 1,436,288	\$ 1,497,455	\$ -	\$ -	\$ -	\$ -	\$ -
561.75%	525.80%	478.57%	0.00%	0.00%	0.00%	0.00%	0.00%

OTHER SUPPLEMENTARY INFORMATION

Village of South Chicago Heights, Illinois

Nonmajor Governmental Funds

Combining Balance Sheet

December 31, 2022

	Special Revenue Funds				Total	
	Motor Fuel Tax Fund	SLFRF Grant Fund	CDBG Project Fund			
Assets						
Assets						
Cash and cash equivalents	\$ 609,975	\$ 544,747	\$ 100	\$ 1,154,822		
Accounts / vouchers receivable	15,714	-	-	15,714		
Inventory	1,203	-	-	1,203		
Total assets	\$ 626,892	\$ 544,747	\$ 100	\$ 1,171,739		
Liabilities, deferred inflows of resources and fund balances						
Liabilities						
Accounts / vouchers payable	\$ 83,792	\$ -	\$ -	\$ 83,792		
Unearned revenue	-	544,747	-	544,747		
Due to other funds	-	-	-	-		
Total liabilities	\$ 83,792	\$ 544,747	\$ -	\$ 628,539		
Deferred inflows of resources						
Property and intergovernmental taxes	\$ -	-	\$ -	-		
Total deferred inflows of resources	\$ -	\$ 544,747	\$ -	\$ -		
Fund Balances						
Nonspendable	\$ 1,203	\$ -	\$ -	\$ 1,203		
Restricted for highways & streets	541,897	-	100	541,997		
Restricted for debt service	-	-	-	-		
Total fund balances	\$ 543,100	\$ -	\$ 100	\$ 543,200		
Total liabilities, deferred inflows of resources and fund balances	\$ 626,892	\$ 544,747	\$ 100	\$ 1,171,739		

<u>Debt Service Fund</u>	<u>Total Nonmajor Governmental Funds</u>
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\$ 3	\$ 1,154,825
240,476	256,190
<hr/>	<hr/>
<u> </u>	<u> </u>
<u>\$ 240,479</u>	<u>\$ 1,412,218</u>

\$ -	\$ 83,792
-	544,747
<u> </u>	<u> </u>
<u>40,275</u>	<u>40,275</u>
<hr/>	<hr/>
<u>\$ 40,275</u>	<u>\$ 668,814</u>

<u>\$ 196,457</u>	<u>\$ 196,457</u>
<hr/>	<hr/>
<u>\$ 196,457</u>	<u>\$ 196,457</u>

\$ -	\$ 1,203
-	541,997
<u> </u>	<u> </u>
<u>3,747</u>	<u>3,747</u>
<hr/>	<hr/>
<u>\$ 3,747</u>	<u>\$ 546,947</u>

<u>\$ 240,479</u>	<u>\$ 1,412,218</u>
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Village of South Chicago Heights, Illinois

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures

and Changes in Fund Balances

For the Year Ended December 31, 2022

	Special Revenue Funds				Total
	Motor Fuel Tax Fund	SLFRF Grant Fund	CDBG Project Fund		
Revenues					
Local taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State shared taxes	165,011	-	-	-	165,011
Grants	90,926	-	10	-	90,936
Interest	8,361	-	-	-	8,361
Total revenues	\$ 264,298	\$ -	\$ 10		\$ 264,308
Expenditures					
Current					
General government	\$ -	\$ -	\$ 4,569	\$ 4,569	\$ 4,569
Highways and streets	37,224	-	-	-	37,224
Total current expenditures	\$ 37,224	\$ -	\$ 4,569		\$ 41,793
Capital outlay	\$ 66,004	\$ -	\$ -	\$ -	\$ 66,004
Debt service					
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and fiscal charges	-	-	-	-	-
Total debt service expenditures	\$ -	\$ -	\$ -		\$ -
Total expenditures	\$ 103,228	\$ -	\$ 4,569		\$ 107,797
Excess (deficiency) of revenues over (under) expenditures	\$ 161,070	\$ -	\$ (4,559)	\$ 156,511	
Other financing sources and uses					
Transfers in	\$ -	\$ -	\$ 4,648	\$ 4,648	\$ 4,648
Total other financing sources and uses	\$ -	\$ -	\$ 4,648		\$ 4,648
Net change in fund balances	\$ 161,070	\$ -	\$ 89	\$ 161,159	
Fund balances, January 1	\$ 382,030	\$ -	\$ 11	\$ 382,041	
Fund balances, December 31	\$ 543,100	\$ -	\$ 100		\$ 543,200

Debt Service Fund	Total Nonmajor Governmental Funds
-------------------	-----------------------------------

\$ 173,546	\$ 173,546
-	165,011
-	90,936
-	8,361
\$ 173,546	\$ 437,854

\$ -	\$ 4,569
-	37,224
\$ -	\$ 41,793
\$ -	\$ 66,004

\$ 110,000	\$ 110,000
77,225	77,225
\$ 187,225	\$ 187,225
\$ 187,225	\$ 295,022

\$ (13,679)	\$ 142,832
\$ 13,150	\$ 17,798
\$ 13,150	\$ 17,798
\$ (529)	\$ 160,630
\$ 4,276	\$ 386,317
\$ 3,747	\$ 546,947

Village of South Chicago Heights, Illinois

Special Revenue - Motor Fuel Tax Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
For the Year Ended December 31, 2022

	Budgeted Amounts (GAAP Basis)		Actual Amounts	Variance with Final Budget Over / (Under)
	Original	Final		
Revenues				
State shared taxes				
Motor fuel tax	\$ 155,000	\$ 155,000	\$ 165,011	\$ 10,011
Total state shared taxes	\$ 155,000	\$ 155,000	\$ 165,011	\$ 10,011
Grants				
State grants	\$ 90,925	\$ 90,925	\$ 90,926	\$ 1
Total grants	\$ 90,925	\$ 90,925	\$ 90,926	\$ 1
Interest				
Interest from deposits	\$ 250	\$ 250	\$ 8,361	\$ 8,111
Total interest	\$ 250	\$ 250	\$ 8,361	\$ 8,111
Total revenues	\$ 246,175	\$ 246,175	\$ 264,298	\$ 18,123
Expenditures				
Highway & streets				
Contractual services				
Professional services				
Engineering & architectural	\$ 35,750	\$ 30,975	\$ 6,079	\$ (24,896)
Testing labs	-	2,925	2,908	(17)
Total professional services	\$ 35,750	\$ 33,900	\$ 8,987	\$ (24,913)
Repair & maintenance				
R&M - street lights & signals	\$ 10,120	\$ 11,970	\$ 11,960	\$ (10)
Total repair & maintenance	\$ 10,120	\$ 11,970	\$ 11,960	\$ (10)
Other contractual				
Forestry & landscaping services	\$ 1,100	\$ 1,100	\$ -	\$ (1,100)
Total other contractual	\$ 1,100	\$ 1,100	\$ -	\$ (1,100)
Total contractual services	\$ 46,970	\$ 46,970	\$ 20,947	\$ (26,023)
Commodities				
Street materials - salt	\$ 23,210	\$ 23,210	\$ 16,277	\$ (6,933)
Total commodities	\$ 23,210	\$ 23,210	\$ 16,277	\$ (6,933)
Total highway & streets	\$ 70,180	\$ 70,180	\$ 37,224	\$ (32,956)
Capital outlay				
Street system const/improvements	\$ 357,500	\$ 357,500	\$ 66,004	\$ (291,496)
Total capital outlay	\$ 357,500	\$ 357,500	\$ 66,004	\$ (291,496)
Total expenditures	\$ 427,680	\$ 427,680	\$ 103,228	\$ (324,452)
Excess (deficiency) of revenues over (under) expenditures	\$ (181,505)	\$ (181,505)	\$ 161,070	\$ 342,575
Net change in fund balances	\$ (181,505)	\$ (181,505)	\$ 161,070	\$ 342,575
Fund balances, January 1	\$ 382,030	\$ 382,030	\$ 382,030	\$ -
Fund balances, December 31	\$ 200,525	\$ 200,525	\$ 543,100	\$ 342,575

Village of South Chicago Heights, Illinois

Special Revenue - State & Local Fiscal Recovery Grant Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
For the Year Ended December 31, 2022

	Budgeted Amounts (GAAP Basis)		Actual Amounts	Variance with Final Budget Over / (Under)
	Original	Final		
Revenues				
Grants				
Federal grants	\$ 272,100	\$ 272,100	\$ -	\$ (272,100)
Total grants	\$ 272,100	\$ 272,100	\$ -	\$ (272,100)
Total revenues	\$ 272,100	\$ 272,100	\$ -	\$ (272,100)
Expenditures				
General Government				
Contractual services				
Professional services				
Engineering & architectural	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
Total professional services	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
Total contractual services	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
Total public safety	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
Total expenditures	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
Excess (deficiency) of revenues over (under) expenditures	\$ 247,100	\$ 247,100	\$ -	\$ (247,100)
Fund balances, January 1	\$ -	\$ -	\$ -	\$ -
Fund balances, December 31	\$ 247,100	\$ 247,100	\$ -	\$ (247,100)

Village of South Chicago Heights, Illinois

Special Revenue - Community Development Block Grant Project Fund

Schedule of Revenues, Expenditures

and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2022

	Budgeted Amounts (GAAP Basis)		Actual Amounts	Variance with Final Budget Over / (Under)
	Original	Final		
Revenues				
Grants				
County grants	\$ 100,000	\$ 100,000	\$ 10	\$ (99,990)
Total grants	\$ 100,000	\$ 100,000	\$ 10	\$ (99,990)
Total revenues	\$ 100,000	\$ 100,000	\$ 10	\$ (99,990)
Expenditures				
General Government				
Contractual services				
Professional services				
Consulting	\$ 3,300	\$ 4,575	\$ 4,569	\$ (6)
Engineering & architectural	22,000	20,725	-	(20,725)
Total professional services	\$ 25,300	\$ 25,300	\$ 4,569	\$ (20,731)
Other contractual				
Advertising & legal publication	\$ 440	\$ 440	\$ -	\$ (440)
Purchased program services	110,000	110,000	-	(110,000)
Total other contractual	\$ 110,440	\$ 110,440	\$ -	\$ (110,440)
Total contractual services	\$ 135,740	\$ 135,740	\$ 4,569	\$ (131,171)
Total general government	\$ 135,740	\$ 135,740	\$ 4,569	\$ (131,171)
Capital outlay				
Water System Construction/Improvement	\$ 275,000	\$ 275,000	\$ -	\$ (275,000)
Total capital outlay	\$ 275,000	\$ 275,000	\$ -	\$ (275,000)
Total expenditures	\$ 410,740	\$ 410,740	\$ 4,569	\$ (406,171)
Excess (deficiency) of revenues over (under) expenditures	\$ (310,740)	\$ (310,740)	\$ (4,559)	\$ 306,181
Other financing sources and uses				
Transfers in	\$ -	\$ -	\$ 4,648	\$ 4,648
Total other financing sources and uses	\$ -	\$ -	\$ 4,648	\$ 4,648
Net change in fund balances	\$ (310,740)	\$ (310,740)	\$ 89	\$ 310,829
Fund balances, January 1	\$ 11	\$ 11	\$ 11	\$ -
Fund balances, December 31	\$ (310,729)	\$ (310,729)	\$ 100	\$ 310,829

Village of South Chicago Heights, Illinois

Debt Service Fund

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
For the Year Ended December 31, 2022

	Budgeted Amounts (GAAP Basis)		Actual Amounts	Variance with Final Budget Over / (Under)
	Original	Final		
Revenues				
Local taxes				
Property tax - bond & interest	\$ 175,650	\$ 175,650	\$ 173,435	\$ (2,215)
Property tax - purchase agreement	-	-	111	111
Total local taxes	<u>\$ 175,650</u>	<u>\$ 175,650</u>	<u>\$ 173,546</u>	<u>\$ (2,104)</u>
Total revenues	<u>\$ 175,650</u>	<u>\$ 175,650</u>	<u>\$ 173,546</u>	<u>\$ (2,104)</u>
Expenditures				
Debt service				
Other contractual				
Paying agent fee	\$ 550	\$ 550	\$ 475	\$ (75)
Total other contractual	<u>\$ 550</u>	<u>\$ 550</u>	<u>\$ 475</u>	<u>\$ (75)</u>
Total contractual services	<u>\$ 550</u>	<u>\$ 550</u>	<u>\$ 475</u>	<u>\$ (75)</u>
Principal				
Principal - 2015 GO bonds	<u>\$ 110,000</u>	<u>\$ 110,000</u>	<u>\$ 110,000</u>	<u>\$ -</u>
Total principal	<u>\$ 110,000</u>	<u>\$ 110,000</u>	<u>\$ 110,000</u>	<u>\$ -</u>
Interest				
Interest - 2015 GO bonds	<u>\$ 76,750</u>	<u>\$ 76,750</u>	<u>\$ 76,750</u>	<u>\$ -</u>
Total interest	<u>\$ 76,750</u>	<u>\$ 76,750</u>	<u>\$ 76,750</u>	<u>\$ -</u>
Total debt service	<u>\$ 187,300</u>	<u>\$ 187,300</u>	<u>\$ 187,225</u>	<u>\$ (75)</u>
Total expenditures	<u>\$ 187,300</u>	<u>\$ 187,300</u>	<u>\$ 187,225</u>	<u>\$ (75)</u>
Excess (deficiency) of revenues over (under) expenditures	\$ (11,650)	\$ (11,650)	\$ (13,679)	\$ (2,029)
Other financing sources and uses				
Transfers in	<u>\$ 11,600</u>	<u>\$ 11,600</u>	<u>\$ 13,150</u>	<u>\$ 1,550</u>
Total other financing sources and uses	<u>\$ 11,600</u>	<u>\$ 11,600</u>	<u>\$ 13,150</u>	<u>\$ 1,550</u>
Net change in fund balances	\$ (50)	\$ (50)	\$ (529)	\$ (479)
Fund balances, January 1	<u>\$ 4,276</u>	<u>\$ 4,276</u>	<u>\$ 4,276</u>	<u>\$ -</u>
Fund balances, December 31	<u>\$ 4,226</u>	<u>\$ 4,226</u>	<u>\$ 3,747</u>	<u>\$ (479)</u>

Village of South Chicago Heights, Illinois

Enterprise - Water Fund

**Schedule of Revenues, Expenses and Changes
in Fund Net Position - Budget and Actual
For the Year Ended December 31, 2022**

	Budgeted Amounts (GAAP Basis)			Variance with Final Budget Over / (Under)	
	Original	Final	Actual		
				Over / (Under)	
Operating revenues					
Charges for Services					
Water Sales	\$ 1,275,000	\$ 1,275,000	\$ 1,272,579	\$ (2,421)	
Water Meter Installation / Replacement	6,000	6,000	3,241	(2,759)	
Water Turn On Fees	5,000	5,000	6,706	1,706	
PADS Pass-thru	-	-	168	168	
Water / Sewer Tap Fees	-	-	425	425	
Temporary Water Turn On Charge	4,500	4,500	3,400	(1,100)	
Construction water charge	3,000	3,000	-	(3,000)	
Total Charges for Services	\$ 1,293,500	\$ 1,293,500	\$ 1,286,519	\$ (6,981)	
Fines and Forfeitures					
Late Payment Penalty	\$ 25,000	\$ 25,000	\$ 23,017	\$ (1,983)	
Total Fines and Forfeitures	\$ 25,000	\$ 25,000	\$ 23,017	\$ (1,983)	
Reimbursements					
Insurance Reimbursement	\$ 3,500	\$ 3,500	\$ 36,527	\$ 33,027	
Total Reimbursements	\$ 3,500	\$ 3,500	\$ 36,527	\$ 33,027	
Other revenue					
Miscellaneous	\$ -	\$ -	\$ 887	\$ 887	
Total other revenue	\$ -	\$ -	\$ 887	\$ 887	
Total operating revenues	\$ 1,322,000	\$ 1,322,000	\$ 1,346,950	\$ 24,950	
Operating expenses					
Administrative					
Personal Services					
Compensation					
Wages - Full Time Salaried	\$ 23,068	\$ 23,068	\$ 21,775	\$ (1,293)	
Wages - Full Time Hourly	54,694	54,694	42,681	(12,013)	
Wages - Part Time Hourly	2,476	2,476	2,322	(154)	
Wages - Overtime	2,177	2,177	2,170	(7)	
Total Compensation	\$ 82,415	\$ 82,415	\$ 68,948	\$ (13,467)	
Benefits					
Employer FICA / Medicare	\$ 6,386	\$ 6,386	\$ 5,323	\$ (1,063)	
Employer IMRF	12,427	12,427	5,627	(6,800)	
Insurance - Group Life and AD&D	103	103	84	(19)	
Insurance - Group Medical	15,970	15,970	12,600	(3,370)	
Insurance - Group Dental	1,291	1,291	934	(357)	
Insurance - Workers Compensation	4,762	4,762	4,410	(352)	
Insurance - Unemployment Compensation	189	189	-	(189)	
Total Benefits	\$ 41,128	\$ 41,128	\$ 28,978	\$ (12,150)	
Total Personal Services	\$ 123,543	\$ 123,543	\$ 97,926	\$ (25,617)	

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Village of South Chicago Heights, Illinois

Enterprise - Water Fund

Schedule of Revenues, Expenses and Changes

in Fund Net Position - Budget and Actual

For the Year Ended December 31, 2022

	Budgeted Amounts (GAAP Basis)			Variance with Final Budget Over / (Under)	
	Original	Final	Actual		
Operating expenses (continued)					
Administrative (continued)					
Contractual Services					
Professional Services	\$ 5,500	\$ 5,500	\$ 4,750	\$ (750)	
Data Processing					
Total Professional Services	\$ 5,500	\$ 5,500	\$ 4,750	\$ (750)	
Repair and Maintenance					
R & M - Data Processing Equipment	\$ 2,835	\$ 1,510	\$ 1,500	\$ (10)	
Total Repair and Maintenance	\$ 2,835	\$ 1,510	\$ 1,500	\$ (10)	
Other Contractual					
Liability Insurance	\$ 33,000	\$ 32,000	\$ 32,000	\$ -	
Printing and Copying Services	3,300	3,400	3,397	(3)	
Training	25	25	20	(5)	
Total Other Contractual	\$ 36,325	\$ 35,425	\$ 35,417	\$ (8)	
Total Contractual Services	\$ 44,660	\$ 42,435	\$ 41,667	\$ (768)	
Commodities					
Computer Supplies	\$ 275	\$ 275	\$ -	\$ (275)	
Postage	6,265	6,265	6,153	(112)	
Uniforms	220	220	-	(220)	
Total Commodities	\$ 6,760	\$ 6,760	\$ 6,153	\$ (607)	
Total Administrative	\$ 174,963	\$ 172,738	\$ 145,746	\$ (26,992)	
Cost of Sales					
Personal Services					
Compensation					
Wages - Full Time Salaried	\$ 29,702	\$ 29,702	\$ 28,226	\$ (1,476)	
Wages - Full Time Hourly	95,726	87,026	77,282	(9,744)	
Wages - Overtime	14,971	23,671	23,656	(15)	
Total Compensation	\$ 140,399	\$ 140,399	\$ 129,164	\$ (11,235)	
Benefits					
Employer FICA / Medicare	\$ 10,699	\$ 10,699	\$ 9,438	\$ (1,261)	
Employer IMRF	20,950	20,950	9,687	(11,263)	
Insurance - Group Life and AD&D	202	202	147	(55)	
Insurance - Group Medical	32,285	32,285	24,145	(8,140)	
Insurance - Group Dental	1,912	1,912	1,577	(335)	
Insurance - Workers Compensation	8,244	8,244	8,239	(5)	
Insurance - Unemployment Compensation	346	346	-	(346)	
Total Benefits	\$ 74,638	\$ 74,638	\$ 53,233	\$ (21,405)	
Total Personal Services	\$ 215,037	\$ 215,037	\$ 182,397	\$ (32,640)	

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Village of South Chicago Heights, Illinois

Enterprise - Water Fund

**Schedule of Revenues, Expenses and Changes
in Fund Net Position - Budget and Actual
For the Year Ended December 31, 2022**

	<u>Budgeted Amounts (GAAP Basis)</u>			Variance with Final Budget Over / (Under)	
	Original	Final	Actual		
Operating expenses (continued)					
Cost of Sales (continued)					
Contractual Services					
Professional Services					
Consulting	\$ -	\$ 1,450	\$ 1,431	\$ (19)	
Engineering and Architectural	16,500	11,050	6,980	(4,070)	
Testing Labs	2,200	2,200	1,998	(202)	
Total Professional Services	\$ 18,700	\$ 14,700	\$ 10,409	\$ (4,291)	
Repair and Maintenance					
R & M - Data Processing Equipment	\$ 5,800	\$ 5,800	\$ 5,791	\$ (9)	
R & M - Public Works Equipment	-	3,680	3,679	(1)	
R & M - Vehicles	3,300	3,300	1,072	(2,228)	
R & M - Water & Sewer System Equipment	8,223	14,723	14,717	(6)	
Total Repair and Maintenance	\$ 17,323	\$ 27,503	\$ 25,259	\$ (2,244)	
Other Contractual					
Advertising & Legal Publication	\$ 275	\$ 20	\$ -	\$ (20)	
Equipment Rental	3,300	2,225	2,220	(5)	
Garbage & Recycling	1,375	200	177	(23)	
ISPs & Data Services	-	2,000	1,982	(18)	
Professional association dues	550	425	417	(8)	
Purchased Program Services	84,700	80,550	87,280	6,730	
Telephone - Local, LD, Wireless, Pager	3,300	4,925	4,918	(7)	
Training Services	525	425	400	(25)	
Utilities Location Service	1,100	400	397	(3)	
Total Other Contractual	\$ 95,125	\$ 91,170	\$ 97,791	\$ 6,621	
Total Contractual Services	\$ 131,148	\$ 133,373	\$ 133,459	\$ 86	
Commodities					
Fuel	\$ 4,950	\$ 4,950	\$ 4,241	\$ (709)	
Landscaping Supplies	440	2,890	2,880	(10)	
Lubricants & Fluids	-	75	68	(7)	
Postage	1,133	1,133	1,116	(17)	
Program Supplies	1,320	1,595	1,586	(9)	
Protective Clothing & Equipment	385	385	-	(385)	
Service & Repair Parts	385	385	308	(77)	
Small Tools	1,375	3,425	3,421	(4)	
Street Materials - Aggregate	11,550	17,025	17,011	(14)	
Street Materials - Bituminous	7,700	8,650	8,643	(7)	
Street Materials - Signs & barricades	275	275	-	(275)	
Utilities - Village Buildings	825	825	401	(424)	
Utilities - Public Way	18,150	18,150	14,101	(4,049)	
Water Purchases	643,500	597,900	571,058	(26,842)	
Water & Sewer System Supplies	7,150	17,375	17,363	(12)	
Water & Sewer System Repair Parts	22,000	46,100	46,077	(23)	
Total Commodities	\$ 721,138	\$ 721,138	\$ 688,274	\$ (32,864)	
Total Cost of Sales	\$ 1,067,323	\$ 1,069,548	\$ 1,004,130	\$ (65,418)	

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Village of South Chicago Heights, Illinois

Enterprise - Water Fund

**Schedule of Revenues, Expenses and Changes
in Fund Net Position - Budget and Actual**
For the Year Ended December 31, 2022

	Budgeted Amounts (GAAP Basis)			Variance with Final Budget Over / (Under)
	Original	Final	Actual	
Operating expenses (continued)				
Depreciation				
Depreciation Expense	\$ -	\$ -	\$ 165,659	\$ 165,659
Total depreciation	\$ -	\$ -	\$ 165,659	\$ 165,659
Total operating expenses	\$ 1,242,286	\$ 1,242,286	\$ 1,315,535	\$ (73,249)
Operating income (loss)	\$ 79,714	\$ 79,714	\$ 31,415	\$ (48,299)
Nonoperating revenue (expenses)				
Local taxes				
Property Tax	\$ 3,900	\$ 3,900	\$ 3,508	\$ (392)
Property tax - bond & interest	\$ -	\$ -	\$ (7,987)	\$ (7,987)
Total local taxes	\$ 3,900	\$ 3,900	\$ (4,479)	\$ (8,379)
Grants				
State Grants	\$ 200,000	\$ 200,000	\$ 131,758	\$ (68,242)
Corporate / Private Grants	\$ 4,000	\$ 4,000	\$ -	\$ (4,000)
Total Grants	\$ 204,000	\$ 204,000	\$ 131,758	\$ (72,242)
Loan Proceeds	\$ 100,000	\$ 100,000	\$ -	\$ 100,000
Capital outlay				
Water System Construction/Improvements	\$ (330,000)	\$ (328,375)	\$ -	\$ (328,375)
Equipment - Water system	\$ -	\$ (1,625)	\$ (1,610)	\$ (15)
Total capital outlay	\$ (330,000)	\$ (330,000)	\$ (1,610)	\$ (328,390)
Debt service				
Principal				
Principal - Water Meter Installment Contract	\$ (162,035)	\$ (162,035)	\$ -	\$ (162,035)
Total principal	\$ (162,035)	\$ (162,035)	\$ -	\$ (162,035)
Interest expense				
Interest - 2021 IEPA Loan	\$ -	\$ (550)	\$ (538)	\$ 12
Interest - Water Meter Installment Contract	\$ (38,510)	\$ (37,960)	\$ (34,638)	\$ (3,322)
Total interest expense	\$ (38,510)	\$ (38,510)	\$ (35,176)	\$ (3,334)
Total debt service	\$ (200,545)	\$ (200,545)	\$ (35,176)	\$ (165,369)
Total nonoperating revenue (expenses)	\$ (222,645)	\$ (222,645)	\$ 90,493	\$ (313,138)
Income before contributions and transfers	\$ (142,931)	\$ (142,931)	\$ 121,908	\$ (361,437)
Change in net position				
	(142,931)	(142,931)	121,908	264,839
Total net position, January 1	\$ (323,351)	\$ (323,351)	\$ (323,351)	\$ -
Total net position, December 31	\$ (466,282)	\$ (466,282)	\$ (201,443)	\$ 264,839

Village of South Chicago Heights, Illinois

Enterprise - Sewer Fund

Schedule of Revenues, Expenses and Changes
in Fund Net Position - Budget and Actual
For the Year Ended December 31, 2022

	Budgeted Amounts (GAAP Basis)			Variance with Final Budget Over / (Under)	
	Original	Final	Actual		
Operating revenues					
Charges for Services					
Sewer Charges	\$ 125,000	\$ 125,000	\$ 128,077	\$ 3,077	
Thorn Creek Sewer Charge	200,000	200,000	-	(200,000)	
Thorn Creek Meter Reading Charge	15,500	15,500	15,568	68	
Total Charges for Services	\$ 340,500	\$ 340,500	\$ 143,645	\$ (196,855)	
Fines and Forfeitures					
Late Payment Penalty	\$ 5,600	\$ 5,600	\$ 3,056	\$ (2,544)	
Total Fines and Forfeitures	\$ 5,600	\$ 5,600	\$ 3,056	\$ (2,544)	
Total operating revenues	\$ 346,100	\$ 346,100	\$ 146,701	\$ (199,399)	
Operating expenses					
Administration					
Contractual Services					
Other Contractual					
Printing and Copying Services	\$ 550	\$ 550	\$ -	\$ (550)	
Thorn Creek Sewer Pass-thru	220,000	220,000	-	\$ (220,000)	
Total Other Contractual	\$ 220,550	\$ 220,550	\$ -	\$ (220,550)	
Contractual Services	\$ 220,550	\$ 220,550	\$ -	\$ (220,550)	
Total Administration	\$ 220,550	\$ 220,550	\$ -	\$ (220,550)	
Cost of Sales					
Contractual Services					
Professional Services					
Engineering and Architectural	\$ 22,000	\$ 22,000	\$ 4,246	\$ (17,754)	
Total Professional Services	\$ 22,000	\$ 22,000	\$ 4,246	\$ (17,754)	
Repair and Maintenance					
R & M - Water & Sewer System Equipment	\$ 3,465	\$ 3,465	\$ -	\$ (3,465)	
Total Repair and Maintenance	\$ 3,465	\$ 3,465	\$ -	\$ (3,465)	
Other Contractual					
Advertising & Legal Publishing	\$ 220	\$ 220	\$ -	\$ (220)	
Garbage & Recycling	550	550	102	(448)	
Intergovernmental Fees and Dues	1,100	1,100	1,000	(100)	
Purchased Program Services	41,250	41,250	9,834	(31,416)	
Total Other Contractual	\$ 43,120	\$ 43,120	\$ 10,936	\$ (32,184)	
Total contractual services	\$ 68,585	\$ 68,585	\$ 15,182	\$ (53,403)	

Village of South Chicago Heights, Illinois

Enterprise - Sewer Fund

**Schedule of Revenues, Expenses and Changes
in Fund Net Position - Budget and Actual
For the Year Ended December 31, 2022**

	Budgeted Amounts (GAAP Basis)			Actual		Variance with Final Budget Over / (Under)	
	Original		Final				
Operating expenses (continued)							
Cost of Sales (continued)							
Commodities							
Program Supplies	\$	-	\$ 125	\$ 105	\$ (20)		
Service & Repair Parts		550	550			(550)	
Small Tools		550	550			(550)	
Street Materials - Manhole Cvs & Structures	2,750		2,750			(2,750)	
Utilities - Public Way	1,375		1,375	1,260		(115)	
Water & Sewer System Supplies	1,100		975			(975)	
Water & Sewer System Repair Parts	1,650		1,650			(1,650)	
Total Commodities	\$ 7,975		\$ 7,975	\$ 1,365	\$ (6,610)		
Total Cost of Sales	\$ 76,560		\$ 76,560	\$ 16,547	\$ (60,013)		
Depreciation							
Depreciation Expense	\$ -		\$ -	\$ 77,767	\$ 77,767		
Total depreciation	\$ -		\$ -	\$ 77,767	\$ 77,767		
Total operating expenses	\$ 297,110		\$ 297,110	\$ 94,314	\$ (202,796)		
Operating income (loss)	\$ 48,990		\$ 48,990	\$ 52,387	\$ 3,397		
Nonoperating revenue (expenses)							
Interest income							
Property tax	\$ 3,900		\$ 3,900	\$ 3,508	\$ (392)		
Capital outlay		(192,500)				192,500	
Total interest income	\$ (188,600)		\$ (188,600)	\$ 3,508	\$ 192,108		
Total nonoperating revenue (expenses)	\$ (188,600)		\$ (188,600)	\$ 3,508	\$ 192,108		
Change in net position	\$ (139,610)		\$ (139,610)	\$ 55,895	\$ 195,505		
Total net position, January 1	\$ 1,314,339		\$ 1,314,339	\$ 1,314,339	\$ -		
Total net position, December 31	\$ 1,174,729		\$ 1,174,729	\$ 1,370,234	\$ 195,505		

Village of South Chicago Heights, Illinois

Enterprise - Property Management Fund

**Schedule of Revenues, Expenses and Changes
in Fund Net Position - Budget and Actual
For the Year Ended December 31, 2022**

	<u>Budgeted Amounts (GAAP Basis)</u>			<u>Variance with Final Budget Over / (Under)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Operating revenues				
Fines and Forfeitures				
Escrow Forfeiture	\$ -	\$ -	\$ 30,000	\$ 30,000
Total Fines and Forfeitures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,000</u>	<u>\$ 30,000</u>
Interest				
Other interest	\$ 9,120	\$ 9,120	\$ 7,805	\$ (1,315)
Total Interest	<u>\$ 9,120</u>	<u>\$ 9,120</u>	<u>\$ 7,805</u>	<u>\$ (1,315)</u>
Total operating revenues	\$ 9,120	\$ 9,120	\$ 37,805	\$ 28,685
Operating expenses				
Nondepartmental				
Contractual Services				
Professional Services	\$ 3,300	\$ 11,800	\$ 11,794	\$ (6)
Legal - Review	<u>\$ 6,600</u>	<u>\$ 31,500</u>	<u>\$ 31,500</u>	<u>\$ -</u>
Other Professional Services				
Total Professional Services	<u>\$ 9,900</u>	<u>\$ 43,300</u>	<u>\$ 43,294</u>	<u>\$ (6)</u>
Other Contractual				
Purchased Program Services	\$ -	\$ 32,150	\$ 32,150	\$ -
Other contractual services	<u>\$ -</u>	<u>\$ 4,175</u>	<u>\$ 4,163</u>	<u>\$ (12)</u>
Total Other Contractual	<u>\$ -</u>	<u>\$ 36,325</u>	<u>\$ 36,313</u>	<u>\$ (12)</u>
Total contractual services	<u>\$ 9,900</u>	<u>\$ 79,625</u>	<u>\$ 79,607</u>	<u>\$ (18)</u>
Commodities				
Program Supplies	\$ -	\$ 50	\$ 49	\$ (1)
Total Commodities	<u>\$ -</u>	<u>\$ 50</u>	<u>\$ 49</u>	<u>\$ (1)</u>
Total Cost of Sales	<u>\$ 9,900</u>	<u>\$ 79,675</u>	<u>\$ 79,656</u>	<u>\$ (19)</u>
Total operating expenses	\$ 9,900	\$ 79,675	\$ 79,656	\$ (19)
Operating income (loss)	<u>\$ (780)</u>	<u>\$ (70,555)</u>	<u>\$ (41,851)</u>	<u>\$ 28,704</u>
Nonoperating revenue (expenses)				
Gain on sale of capital assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 425,000</u>	<u>\$ 425,000</u>
Total nonoperating revenue (expenses)	\$ -	\$ -	\$ 425,000	\$ (425,000)
Income (loss) before transfers and contributions	<u>\$ (780)</u>	<u>\$ (70,555)</u>	<u>\$ 383,149</u>	<u>\$ 453,704</u>
Transfers out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (955,000)</u>	<u>\$ (955,000)</u>
Change in net position	<u>\$ (780)</u>	<u>\$ (70,555)</u>	<u>\$ (571,851)</u>	<u>\$ (501,296)</u>
Total net position, January 1,	<u>\$ 665,565</u>	<u>\$ 665,565</u>	<u>\$ 665,565</u>	<u>\$ -</u>
Total net position, December 31	<u>\$ 664,785</u>	<u>\$ 595,010</u>	<u>\$ 93,714</u>	<u>\$ (501,296)</u>

Village of South Chicago Heights, Illinois

Fiduciary Funds

Combining Schedule of Fiduciary Net Position

December 31, 2022

	Pension Trust Funds		
	Police Pension Fund	Firefighters Pension Fund	Total
Assets			
Cash and cash equivalents	\$ 1,023,457	\$ -	\$ 1,023,457
Investments, at fair value:			
Annuities	2,517,771	-	2,517,771
Other receivables	72,892	7,374	80,266
Total assets	\$ 3,614,120	\$ 7,374	\$ 3,621,494
Liabilities			
Accounts / vouchers payable	\$ 600	\$ -	\$ 600
Total liabilities	\$ 600	\$ -	\$ 600
Net position			
Held in trust for pension benefits	\$ 3,613,520	\$ 7,374	\$ 3,620,894
Total net position	\$ 3,613,520	\$ 7,374	\$ 3,620,894

Village of South Chicago Heights, Illinois

Fiduciary Funds

Combining Schedule of Changes in Fiduciary Net Position
For the Year Ended December 31, 2022

	Police Pension Fund	Firefighters Pension Fund	Total
Additions:			
Contributions			
Employer	\$ 305,459	\$ 37,382	\$ 342,841
Plan member	<u>59,883</u>	<u>-</u>	<u>59,883</u>
Total contributions	\$ 365,342	\$ 37,382	\$ 402,724
Investment income			
Net appreciation (depreciation) in fair value of investments	\$ (541,906)	\$ -	\$ (541,906)
Interest	<u>58,214</u>	<u>123</u>	<u>58,337</u>
Dividends	<u>2,042</u>	<u>-</u>	<u>2,042</u>
Total investment income	\$ (481,650)	\$ 123	\$ (481,527)
Less investment expense			
	\$ 14,385	\$ -	\$ 14,385
Net investment income	\$ (496,035)	\$ 123	\$ (495,912)
Total additions	\$ (130,693)	\$ 37,505	\$ (93,188)
Deductions:			
Benefits	\$ 510,145	\$ 28,685	\$ 538,830
Administrative expense	<u>7,010</u>	<u>1,450</u>	<u>8,460</u>
Refunds	<u>35,955</u>	<u>-</u>	<u>35,955</u>
Total deductions	\$ 553,110	\$ 30,135	\$ 583,245
Change in net position			
	\$ (683,803)	\$ 7,370	\$ (676,433)
Net position held in trust for pension benefits			
January 1	\$ 4,297,323	\$ 4	\$ 4,297,327
December 31	\$ 3,613,520	\$ 7,374	\$ 3,620,894

Village of South Chicago Heights, Illinois

Long-Term Debt Requirements
Series 2015 General Obligation Bonds
Public Safety Building

December 31, 2022

Date of Maturity: 12/1/2034
Authorization Issue: \$ 2,500,000
Interest Rate: 2.0% - 4.5%

Current and Future Principal and Interest Requirements

Fiscal Year Ending <u>December 31</u>	Principal	Interest	Total
2023	\$ 115,000	\$ 72,350	\$ 187,350
2024	115,000	67,750	182,750
2025	120,000	63,150	183,150
2026	125,000	58,350	183,350
2027	130,000	53,350	183,350
2028	135,000	48,150	183,150
2029	140,000	42,750	182,750
2030	150,000	36,450	186,450
2031	155,000	29,700	184,700
2032	160,000	22,725	182,725
2033	170,000	15,525	185,525
2034	175,000	7,875	182,875
Totals	\$ 1,690,000	\$ 518,125	\$ 2,208,125

Village of South Chicago Heights, Illinois

Long-Term Debt Requirements
Series 2015 Water Meter Project Note
Water Meter System

December 31, 2022

Date of Maturity: 3/24/2028
Authorization Issue: \$ 1,985,188
Interest Rate: 3.093%

Current and Future Principal and Interest Requirements

Fiscal Year Ending December 31	Principal	Interest	Total
2023	\$ 167,046	\$ 33,499	\$ 200,545
2024	172,213	28,332	200,545
2025	177,540	23,005	200,545
2026	183,031	17,514	200,545
2027	188,692	11,853	200,545
2028	194,778	5,768	200,546
Totals	<u>\$ 1,083,299</u>	<u>\$ 119,971</u>	<u>\$ 1,203,270</u>

Village of South Chicago Heights, Illinois**Long-Term Debt Requirements****2021 IEPA Revolving Loan****Water Tower Management (SCADA) System****December 31, 2022**

Date of Maturity: 12/28/2041
Authorization Issue: \$ 127,474
Interest Rate: 0.830%

Current and Future Principal and Interest Requirements

Fiscal Year Ending December 31	Principal	Interest	Total
2023	\$ 6,074	\$ 1,020	\$ 7,094
2024	6,124	970	7,094
2025	6,175	919	7,094
2026	6,226	868	7,094
2027	6,278	816	7,094
2028	6,330	764	7,094
2029	6,383	711	7,094
2030	6,436	658	7,094
2031	6,490	604	7,094
2032	6,544	550	7,094
2033	6,598	496	7,094
2034	6,653	441	7,094
2035	6,708	386	7,094
2036	6,764	330	7,094
2037	6,820	274	7,094
2038	6,877	217	7,094
2039	6,934	160	7,094
2040	6,992	102	7,094
2041	7,050	44	7,094
Totals	\$ 124,456	\$ 10,329	\$ 134,784

Statistical Section

STATISTICAL SECTION

This part of the Village of South Chicago Heights' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.	128 – 135
Revenue Capacity These schedules contain information to help the reader assess the Village's most significant local revenue source, the property tax.	136 – 140
Debt Capacity These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.	141 – 147
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.	148 – 149
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.	150 – 152

Sources: Unless otherwise noted, the information in these schedules is derived from the annual financial reports for the relevant year.

Village of South Chicago Heights, Illinois

Net Position By Component

Last Ten Fiscal Years

(accrual basis of accounting)

	2013	2014	2015	2016
Governmental Activities:				
Net investment in capital assets	\$ 2,560,412	\$ 2,847,928	\$ 3,529,218	\$ 3,460,918
Restricted	2,434,801	2,755,283	4,721,559	3,087,283
Unrestricted	925,266	1,459,729	(4,484,873)	(2,668,214)
Total governmental activities net position	\$ 5,920,479	\$ 7,062,940	\$ 3,765,904	\$ 3,879,987
 Business-type Activities:				
Net investment in capital assets	\$ 1,668,143	\$ 2,091,220	\$ 3,419,036	\$ 3,665,000
Unrestricted	45,004	(180,284)	(2,435,561)	(2,528,255)
Total business-type activities net position	\$ 1,713,147	\$ 1,910,936	\$ 983,475	\$ 1,136,745
 Primary Government:				
Net investment in capital assets	\$ 4,228,555	\$ 4,939,148	\$ 6,948,254	\$ 7,125,918
Restricted	2,434,801	2,755,283	4,721,559	3,087,283
Unrestricted	970,270	1,279,445	(6,920,434)	(5,196,469)
Total primary government net position	\$ 7,633,626	\$ 8,973,876	\$ 4,749,379	\$ 5,016,732

Source: Village of South Chicago Heights

2017	2018	2019	2020	2021	2022
\$ 3,482,065	\$ 3,542,437	\$ 3,728,305	\$ 3,418,539	\$ 4,432,286	\$ 4,104,722
3,267,034	3,700,892	2,349,443	2,837,567	3,213,331	4,005,888
(5,475,479)	(12,123,462)	(10,131,317)	(10,607,676)	(9,657,524)	(6,531,265)
<u>\$ 1,273,620</u>	<u>\$ (4,880,133)</u>	<u>\$ (4,053,569)</u>	<u>\$ (4,351,570)</u>	<u>\$ (2,011,907)</u>	<u>\$ 1,579,345</u>
\$ 4,039,630	\$ 4,415,548	\$ 4,198,651	\$ 3,545,213	\$ 3,624,296	\$ 3,378,454
(3,034,786)	(2,938,119)	(2,878,244)	(2,326,102)	(1,967,743)	(2,115,949)
<u>\$ 1,004,844</u>	<u>\$ 1,477,429</u>	<u>\$ 1,320,407</u>	<u>\$ 1,219,111</u>	<u>\$ 1,656,553</u>	<u>\$ 1,262,505</u>
\$ 7,521,695	\$ 7,957,985	\$ 7,926,956	\$ 6,963,752	\$ 8,056,582	\$ 7,483,176
3,267,034	3,700,892	2,349,443	2,837,567	3,213,331	4,005,888
(8,510,265)	(15,061,581)	(13,009,561)	(12,933,778)	(11,625,267)	(8,647,214)
<u>\$ 2,278,464</u>	<u>\$ (3,402,704)</u>	<u>\$ (2,733,162)</u>	<u>\$ (3,132,459)</u>	<u>\$ (355,354)</u>	<u>\$ 2,841,850</u>

Village of South Chicago Heights, Illinois

Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2013	2014	2015	2016
Expenses				
Governmental Activities:				
General government	\$ 1,288,890	\$ 1,406,990	\$ 2,087,516	\$ 1,563,389
Public safety	2,570,663	2,625,129	3,211,660	3,463,584
Highways and streets	512,753	527,261	573,864	619,486
Sanitation	236,538	250,838	263,605	271,961
Culture and recreation	128,118	124,600	177,456	132,477
Interest on long-term debt	15,487	13,459	84,099	97,453
Total governmental activities expenses	\$ 4,752,449	\$ 4,948,277	\$ 6,398,200	\$ 6,148,350
Business-type activities:				
Water	\$ 1,252,493	\$ 1,269,501	\$ 3,570,559	\$ 1,456,063
Sewer	85,409	109,182	90,502	156,749
Property management	128,254	100,609	184,360	113,530
Total business-type activities expenses	\$ 1,466,156	\$ 1,479,292	\$ 3,845,421	\$ 1,726,342
Total primary government expenses	\$ 6,218,605	\$ 6,427,569	\$ 10,243,621	\$ 7,874,692
Program Revenues				
Governmental Activities:				
Charges for services				
General government	\$ 251,553	\$ 266,602	\$ 266,897	\$ 1,120,252
Public safety	553,050	412,667	524,217	541,059
Highways and streets	1,224	2,706	70	669
Sanitation	235,816	279,089	238,378	253,624
Culture and recreation	6,570	4,014	2,451	8,267
Operating grants and contributions	25,953	63,208	91,089	56,801
Capital grants and contributions	(22,939)	419,725	130,339	41,698
Total governmental activities program revenues	\$ 1,051,227	\$ 1,448,011	\$ 1,253,441	\$ 2,022,370
Business-type activities:				
Charges for services				
Water	\$ 923,276	\$ 945,417	\$ 1,190,385	\$ 1,171,440
Sewer	109,923	138,463	139,165	150,665
Property management	68,850	3,550	-	-
Operating grants and contributions	-	-	-	-
Capital grants and contributions	-	-	1,048,616	-
Total business-type activities program revenues	\$ 1,102,049	\$ 1,087,430	\$ 2,378,166	\$ 1,322,105
Total primary government program revenues	\$ 2,153,276	\$ 2,535,441	\$ 3,631,607	\$ 3,344,475
Net (expense) / revenue				
Governmental activities	\$ (3,701,222)	\$ (3,500,266)	\$ (5,144,759)	\$ (4,125,980)
Business-type activities	(364,107)	(391,862)	(1,467,255)	(404,237)
Total primary government net expenses	\$ (4,065,329)	\$ (3,892,128)	\$ (6,612,014)	\$ (4,530,217)
General Revenues and Other Changes in Net Assets				
Governmental Activities:				
Taxes				
Property taxes	\$ 1,339,096	\$ 1,643,000	\$ 2,052,348	\$ 1,827,640
Utility taxes	361,904	395,064	361,404	357,328
State income tax	432,394	391,973	447,546	397,637
State sales tax	1,274,672	1,374,316	1,381,450	1,321,237
State motor fuel tax	101,272	102,535	101,188	105,382
Other state shared taxes - unrestricted	214,903	237,448	272,752	292,076
Investment earnings	5,430	11,077	12,599	27,415
Other revenues	24,564	27,026	17,537	6,898
Gain on sale of capital assets	13,400	2,700	6,540	-
Transfers	(105,000)	(106,300)	(200,000)	(95,550)
Total governmental activities	\$ 3,662,635	\$ 4,078,839	\$ 4,453,364	\$ 4,240,063
Business-type activities				
Property taxes	\$ 447,208	\$ 483,351	\$ 487,981	\$ 461,157
Gain on sale of capital assets	12,500	-	7,000	800
Transfers	105,000	106,300	200,000	95,550
Total business-type activities	\$ 564,708	\$ 589,651	\$ 694,981	\$ 557,507
Total primary government	\$ 4,227,343	\$ 4,668,490	\$ 5,148,345	\$ 4,797,570
Change in Net Position				
Governmental activities	\$ (38,587)	\$ 578,573	\$ (691,395)	\$ 114,083
Business-type activities	200,601	197,789	(772,274)	153,270
Total primary government	\$ 162,014	\$ 776,362	\$ (1,463,669)	\$ 267,353

2017		2018		2019		2020		2021		2022	
\$ 1,441,572	\$ 1,510,585	\$ 3,495,316	\$ 3,657,699	\$ 1,332,312	\$ 4,017,412	\$ 1,962,806	\$ 3,589,470	\$ 916,880	\$ 3,206,894	\$ 767,356	
3,478,845		632,671	635,568		274,765	606,911	284,678	563,314	290,964	284,230	525,096
					123,482	110,536	110,536		95,038	295,139	303,724
					94,231	90,749	91,586		87,603	119,178	125,699
									80,969		76,858
<u>\$ 6,045,566</u>	<u>\$ 6,153,829</u>	<u>\$ 6,090,008</u>	<u>\$ 7,010,403</u>	<u>\$ 5,602,248</u>	<u>\$ 5,005,627</u>						
\$ 1,322,152	\$ 1,382,347	\$ 89,055	\$ 187,497	\$ 1,392,601	\$ 109,592	\$ 1,264,042	\$ 161,332	\$ 1,285,573	\$ 118,879	\$ 1,352,321	
21,706		21,706	23,280		22,415		44,674		44,431		94,314
<u>1,432,913</u>	<u>1,593,124</u>	<u>1,524,608</u>	<u>1,470,048</u>	<u>1,448,883</u>	<u>1,526,291</u>						
<u>\$ 7,478,479</u>	<u>\$ 7,746,953</u>	<u>\$ 7,614,616</u>	<u>\$ 8,480,451</u>	<u>\$ 7,051,131</u>	<u>\$ 6,531,918</u>						
\$ 258,491	\$ 236,560	\$ 615,356	\$ 606,433	\$ 201,837	\$ 680,194	\$ 329,929	\$ 659,525	\$ 343,425	\$ 790,288	\$ 329,036	
439		439	823		37,210		14,582		15,372		951,744
254,603	293,276			300,392		300,456		314,641		318,677	
8,023	24,678			19,068		9,255		5,020		6,722	
15,204	60,736			132,815		630,794		85,593		84,531	
28,122	136,320			197,951		91,610		948,054		114,609	
<u>\$ 1,180,238</u>	<u>\$ 1,358,826</u>	<u>\$ 1,569,467</u>	<u>\$ 2,036,151</u>	<u>\$ 2,502,393</u>	<u>\$ 1,815,771</u>						
\$ 1,197,196	\$ 1,181,892	\$ 151,744	\$ 141,537	\$ 1,234,824	\$ 146,270	\$ 1,223,567	\$ 143,372	\$ 1,259,049	\$ 138,336	\$ 1,346,950	
		251,991					8,801		16,015		146,701
									20,812		37,805
											131,758
<u>\$ 1,348,940</u>	<u>\$ 1,575,420</u>	<u>\$ 2,529,178</u>	<u>\$ 2,934,246</u>	<u>\$ 1,381,094</u>	<u>\$ 2,950,561</u>	<u>\$ 1,375,740</u>	<u>\$ 3,411,891</u>	<u>\$ 1,434,212</u>	<u>\$ 3,936,605</u>	<u>\$ 1,663,214</u>	<u>\$ 3,478,985</u>
\$ (4,865,328)	\$ (4,795,003)	\$ (83,973)	\$ (17,704)	\$ (4,520,541)	\$ (143,514)	\$ (4,974,252)	\$ (94,308)	\$ (3,099,855)	\$ (14,671)	\$ (3,189,856)	
<u>\$ (4,949,301)</u>	<u>\$ (4,812,707)</u>	<u>\$ (4,664,055)</u>	<u>\$ (5,068,560)</u>	<u>\$ (5,114,526)</u>	<u>\$ (3,114,526)</u>	<u>\$ (3,052,933)</u>	<u>\$ (3,052,933)</u>				
\$ 1,852,620	\$ 2,238,714	\$ 354,307	\$ 330,828	\$ 2,220,638	\$ 359,677	\$ 1,883,371	\$ 325,986	\$ 2,551,965	\$ 351,881	\$ 2,385,869	
444,443		444,443	397,039		445,939		419,722		524,852		390,495
1,281,006	1,343,824			1,362,762	1,420,433			1,594,641		661,089	
105,572	105,940			135,784		150,624		162,174		1,637,076	
296,210	306,205			323,446		348,410		369,861		165,011	
18,910	38,654			75,146		34,903		6,648		443,773	
28,278	8,833			10		1,577		3,105		114,724	
9,550	25,500			7,895		20,000		2,500		15,571	
(3,600)	(5,392)			(4,325)		71,225		78,000		12,500	
<u>\$ 4,387,296</u>	<u>\$ 4,790,145</u>	<u>\$ 4,926,972</u>	<u>\$ 4,676,251</u>	<u>\$ 5,645,627</u>	<u>\$ 5,068,560</u>	<u>\$ 5,114,526</u>	<u>\$ 3,114,526</u>	<u>\$ 6,781,108</u>	<u>\$ 3,052,933</u>	<u>\$ 3,052,933</u>	<u>\$ 3,052,933</u>
\$ 478,472	\$ 484,897		\$ (17,833)	\$ (22,832)	\$ 87,069		\$ 2,004	\$ 322,000		\$ (971)	
										425,000	
3,600	5,392		4,325		(71,225)		(78,000)			(955,000)	
<u>\$ 482,072</u>	<u>\$ 490,289</u>	<u>\$ (13,508)</u>	<u>\$ (6,988)</u>	<u>\$ 246,004</u>	<u>\$ (246,004)</u>	<u>\$ (78,000)</u>	<u>\$ (78,000)</u>	<u>\$ (530,971)</u>	<u>\$ (530,971)</u>	<u>\$ (530,971)</u>	<u>\$ (530,971)</u>
<u>\$ 4,869,368</u>	<u>\$ 5,280,434</u>	<u>\$ 4,913,464</u>	<u>\$ 4,669,263</u>	<u>\$ 5,891,631</u>	<u>\$ 4,669,263</u>	<u>\$ 5,891,631</u>	<u>\$ 5,891,631</u>	<u>\$ 6,250,137</u>	<u>\$ 6,250,137</u>	<u>\$ 6,250,137</u>	<u>\$ 6,250,137</u>
\$ (478,032)	\$ (4,858)	\$ 398,099	\$ 472,585	\$ 406,431	\$ (157,022)	\$ (298,001)	\$ (101,296)	\$ 2,545,772	\$ 231,333	\$ 3,591,252	
<u>\$ (79,933)</u>	<u>\$ 467,727</u>	<u>\$ 249,409</u>	<u>\$ (399,297)</u>	<u>\$ 2,777,105</u>	<u>\$ (399,297)</u>	<u>\$ 2,777,105</u>	<u>\$ 2,777,105</u>	<u>\$ 3,197,204</u>	<u>\$ 3,197,204</u>	<u>\$ 3,197,204</u>	<u>\$ 3,197,204</u>

Village of South Chicago Heights, Illinois

Fund Balances of Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	2013	2014	2015	2016
General Fund:				
Nonspendable	\$ 82,968	\$ 6,611	\$ 17,012	\$ 18,435
Restricted	-	-	-	-
Unassigned	489,336	604,454	611,349	766,641
Total general fund	<u>\$ 572,304</u>	<u>\$ 611,065</u>	<u>\$ 628,361</u>	<u>\$ 785,076</u>
All other governmental funds:				
Nonspendable	\$ 832	\$ 19,158	\$ 16,442	\$ 15,433
Restricted, reported in:				
Special revenue funds	2,144,330	2,430,819	2,472,727	2,694,281
Debt service fund	9,116	7,815	10,020	17,198
Capital project fund	-	(9,600)	1,831,612	11
Total all other governmental funds	<u>\$ 2,154,278</u>	<u>\$ 2,448,192</u>	<u>\$ 4,330,801</u>	<u>\$ 2,726,923</u>

2017	2018	2019	2020	2021	2022
\$ 14,750	\$ 30,779	\$ 17,585	\$ 12,835	\$ 15,573	\$ 16,386
-	-	508	-	-	-
371,007	357,430	2,833,613	3,556,262	3,865,670	5,583,194
<u>\$ 385,757</u>	<u>\$ 388,209</u>	<u>\$ 2,851,706</u>	<u>\$ 3,569,097</u>	<u>\$ 3,881,243</u>	<u>\$ 5,599,580</u>
\$ 2,112	\$ 1,430	\$ 4,602	\$ 7,032	\$ 2,708	\$ 1,203
3,038,863	3,247,607	1,818,689	2,424,714	2,756,220	3,568,789
1,950	959	1,428	3,926	4,276	3,747
11,878	-	-	-	-	-
<u>\$ 3,054,803</u>	<u>\$ 3,249,996</u>	<u>\$ 1,824,719</u>	<u>\$ 2,435,672</u>	<u>\$ 2,763,204</u>	<u>\$ 3,573,739</u>

Village of South Chicago Heights, Illinois

Changes in Fund balances of Governmental Funds
 Last Ten Fiscal Years
 (modified accrual basis of accounting)

	2013	2014	2015	2016
Revenues				
Local taxes	\$ 1,817,121	\$ 1,990,050	\$ 1,893,156	\$ 2,207,447
State shared taxes	1,993,077	2,099,305	2,197,066	2,129,933
Licenses and permits	255,840	242,751	228,801	228,670
Charges for services	374,100	418,803	401,947	399,376
Fines and forfeitures	304,365	182,690	268,303	318,456
Rent	104,929	107,853	139,887	985,575
Grants	186,065	78,463	261,728	75,355
Interest	5,430	11,077	12,599	27,415
Reimbursements	33,072	35,602	19,512	37,869
Other revenue	8,202	9,422	13,665	13,610
Total revenues	\$ 5,082,201	\$ 5,176,016	\$ 5,436,664	\$ 6,423,706
Expenditures				
Current				
General government	\$ 1,139,641	\$ 1,237,689	\$ 1,491,460	\$ 1,335,188
Public safety	2,333,587	2,345,444	2,368,371	2,469,770
Highways and streets	424,537	441,241	460,888	503,029
Sanitation	236,538	250,838	263,605	271,961
Culture and recreation	95,198	93,338	137,783	84,887
Total current expenditures	\$ 4,229,501	\$ 4,368,550	\$ 4,722,107	\$ 4,664,835
Capital outlay	\$ 249,806	\$ 196,365	\$ 959,993	\$ 2,890,576
Debt service				
Principal	\$ 48,482	\$ 159,675	\$ 151,110	\$ 122,283
Interest and fiscal charges	15,950	15,151	76,416	97,625
Total debt service expenditures	\$ 64,432	\$ 174,826	\$ 227,526	\$ 219,908
Total expenditures	\$ 4,543,739	\$ 4,739,741	\$ 5,909,626	\$ 7,775,319
Excess (deficiency) of revenues over (under) expenditures	\$ 538,462	\$ 436,275	\$ (472,962)	\$ (1,351,613)
Other financing sources and uses				
Transfers in	\$ 478,075	\$ 435,960	\$ 490,375	\$ 1,406,900
Proceeds from sale of capital assets	13,400	2,700	6,540	-
Proceeds from capital leases	22,804	-	-	-
Proceeds from sale of long-term bonds	-	-	2,566,327	-
Transfers out	(583,075)	(542,260)	(690,375)	(1,502,450)
Total other financing sources and uses	\$ (68,796)	\$ (103,600)	\$ 2,372,867	\$ (95,550)
Net change in fund balances	\$ 469,666	\$ 332,675	\$ 1,899,905	\$ (1,447,163)
Debt service as a percentage of noncapital expenditures	1.5%	3.8%	4.6%	4.5%

Source: Village of South Chicago Heights

	2017	2018	2019	2020	2021	2022
\$	2,161,635	\$ 2,285,571	\$ 2,446,771	\$ 2,536,613	\$ 2,871,003	\$ 2,877,082
2,144,945	2,156,104	2,240,458	2,325,411	2,676,138	2,904,646	
261,935	257,691	229,511	300,259	327,054	327,281	
398,081	462,593	499,766	553,750	652,016	904,793	
371,174	318,791	362,243	232,968	192,276	316,050	
94,274	93,085	53,952	70,436	65,789	67,836	
38,126	158,638	236,016	806,078	1,009,613	159,786	
18,910	38,654	75,146	34,903	6,648	114,724	
28,344	38,796	64,287	116,967	102,598	72,310	
6,013	17,491	9,404	4,350	19,698	32,347	
\$ 5,523,437	\$ 5,827,414	\$ 6,217,554	\$ 6,981,735	\$ 7,922,833	\$ 7,776,855	
\$	1,333,593	\$ 1,438,724	\$ 1,310,028	\$ 1,580,912	\$ 1,442,513	\$ 1,504,907
2,616,317	2,726,276	2,911,699	2,857,555	3,196,380	3,387,403	
516,392	502,646	477,799	417,310	474,610	401,096	
274,765	284,678	290,964	284,230	295,139	303,724	
88,136	95,795	74,425	61,700	77,370	93,226	
\$ 4,829,203	\$ 5,048,119	\$ 5,064,915	\$ 5,201,707	\$ 5,486,012	\$ 5,690,356	
\$ 243,103	\$ 383,317	\$ 484,037	\$ 279,432	\$ 1,612,166	\$ 337,902	
\$	125,928	\$ 127,352	\$ 197,287	\$ 173,282	\$ 181,616	\$ 110,000
94,412	91,089	86,798	90,195	83,861	77,225	
\$ 220,340	\$ 218,441	\$ 284,085	\$ 263,477	\$ 265,477	\$ 187,225	
\$ 5,292,646	\$ 5,649,877	\$ 5,833,037	\$ 5,744,616	\$ 7,363,655	\$ 6,215,483	
\$	230,791	\$ 177,537	\$ 384,517	\$ 1,237,119	\$ 559,178	\$ 1,561,372
\$	535,505	\$ 718,334	\$ 2,966,309	\$ 176,475	\$ 182,325	\$ 972,798
9,550	25,500	7,895	20,000	2,500	12,500	
-	-	230,000	-	-	-	
(539,105)	(723,726)	(2,970,634)	(105,250)	(104,325)	(17,798)	
\$ 5,950	\$ 20,108	\$ 233,570	\$ 91,225	\$ 80,500	\$ 967,500	
\$ 236,741	\$ 197,645	\$ 618,087	\$ 1,328,344	\$ 639,678	\$ 2,528,872	

4.4% 4.1% 5.3% 4.8% 4.6% 3.2%

Village of South Chicago Heights, Illinois

Assessed Value and Estimated Actual Value of Taxable Property
Last ten fiscal years
(amounts in thousands)

Fiscal Year	Levy Year	Real Property Equalized Assessed Value					
		Residential	Commercial	Industrial	Farm	Railroad	
2013	2012	\$ 44,985,918	\$ 19,850,987	\$ 14,663,562	\$ -	\$ 362,555	
2014	2013	\$ 41,617,444	\$ 18,548,923	\$ 13,583,028	\$ -	\$ 410,231	
2015	2014	\$ 39,142,952	\$ 18,893,670	\$ 13,776,069	\$ -	\$ 528,641	
2016	2015	\$ 38,213,176	\$ 18,489,730	\$ 13,725,705	\$ -	\$ 634,884	
2017	2016	\$ 39,769,392	\$ 18,897,870	\$ 14,215,999	\$ -	\$ 646,003	
2018	2017	\$ 45,789,673	\$ 18,967,063	\$ 14,010,624	\$ -	\$ 659,098	
2019	2018	\$ 44,681,775	\$ 19,033,133	\$ 14,070,022	\$ -	\$ 708,264	
2020	2019	\$ 44,405,004	\$ 19,406,636	\$ 13,908,148	\$ -	\$ 773,286	
2021	2020	\$ 44,305,891	\$ 21,675,550	\$ 18,107,912	\$ -	\$ 806,230	
2022	2021	\$ 41,722,372	\$ 19,968,495	\$ 17,171,738	\$ -	\$ 806,230	

Note: Illinois property taxes are levied and collected one year in arrears of the assessment year.

Source: Cook County Clerk

Less: Exemptions	Total Equalized Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Equalized Assessed Value as a Percentage of Actual Value
\$ 9,953,210	\$ 69,909,812	\$ 2.795	\$ 239,589,066	33.33%
\$ 9,401,357	\$ 64,758,269	\$ 3.099	\$ 222,478,878	33.33%
\$ 9,265,077	\$ 63,076,255	\$ 3.551	\$ 217,023,996	33.33%
\$ 8,796,367	\$ 62,267,128	\$ 3.646	\$ 213,190,485	33.33%
\$ 9,100,496	\$ 64,428,768	\$ 3.566	\$ 220,587,792	33.33%
\$ 12,629,587	\$ 66,796,871	\$ 3.503	\$ 238,279,374	33.33%
\$ 12,275,109	\$ 66,218,085	\$ 2.756	\$ 235,479,582	33.33%
\$ 12,591,939	\$ 65,901,135	\$ 2.912	\$ 235,479,222	33.33%
\$ 12,058,379	\$ 72,837,204	\$ 2.694	\$ 254,686,749	33.33%
\$ 12,087,919	\$ 67,580,916	\$ 3.054	\$ 239,006,505	33.33%

Village of South Chicago Heights, Illinois

Property Tax Rates
Direct and Overlapping Governments
Last ten levy years

Taxing Body	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Direct Rates:										
Village of South Chicago Heights										
Corporate	0.416	0.432	0.423	0.429	0.406	0.392	0.402	0.347	0.297	0.283
Bond & Interest	0.713	0.786	1.132	1.159	1.142	1.114	0.295	0.291	0.267	0.301
Garbage	0.007	0.008	0.012	0.012	0.012	0.011	0.011	0.007	0.006	0.007
Police Pension	0.161	0.204	0.237	0.252	0.253	0.279	0.309	0.430	0.429	0.513
Fire Pension	0.015	0.019	0.020	0.021	0.031	0.036	0.039	0.044	0.044	0.052
IMRF	0.154	0.196	0.221	0.227	0.238	0.226	0.230	0.242	0.228	0.234
Street & Bridge	0.095	0.099	0.097	0.098	0.093	0.090	0.091	0.096	0.091	0.100
Fire Protection	0.371	0.448	0.482	0.503	0.498	0.489	0.502	0.530	0.488	0.597
Police Protection	0.525	0.593	0.580	0.588	0.557	0.537	0.554	0.584	0.537	0.600
Audit	0.035	0.038	0.040	0.041	0.038	0.036	0.037	0.039	0.036	0.043
Liability Insurance	0.280	0.252	0.276	0.284	0.268	0.265	0.266	0.280	0.255	0.306
Crossing Guards	0.007	0.008	0.008	0.008	0.008	0.007	0.007	0.007	0.006	0.007
Sewer Maintenance	0.007	0.008	0.012	0.012	0.012	0.011	0.007	0.007	0.006	0.007
Water Fund	0.007	0.008	0.012	0.012	0.012	0.011	0.007	0.007	0.006	0.007
Total Village levy	2.795	3.099	3.551	3.646	3.566	3.503	2.756	2.912	2.694	3.054
Overlapping Governments:										
Cook County Consolidated										
Elections	-	0.031	-	0.034	-	0.031	-	0.030	-	0.019
Cook County Forest Preserve										
District	0.063	0.069	0.069	0.069	0.063	0.062	0.060	0.059	0.058	0.058
Cook County Public Safety										
Cook County Health Facilities										
County of Cook	0.531	0.560	0.568	0.552	0.533	0.327	0.319	0.275	0.272	0.243
Total Cook County levies	0.594	0.660	0.637	0.655	0.596	0.589	0.549	0.543	0.511	0.523
South Cook Mosquito Abatement	0.014	0.016	0.017	0.017	0.017	0.016	0.017	0.018	0.017	0.019
Steger / S Chgo Hts Public Library	0.218	0.242	0.258	0.264	0.257	0.254	0.258	0.263	0.252	0.265
Bloom Twp General Assistance	0.073	0.079	0.084	0.087	0.084	0.079	0.083	0.087	0.080	0.091
Bloom Twp Road & Bridge	0.059	0.064	0.068	0.070	0.068	0.064	0.067	0.070	0.064	0.072
Town of Bloom	0.190	0.207	0.219	0.226	0.219	0.204	0.214	0.223	0.204	0.231
Total Bloom Township levies	0.322	0.350	0.371	0.383	0.371	0.347	0.364	0.380	0.348	0.394
Chicago Hts School District #170	6.316	6.861	6.159	6.059	5.844	5.078	5.337	5.499	5.543	6.127
Steger School District #194	4.089	4.502	4.768	4.869	4.810	4.718	4.887	4.955	4.568	4.995
Bloom Twp HS District #206	3.835	4.130	4.341	4.462	4.085	3.505	3.325	3.588	3.260	3.614
Prairie State College District #515	0.410	0.439	0.458	0.487	0.481	0.454	0.048	0.492	0.450	0.512
Composite rates:										
Village of South Chicago Heights / School District #170										
	14.504	15.797	15.792	15.973	15.217	13.746	12.654	13.695	13.075	14.508
Village of South Chicago Heights / School District #194										
	12.277	13.438	14.401	14.783	14.183	13.386	12.204	13.151	12.100	13.376

Note: Cook County property taxes are levied and collected one year in arrears of the assessment year.
Total Rate per \$100 of EAV

Source: Cook County Clerk

Village of South Chicago Heights, Illinois

Principal Property Tax Payers
Current Year and Nine Years Ago

Tax Payer	Current year - 2022			Nine years ago - 2013		
	Rank	Assessed Value	% of Total	Rank	Assessed Value	% of Total
Raybec Management	1	\$ 846,308	2.95%	3	\$ 493,024	1.73%
Cambridge Realty Capital	2	\$ 810,916	2.83%	1	\$ 811,526	2.84%
Allen Fefferman	3	\$ 763,716	2.66%	8	\$ 322,534	1.13%
Life Storage	4	\$ 603,178	2.10%	5	\$ 421,624	1.48%
Infinite Self Storage	5	\$ 459,320	1.60%	7	\$ 330,386	1.16%
John Michelon	6	\$ 395,656	1.38%	6	\$ 370,353	1.30%
New Albertsons LLC	7	\$ 390,625	1.36%	4	\$ 434,026	1.52%
Winpak Portion Packaging Inc	8	\$ 366,880	1.28%	2	\$ 639,739	2.24%
Union Pacific RR Co	9	\$ 351,150	1.22%	19	\$ 187,800	0.66%
Airgas USA	10	\$ 336,038	1.17%	15	\$ 220,850	0.77%
Walgreen Co	11	\$ 329,940	1.15%	10	\$ 307,938	1.08%
Eagle Ridge Ventures	12	\$ 301,749	1.05%		\$ 131,514	0.46%
Tufts Holding Co	13	\$ 297,374	1.04%	12	\$ 262,095	0.92%
Benjamin Freeman	14	\$ 253,340	0.88%	23	\$ 151,250	0.53%
Prosperity So Chicago LLC	15	\$ 250,237	0.87%	20	\$ 168,593	0.59%
Sargent Properties	16	\$ 228,391	0.80%	13	\$ 247,683	0.87%
Fifth Third Bank	17	\$ 205,627	0.72%	14	\$ 240,809	0.84%
Noreen Czaszwicz	18	\$ 204,489	0.71%	9	\$ 311,486	1.09%
Burger King Ryan	19	\$ 199,264	0.69%		\$ 126,003	0.44%
Copart of Connecticut	20	\$ 197,889	0.69%		\$ 131,085	0.46%
94 E. Sauk Trail LLC	21	\$ 186,998	0.65%		\$ 79,476	0.28%
SWC Sauk Chicago	22	\$ 178,144	0.62%		\$ 136,320	0.48%
Lobue, Inc	23	\$ 173,319	0.60%		\$ 90,034	0.32%
AMG 3241 LLC	24	\$ 171,298	0.60%		\$ 74,998	0.26%
Charge Savvy RE LLC	25	\$ 166,250	0.58%	25	\$ 141,901	0.50%
Autozone # 2599		\$ 161,547	0.56%	18	\$ 188,901	0.66%
VBE Enterprises LLC		\$ 116,000	0.40%	21	\$ 157,966	0.55%
Millennium Metals, LLC		\$ 103,297	0.36%	22	\$ 157,862	0.55%
Gandaji Chavda		\$ 97,611	0.34%	16	\$ 194,681	0.68%
AMF Bowling Co Inc		\$ -	0.00%	11	\$ 300,239	1.05%
Barbara Cellini		\$ -	0.00%	17	\$ 190,093	0.67%
GLSV Realty LLC		\$ -	0.00%	24	\$ 148,894	0.52%
		\$ 9,146,551	31.89%		\$ 8,171,683	28.61%

Source: Cook County Assessor
Cook County Treasurer

Village of South Chicago Heights, Illinois

Property Tax Levies and Collections Last ten fiscal years

Fiscal year	Levy year	Total extended levy	Collected within the fiscal year of the levy		Net collections / (refunds) in subsequent years	Total collections to date	
			Amount	% of levy		Amount	% of levy
2013	2012	\$ 2,223,944	\$ 1,928,980	86.74%	\$ (3,108)	\$ 1,925,872	86.60%
2014	2013	\$ 2,278,582	\$ 1,998,679	87.72%	\$ (35,872)	\$ 1,962,807	86.14%
2015	2014	\$ 2,508,838	\$ 2,168,403	86.43%	\$ (14,658)	\$ 2,153,745	85.85%
2016	2015	\$ 2,498,548	\$ 2,218,984	88.81%	\$ (60,806)	\$ 2,158,178	86.38%
2017	2016	\$ 2,652,195	\$ 2,306,365	86.96%	\$ (7,211)	\$ 2,299,154	86.69%
2018	2017	\$ 3,053,939	\$ 2,580,742	84.51%	\$ 19,111	\$ 2,599,853	85.13%
2019	2018	\$ 2,430,294	\$ 2,041,342	84.00%	\$ 43,443	\$ 2,084,785	85.78%
2020	2019	\$ 2,583,337	\$ 2,240,679	86.74%	\$ 14,267	\$ 2,254,946	87.29%
2021	2020	\$ 2,902,588	\$ 2,411,969	83.10%	\$ 103,389	\$ 2,515,358	86.66%
2022	2021	\$ 2,943,931	\$ 1,916,258	65.09%	\$ -	\$ 1,916,258	65.09%

Note: Illinois property taxes are levied and collected one year in arrears of the assessment year.

Source: Cook County Treasurer

Village of South Chicago Heights, Illinois

Ratios of Outstanding Debt by Type

Last ten fiscal years

Fiscal Year	Governmental Activities			Business-Type Activities		
	General Obligation Bonds	Installment Contracts	Capital Leases	General Obligation Bonds	Installment Contracts	Capital Leases
2013	-	276,718	31,327	2,214,712	327,643	15,048
2014	-	137,774	10,600	1,830,281	185,733	-
2015	2,385,000	109,516	2,748	1,418,166	2,021,601	-
2016	2,295,000	79,981	-	976,842	1,985,438	-
2017	2,200,000	49,037	-	504,692	1,846,295	-
2018	2,105,000	16,685	-	-	1,702,848	-
2019	2,005,000	149,898	-	-	1,554,965	-
2020	1,905,000	76,616	-	-	1,402,507	-
2021	1,800,000	-	-	-	1,245,334	-
2022	1,690,000	-	-	-	1,207,755	-

Source: Village of South Chicago Heights

Total Primary Government	Aggregate Personal Income	Total Debt as a Percentage of Personal Income		Total Debt Per Capita
		Population	Total Debt Per Capita	
2,865,448	76,865,369	0.0009%	4,139	692.30
2,164,388	66,761,412	0.0008%	4,164	519.79
5,937,031	68,300,400	0.0021%	4,152	1429.92
5,337,261	70,828,728	0.0018%	4,143	1288.26
4,600,024	71,588,144	0.0016%	4,139	1111.39
3,824,533	75,605,890	0.0012%	4,105	931.68
3,709,863	76,335,328	0.0012%	4,076	910.17
3,384,123	79,320,915	0.0010%	4,105	824.39
3,045,334	83,473,389	0.0009%	4,026	756.42
2,897,755	81,188,316	0.0009%	4,026	719.76

Village of South Chicago Heights, Illinois

Ratios of General Bonded Debt Outstanding
Last ten fiscal years

Fiscal Year	General Obligation Bonds	Less Amount Available	Total	Percentage of Equalized Assessed Value of Property	Per Capita
2013	\$ 2,214,712	\$ 9,116	\$ 2,205,596	0.32%	\$ 533
2014	\$ 1,830,281	\$ 7,815	\$ 1,822,466	0.28%	\$ 438
2015	\$ 3,803,166	\$ 10,020	\$ 3,793,146	0.60%	\$ 914
2016	\$ 3,271,842	\$ 17,198	\$ 3,254,644	0.52%	\$ 786
2017	\$ 2,704,692	\$ 1,950	\$ 2,702,742	0.42%	\$ 653
2018	\$ 2,105,000	\$ 959	\$ 2,104,041	0.31%	\$ 513
2019	\$ 2,005,000	\$ 1,428	\$ 2,003,572	0.30%	\$ 492
2020	\$ 1,905,000	\$ 3,926	\$ 1,901,074	0.29%	\$ 463
2021	\$ 1,800,000	\$ 2,951	\$ 1,797,049	0.27%	\$ 438
2022	\$ 1,690,000	\$ 3,747	\$ 1,686,253	0.26%	\$ 411

Source: Village of South Chicago Heights

Direct and Overlapping
 Governmental Activities Debt
 December 31, 2022

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Direct:			
Village of South Chicago Heights Series 2015 G.O. Bond	\$ 1,690,000	100.00%	\$ 1,690,000
Overlapping:			
County of Cook	\$ 3,352,744,168	0.039%	\$ 1,291,395
Thorn Creek Sanitary District	\$ 5,487,213	5.720%	\$ 313,896
South Cook Mosquito Abatement	\$ -	0.344%	\$ -
Steger / S Chgo Hts Public Library	\$ 41,738	36.079%	\$ 15,059
Township of Bloom	\$ 88,782	5.655%	\$ 5,021
School District #170	\$ 57,555,000	24.830%	\$ 14,290,896
School District #194	\$ 29,945,000	32.062%	\$ 9,600,939
Bloom Township HS District #206	\$ 30,000,000	8.254%	\$ 2,476,261
Prairie State College District #515	\$ 41,340,000	1.911%	\$ 790,175
Total Overlapping Debt			\$ 28,783,643
Total Direct and Overlapping Debt			\$ 30,473,643

Source: Cook County Clerk
 Cook County Treasurer
 MSRB EMMA database

Village of South Chicago Heights, Illinois

Legal Debt Margin Information
Last ten fiscal years

Fiscal Year	Debt Limit	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to the Limit as a Percentage of Debt Limit
2013	\$ 6,029,721	\$ 2,205,596	\$ 3,824,125	37%
2014	5,585,401	1,822,466	3,762,935	33%
2015	5,440,327	3,793,146	1,647,181	70%
2016	5,370,540	3,254,644	2,115,896	61%
2017	5,556,981	2,702,742	2,854,239	49%
2018	5,761,230	2,104,041	3,657,189	37%
2019	5,711,310	2,003,572	3,707,738	35%
2020	5,683,973	1,901,074	3,782,899	33%
2021	6,282,209	1,797,049	4,485,160	29%
2022	5,828,854	1,686,253	4,142,601	29%

Legal Debt Margin Calculation for Fiscal Year 2022

Total Equalized Assessed Valuation	\$ 67,580,916		
Debt Limit - 8.625% of total EAV		\$ 5,828,854	
Debt Applicable to Limit:			
General Obligation Bonds	\$ 1,690,000		
Less: Amount set aside for repayment of general obligation debt	\$ 3,747		
Total Debt Applicable to Limit		\$ 1,686,253	
Legal Debt Margin		\$ 4,142,601	

Note: Total EAV is for tax levy year 2021

Source: Cook County Clerk
Village of South Chicago Heights

Village of South Chicago Heights, Illinois

Pledged Revenue Coverage
Last ten fiscal years

Fiscal Year	Gross Revenue	Less: Operating Expenses (1)	Net available for Debt Service	2001 Water System Improvement Note Debt Service Requirements		
				Principal	Interest	Total
2013	\$ 927,472	\$ 989,459	\$ (61,987)	\$ 42,053	\$ 9,267	\$ 51,320
2014	\$ 952,432	\$ 1,034,454	\$ (82,022)	\$ 44,621	\$ 6,699	\$ 51,320
2015	\$ 1,204,513	\$ 1,195,635	\$ 8,878	\$ 47,365	\$ 3,955	\$ 51,320
2016	\$ 1,179,270	\$ 1,185,335	\$ (6,065)	\$ 36,163	\$ 1,058	\$ 37,221
2017	\$ 1,203,855	\$ 1,074,130	\$ 129,725	\$ -	\$ -	\$ -
2018	\$ 1,188,182	\$ 1,163,396	\$ 24,786	\$ -	\$ -	\$ -
2019	\$ 1,239,058	\$ 1,147,177	\$ 91,881	\$ -	\$ -	\$ -
2020	\$ 1,223,567	\$ 1,048,209	\$ 175,358	\$ -	\$ -	\$ -
2021	\$ 1,279,861	\$ 1,088,530	\$ 191,331	\$ -	\$ -	\$ -
2022	\$ 1,478,708	\$ 1,149,876	\$ 328,832	\$ -	\$ -	\$ -

Notes: (1) Excludes depreciation

Source: Village of South Chicago Heights

2015 Water Meter Project Note Debt Service Requirements			2021 IEPA Revolving Loan Debt Service Requirements				Coverage
Principal	Interest	Total	Principal	Interest	Total		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-120.79%
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-159.82%
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	17.30%
\$ 139,143	\$ 61,402	\$ 200,545	\$ -	\$ -	\$ -	\$ -	-6.15%
\$ 143,447	\$ 57,098	\$ 200,545	\$ -	\$ -	\$ -	\$ -	64.69%
\$ 147,884	\$ 52,661	\$ 200,545	\$ -	\$ -	\$ -	\$ -	12.36%
\$ 152,458	\$ 48,087	\$ 200,545	\$ -	\$ -	\$ -	\$ -	45.82%
\$ 157,173	\$ 43,372	\$ 200,545	\$ 3,018	\$ 529	\$ 3,547	\$ 161.12%	87.44%
\$ 162,034	\$ 38,511	\$ 200,545					95.41%

Village of South Chicago Heights, Illinois

Demographic and Economic Statistics Last ten fiscal years

Fiscal Year	Population	Per Capita Income	Median Age	School Enrollment
2012	4,139	\$ 18,447	31.4	
2013	4,139	\$ 18,571	32.5	967
2014	4,164	\$ 16,033	32.8	921
2015	4,152	\$ 16,450	36.4	971
2016	4,143	\$ 17,096	36.7	997
2017	4,139	\$ 17,296	35.9	991
2018	4,105	\$ 18,418	36.4	879
2019	4,076	\$ 18,728	34.8	963
2020	4,105	\$ 19,323	34.8	1,007
2021	4,026	\$ 20,734	33.9	1,109
2022	4,022	\$ 20,166	Note 1	1,121

Fiscal Year	Adult population with H.S. diploma or higher	Regional Unemployment Rate	Median Home Value	Percent living in owner occupied housing
2012	82.5%	9.5%	\$ 115,400	68.70%
2013	82.1%	8.7%	\$ 112,600	71.10%
2014	81.6%	6.4%	\$ 100,200	68.60%
2015	81.4%	6.1%	\$ 97,400	70.50%
2016	80.1%	5.3%	\$ 96,200	74.30%
2017	81.7%	4.7%	\$ 99,200	73.70%
2018	80.1%	4.1%	\$ 97,000	70.60%
2019	82.8%	3.6%	\$ 103,200	67.10%
2020	81.0%	8.0%	\$ 102,500	68.40%
2021	81.8%	5.4%	\$ 148,000	65.94%
2022	Note 1	6.7%	\$ 142,200	Note 1

Source: American Community Survey
Illinois Department of Employment Security
Zillow

Note 1 2022 data not available at time of publication

Village of South Chicago Heights, Illinois

Principal Employers

Current Year and Nine Years Ago

NAICS sector	Current year - 2022			Nine years ago - 2013		
	Rank	Employees	Percentage of Total Village Employment	Rank	Employees	Percentage of Total Village Employment
Manufacturing	1	760	41.0%	1	492	30.4%
Retail trade	2	312	16.8%	2	357	22.1%
Wholesale trade	3	252	13.6%	5	107	6.6%
Accommodation and food service	4	124	6.7%	3	150	9.3%
Other services	5	101	5.4%	6	100	6.2%
Health care and social assistance	6	89	4.8%	4	131	8.1%
Public administration	7	77	4.2%	7	89	5.5%
Construction	8	49	2.6%	10	42	2.6%
Real estate, rental and leasing	9	29	1.6%	9	43	2.7%
Finance and insurance	10	22	1.2%	11	28	1.7%
Information	11	12	0.6%	17	-	0.0%
Educational services	12	10	0.5%	13	9	0.6%
Transportation and warehousing	13	9	0.5%	8	45	2.8%
Waste management and remediation	14	5	0.3%	14	5	0.3%
Professional, scientific and technical	15	2	0.1%	12	15	0.9%
Mining, quarrying and oil/gas extraction	16	1	0.1%	16	-	0.0%
Arts, entertainment and recreation	17	-	0.0%	15	4	0.2%
		<u>1,854</u>	<u>100.0%</u>		<u>1,617</u>	<u>100.0%</u>

Source: US Census Longitudinal Employer-Household Dynamics Origin-Destination Employment Statistics
 Illinois Department of Employment Security (IDES)

Note: Statistics for calendar year 2020 are the latest available

IDES confidentiality rules prohibit release of detailed employer information, so total employment by NAICS industry sector has been used.

Village of South Chicago Heights, Illinois

Full-time Equivalent Village Government Employees by Function
 Last ten fiscal years

Function	Full-time Equivalent Employees as of December 31									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Government										
Public Safety	7.67	7.25	7.33	8.33	7.85	8.00	7.85	8.10	7.85	7.00
Police - sworn	15.50	16.25	16.25	15.25	16.00	16.80	17.75	17.50	17.88	16.40
Police - nonsworn	2.00	1.75	1.75	1.50	1.15	1.00	1.00	1.00	1.00	1.00
Firefighter/Paramedic	4.25	4.25	4.33	4.50	5.00	5.00	5.15	5.30	5.60	5.70
Code Enforcement	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Highway and Streets	5.50	5.25	5.25	5.75	5.50	4.87	4.95	3.70	3.30	3.35
Water and Sewer	1.75	1.75	1.75	2.00	1.83	1.63	1.65	2.30	2.10	2.15
Total	<u>37.67</u>	<u>37.50</u>	<u>37.66</u>	<u>38.33</u>	<u>38.33</u>	<u>38.30</u>	<u>39.35</u>	<u>38.90</u>	<u>38.73</u>	<u>36.60</u>

Notes: Does not include paid-on-call firefighters

Source: Village of South Chicago Heights

Village of South Chicago Heights, Illinois

Operating Indicators by Function
Last ten fiscal years

Function	Fiscal year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Police										
Service calls	-	-	8,723	8,209	8,548	8,830	9,343	7,784	7,317	7,828
Arrests	66	57	43	98	92	96	142	194	99	114
Red light camera citations	-	-	-	3,059	3,380	3,658	4,281	4,880	5,596	5,630
Fire										
Fire calls	362	409	409	529	458	360	410	510	579	467
EMS calls	602	659	723	687	696	847	864	841	926	1,254
Mutual aid calls	-	-	-	-	-	214	252	260	309	408
Motor vehicle incidents	64	68	70	68	62	88	82	93	56	57
HazMat incidents	26	32	32	31	13	18	25	21	22	16
Fire inspections performed	-	-	-	-	-	-	-	96	82	108
Building & Code Enforcement										
Permits issued	-	-	-	-	-	-	416	360	344	346
Inspections performed	-	-	-	-	-	-	324	145	749	550
Public Works										
Number of accounts	1,462	1,466	1,459	1,450	1,460	1,524	1,482	1,494	1,491	1,509
Billed usage (1,000 gal)	107,787	105,717	105,642	103,710	101,899	101,951	100,181	96,094	92,498	92,706
Water main breaks	-	-	-	-	-	28	20	18	27	28

Source: Village of South Chicago Heights

Note: Indicators not available for general government function.

Village of South Chicago Heights, Illinois

Capital Asset Statistics by Function Last ten fiscal years

